

Montgomery County Board Economic Development Committee Meeting Minutes

Date: Tuesday, October 29th, 2013

Time: 7:00 PM – County Board Room

Members Present: Chairman Heather Hampton+Knodle, Megan Beeler, Nikki Bishop, Jay Martin, Dave Ronen, Ron Deabenderfer and County Board Chairman Roy Hertel

Others Present: Lindsay Wagahoff, Sandy Leitheiser and Chris Daniels

1. **Update/Approval MCEDC:** Megan Beeler asked committee members in attendance if they were members of the MCEDC and encouraged them to renew their memberships. Deabenderfer requested that more communication occur to individual members. Ronen stated that the job description for the Grant Writer position is completed and that MCEDC membership is growing. MCEDC Executive Director Lindsay Wagahoff completed a four day training. Discussion included attaining a laser jet color printer for the MCEDC Office and options were discussed. The next MCEDC meeting is Tuesday, November 19th at 4:30 pm in the Conference Room.
2. **Update/Approval Revolving Loan Fund Report:** Committee Chairman Hampton+Knodle stated that the RLF board met on October 23rd, 2013 and distributed copies of the eight questions and concerns that need to be addressed when revising the RLF policy and procedures. Some issues may need some legal advice on how to handle. The RLF Board went over the RLF policy and procedures page by page and has some wording change recommendations. The Committee should get comments back to Chris Daniels by November 18th, 2013.
3. **Update/Approval Mineral Trust Fund:** Hampton+Knodle asked for Committee member's thoughts about setting aside coal funds for a rainy day fund and asked the Committee to think about what is worthy of setting money aside for like infrastructure and how to invest for a long term for the County. Capital investment, durable goods and other criteria will be discussed. There are some other counties that have a trust fund set up. Ronen stated that Litchfield was supposed to invest some of the Schutt Manufacturing Money for economic development and they are not sure what is happening. This money would be designated and not touched unless it meets the criteria set by the board. Hampton+Knodle will send out a thought paper to share with committee members.
4. **Update/Approval Central Illinois Economic Development Authority:** Hampton+Knodle reported that the CIEDA board passed an order to issue a bond for a \$6 million housing development rehab project. Should hear something soon.
5. **Update/Approval Planning Commission Recommendations/Update:** Next meeting is Thursday, November 14th at 5:30 p.m. at the Annex. They will be talking about land use and County Highway Engineer Kevin Smith will give an update on roads and bridges. Megan Beeler reported that she received an email regarding some towers that will be installed in the northern part of the County.
6. **Update/Approval Enterprise Zone Conference Update:** Chris Daniels and Lindsey Wagahoff gave an update on information that was shared at the Illinois Enterprise Zone Conference regarding changes that will take place.
7. **Update/Approval 2014 Economic Development Committee Meeting Dates & Time:** Motion by Nikki Bishop and second by Jay Martin to accept the meeting dates as presented with two changes. All in favor, motion carried.
8. **Update/Approval Other Business:** Hampton+Knodle has been working to find out more information regarding the closing of the Farmersville coal mine that is owned by Consolidated Coal in Springfield. Hampton+Knodle stated that she will be getting an update on the Green Line Express transmission line construction and reported that Ameren's new transmission line will not be going through Montgomery County.
No bills.

Motion by Dave Ronen and second by Megan Beeler to adjourn. All in favor, motion carried.

Time 8:45 pm. Minutes respectfully submitted by acting secretary Christine Daniels as Deputized by the Montgomery County Clerk and Recorder, Sandy Leitheiser.