

May 2020

TREASURER'S SUMMARY REPORT
2% ROYALTY PAYMENTS TO MONTGOMERY COUNTY
FY20

Bank Balance - 12/01/19			\$4,036,236
Receipts:			
Royalty Payment - 12/25/19	19,918.42	(18559.72 royalty, 1358.70 central paper)	
Royalty Payment - 01/25	15,307.50	(14084.63 royalty, 1222.87 Quincy)	
Royalty Payment - 02/25	10,493.74	(3174.60 RT 185, 737.10 Rt 185 3309.10 Central , 3272.94 Central)	
Royalty Payment - 03/25	35,734.44	(11,294.67 interest, 24439.77 interest)	
Royalty Payment - 04/25	55,298.78	(30310.23 royalty, 24988.55 interest)	
Royalty Payment - 05/25	-		
Royalty Payment - 06/25	-		
Royalty Payment - 07/25	-		
Royalty Payment - 08/25	-		
Royalty Payment - 09/25	-		
Royalty Payment - 10/25	-		
Royalty Payment - 11/25/20	-		
Total Royalty Payments	-	-	
Interest Earned		<u>\$1,076</u>	
Total Receipts			\$1,076
Expenses:			
12/6/19 Smart Watt	(268,276.00)		
1/15/2020 Smart Watt	(2,110.00)		
4/13/2020 Roger Jennings	(36,030.00)		
4/14/20 Pictomertry	(26,338.75)		
Total Expenses		<u>(332,754.75)</u>	
Loans		<u>\$50,000</u>	
Total Expenses and Loans			<u>(\$282,755)</u>
Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20			\$200,000
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Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20			\$200,000
Certificate of Deposit (SNB, 364 @ 2.50%) 09/21/19			\$1,000,000
Certificate of Deposit (BOH, 3276 @ 1.00%) 3/27/20			\$600,000
Cash in Bank			<u>\$1,241,311</u>
Total Funds Available -4/30/20			<u><u>\$3,841,311</u></u>

SUMMARY

	Reserve	\$3,401,745
	Operating & Maintenance	(\$965,712)
	Capital Improvement	\$1,405,277
	Total Funds Available	<u><u>\$3,841,311</u></u>

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

Month	Royalty Payment	Reserve				Operating / Maintenance			Capital Improvement			Reconciled Bank Balance	
		Deposit Revenue	Transfer-out	Refund	Loan	Deposit Revenue	Expense	Transfer Out Gen Fd	Balance	Deposit Revenue	Interest		Expense
12/01/19													\$4,036,236.07
Dec-19	18,569.72	19,918.42	-	-	-	-	-	-	(\$865,712.04)	331.94	(268,278.00)	\$1,736,955.53	\$3,795,210.43
Jan-20	14,084.83	15,307.50	-	-	-	-	-	-	(\$865,712.04)	312.25	(2,110.00)	\$1,469,011.47	\$3,801,720.18
Feb-20	-	10,483.74	-	-	-	-	-	-	(\$865,712.04)	277.40	-	\$1,467,491.12	\$3,812,491.32
Mar-20	-	35,794.44	-	-	-	-	-	-	(\$865,712.04)	124.14	-	\$1,467,615.26	\$3,848,349.90
Apr-20	30,310.23	55,288.78	-	-	-	-	-	-	(\$865,712.04)	30.71	(62,368.75)	\$1,467,645.87	\$3,903,679.39
May-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Jun-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Jul-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Aug-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Sep-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Oct-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Nov-20	-	-	-	-	-	-	-	-	(\$865,712.04)	-	-	\$1,405,277.22	\$3,841,310.64
Total	\$62,954.58	\$136,752.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$865,712.04)	\$0.00	\$1,076.44	(\$332,754.75)	\$1,405,277.22

\$3,841,310.64 Total
 (\$2,600,000.00) Invest
 \$1,241,310.64 Cash
 \$1,241,310.64 Per Books
 \$0.00 Difference

Loans Receivable 11/30/19 \$50,000.00

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less. The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand. After attaining the \$3,500,000 balance, payments received shall be deposited as follows:
 (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
 (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.