

Montgomery County Board

Finance Committee Meeting Minutes

Date: Thursday, January 9th, 2014

Time: 4:00 PM – County Board Room

Members Present: Chairman Joe Gasparich, Mike Plunkett, Mary Bathurst, Megan Beeler, Bonnie Branum and Board Chairman Roy Hertel

Members Absent: Connie Beck

Others Present: Heather Hampton+Knodle, Sandy Leitheiser and Mary Purcell

The committee met today to discuss the following:

1. **Update/Approval SOA Report:** The committee reviewed the SOA report submitted by Ray Durston.
2. **Update/Approval GIS Report:** Mary Purcell submitted the GIS report.
3. **Update/Approval GIS Work Group Report:** Megan Beeler stated she has been working with the GIS work group. The Finance Committee discussed and recommends the new flyover from Pictometry and the Beacon-Schneider Web Design System. The full board was given information at last month's meeting so they could review for one month and take action at the January Board Meeting.
4. **Update/Approval Monthly Coal Revenue Report and Revenue, Expense & Bank Balance Report:** The Committee reviewed the reports that were prepared by Treasurer Jenkins.
5. **Update/Approval Coal Fund Reserves:** Hampton+Knodle presented her "Use of Coal Funds" (thought) paper to the Finance Committee which would set aside money for eleven specific special projects. The Committee discussed making a decision on what to set aside for the rainy day fund. Hampton+Knodle stated that we could start putting 10% of the coal money into this special projects fund and create an additional rainy day fund. Beeler stated that she would like to save 30-35 % of the funds for the special projects. Plunkett stated that we shouldn't use any of the money for infrastructure (special projects) until we get to the \$3.5 million. Anything over the \$3.5 million would be used for economic development, roads and bridges etc. Chairman Hertel stated that the \$3.5 million is just a number and it could be more that we need to set aside, but if we wait to get to any figure, then we may not set aside the money. Chairman Hertel stated that we must start somewhere. Mary Bathurst stated that the \$3.5 million is a moving target. Like any household, we should start saving some of this money. Bathurst would like to show a level of discipline. Plunkett stated that we are setting aside all of the money now. But Chairman Hertel stated that the Treasurer had already borrowed \$700,000 to \$750,000 from the coal fund to meet this year's expenses. Megan Beeler stated that she would like to see a certain amount put aside where it can't be spent without board approval. Gasparich stated lets go to the board members with a proposal on how much money we want to allocate. Committee discussed having the board vote when the coal money needs to be spent or borrowed. The committee discussed the issue for one hour and Megan Beeler made a motion. **Motion by Megan Beeler and second Mary Bathurst to set aside 33% from this point (January) forward into a long term County Improvement fund. All in favor, motion carried.** The committee discussed seeing what happens to the fund in the next few months. Bathurst stated that Heather's "thought" paper should be shared with the other board members to start the discussion. Chairman Hertel thinks the board needs to have a threshold, then the board has to vote to allow the spending of the money on day to day operations.

6. **Update/Approval Resolution Opposing the Adoption of House Bill 924 Amending the Prevailing Wage Act:** Recommendation from UCCI. Committee reviewed the Illinois Compiled statute regarding an amendment to the Prevailing Wage Act that would require contractors bidding for Public works projects to be “responsible bidders” Committee stated that we already have the PLA in place for projects over \$100,000. **Motion by Mary Bathurst and second by Megan Beeler to go to the full board to have the chairman write a letter of opposition to HB 924 and sent to Senator Manar and Representative Rosenthal. All in favor, motion carried.**
7. **Update/Approval 2014 Business Mileage Allowance:** The County is currently reimbursing \$.55 per mile. The new IRS rate is \$.56 for mileage reimbursement. The committee decided to keep the mileage reimbursement at \$.55 per mile.
8. **Update/Approval Other Business:** None at this time.

Motion by Mary Bathurst, second by Mike Plunkett to pay bills and approve payroll. All in favor, motion carried.
Motion by Bonnie Branum, second by Megan Beeler to adjourn the meeting. All in favor, motion carried.
Meeting adjourned at 5:45 PM. The summaries of minutes were respectfully submitted by acting secretary Chris Daniels, as Deputized by Montgomery County Clerk/Recorder Sandy Leitheiser.