

COAL MINE ROYALTY DISPOSITION OF FUNDS	
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Accounts	
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Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/19						\$3,264,992.58				(\$965,712.04)				\$1,736,955.53	\$4,036,236.07
Dec-19	18,559.72	19,918.42	-	-	-	\$3,284,911.00	-	-	-	(\$965,712.04)	-	331.94	(268,276.00)	\$1,469,011.47	\$3,788,210.43
Jan-20	14,084.63	15,307.50	-	-	-	\$3,300,218.50	-	-	-	(\$965,712.04)	-	312.25	(2,110.00)	\$1,467,213.72	\$3,801,720.18
Feb-20	-	10,493.74	-	-	-	\$3,310,712.24	-	-	-	(\$965,712.04)	-	277.40	-	\$1,467,491.12	\$3,812,491.32
Mar-20	-	35,734.44	-	-	-	\$3,346,446.68	-	-	-	(\$965,712.04)	-	124.14	-	\$1,467,615.26	\$3,848,349.90
Apr-20	30,310.23	55,298.78	-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	30.71	(62,368.75)	\$1,405,277.22	\$3,841,310.64
May-20	30,114.28	30,114.28	-	-	-	\$3,431,859.74	-	-	-	(\$965,712.04)	-	29.66	-	\$1,405,306.88	\$3,871,454.58
Jun-20	84,499.88	87,623.43	-	-	-	\$3,519,483.17	-	-	-	(\$965,712.04)	-	525.11	(163,187.75)	\$1,242,644.24	\$3,796,415.37
Jul-20	-	39,907.68	-	-	-	\$3,559,390.85	-	-	-	(\$965,712.04)	-	523.69	(160,806.00)	\$1,082,361.93	\$3,676,040.74
Aug-20	157,377.67	170,082.95	-	-	100,000.00	\$3,829,453.80	-	-	-	(\$965,712.04)	-	538.31	(64,000.56)	\$1,018,899.68	\$3,882,641.44
Sep-20	78,511.43	87,268.22	-	-	-	\$3,916,722.02	-	-	-	(\$965,712.04)	-	9,867.31	(3,746.20)	\$1,025,020.79	\$3,976,030.77
Oct-20	78,988.59	83,870.59	(745,111.17)	-	-	\$3,255,481.44	-	-	-	(\$965,712.04)	-	527.23	-	\$1,025,548.02	\$3,315,317.42
Nov-20	-	-	-	-	-	\$3,255,481.44	-	-	-	(\$965,712.04)	-	546.73	(6,253.20)	\$1,019,841.55	\$3,309,610.95
Total	\$492,446.43	\$635,600.03	(\$745,111.17)	\$0.00	\$100,000.00	\$3,255,481.44	\$0.00	\$0.00	\$0.00	(\$965,712.04)	\$0.00	\$13,634.48	(\$730,748.46)	\$1,019,841.55	\$3,309,610.95
		<div> <div>Loans Receivable 11/30/19</div> <div>\$50,000.00</div> </div>													

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less. The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand. After attaining the \$3,500,000 balance, payments received shall be deposited as follows:

- (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
- (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.

TREASURER'S SUMMARY REPORT
2% ROYALTY PAYMENTS TO MONTGOMERY COUNTY
FY20

Bank Balance - 12/01/19 \$4,036,236

Receipts:

Royalty Payment - 12/25/19	19,918.42	(18559.72 royalty, 1358.70 central paper)
Royalty Payment - 01/25	15,307.50	(14084.63 royalty, 1222.87 Quincy)
Royalty Payment - 02/25	10,493.74	(3174.60 RT 185, 737.10 Rt 185 3309.10 Central , 3272.94 Central)
Royalty Payment - 03/25	35,734.44	(11,294.67 interest, 24439.77 interest)
Royalty Payment - 04/25	55,298.78	(30310.23 royalty, 24988.55 interest)
Royalty Payment - 05/25	30,114.28	Royalty payment
Royalty Payment - 06/25	87,623.43	(84499.88 Royalty, 3051.00 Surplus, 72.55 Ameren Refund)
Royalty Payment - 07/25	39,907.68	(9525.00 Insurance, 382.68 Insurance 30,000 Hwy bldg repayment)
Royalty Payment - 08/25	270,062.95	(157,377.67 royalty, 100,000 rev loan covid grant, 12,685.28 ETSB payment)
Royalty Payment - 09/25	87,268.22	(2175.79 Smart Watt, 6581.00 Sale of items, 78511.43 Royalty)
Royalty Payment - 10/25	83,870.59	(78,988.59 Royalty payment, 1400.00 Baler, 3482.00 sale of items)
Royalty Payment - 11/25/20	-	-
Total Royalty Payments	-	-
Interest Earned	<u>\$13,634</u>	

Total Receipts \$13,634

Expenses:

12/6/19 Smart Watt	(268,276.00)	
1/15/2020 Smart Watt	(2,110.00)	
4/13/2020 Roger Jennings	(36,030.00)	
4/14/20 Pictometry	(26,338.75)	
6/09/20 Pictometry International	(2,200.00)	
6/10/20 Global Technical Systems	(3,841.75)	
6/10/20 Montgomery County ETSB	(157,146.00)	
7/22/20 COVID GRANTS	(160,806.00)	
8/11/20 Hillsboro Electric	(25,370.56)	
8/12/20 Roger Jennings	(38,630.00)	
9/8/20 Heart Technologies	(3,746.20)	
11/10/2020 Heartland Technologies	(3,746.20)	
11/18/20 Heart Technologies	(2,507.00)	

Total Expenses (730,748.46)

Loans \$50,000

Total Expenses and Loans (\$680,748)

Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20	\$200,000	\$200,000
Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20	\$200,000	\$200,000
Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20	\$200,000	\$200,000
Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20	\$200,000	\$200,000
Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20	\$200,000	\$200,000
Certificate of Deposit (SNB, 364 @ .50%) 09/21/20	\$1,000,000	\$1,000,000
Certificate of Deposit (BOH, 4798 @ 1.00%) 3/27/20	\$600,000	\$600,000
Cash in Bank	\$709,611	\$709,611
Total Funds Available -11/30/20	<u>\$3,309,611</u>	<u>\$3,309,611</u>

SUMMARY

Reserve	\$3,255,481
Operating & Maintenance	(\$965,712)
Capital Improvement	\$1,019,842
Total Funds Available	\$3,309,611