

May 2020

TREASURER'S SUMMARY REPORT
2% ROYALTY PAYMENTS TO MONTGOMERY COUNTY
FY20

Bank Balance - 12/01/19 \$4,036,236

Receipts:

Royalty Payment - 12/25/19	19,918.42	(18559.72 royalty, 1358.70 central paper)
Royalty Payment - 01/25	15,307.50	(14084.63 royalty, 1222.87 Quincy)
Royalty Payment - 02/25	10,493.74	(3174.60 RT 185, 737.10 Rt 185 3309.10 Central, 3272.94 Central)
Royalty Payment - 03/25	35,734.44	(11,294.67 interest, 24439.77 interest)
Royalty Payment - 04/25	55,298.78	(30310.23 royalty, 24988.55 interest)
Royalty Payment - 05/25	-	
Royalty Payment - 06/25	-	
Royalty Payment - 07/25	-	
Royalty Payment - 08/25	-	
Royalty Payment - 09/25	-	
Royalty Payment - 10/25	-	
Royalty Payment - 11/25/20	-	

Total Royalty Payments

Interest Earned

\$1,076

Total Receipts

\$1,076

Expenses:

12/6/19 Smart Watt	(268,276.00)
1/15/2020 Smart Watt	(2,110.00)
4/13/2020 Roger Jennings	(36,030.00)
4/14/20 Pictomertry	(26,338.75)

Total Expenses

(332,754.75)

Loans

\$50,000

Total Expenses and Loans

(\$282,755)

Certificate of Deposit (LFNB, 365 @ 1.50%) 03/26/20

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Certificate of Deposit (SNB, 364 @ 2.50%) 09/21/19

Certificate of Deposit (BOH, 3276 @ 1.00%) 3/27/20

Cash in Bank

Total Funds Available -4/30/20

\$200,000

\$200,000

\$200,000

\$200,000

\$200,000

\$1,000,000

\$600,000

\$1,241,311

\$3,841,311

SUMMARY

Reserve	\$3,401,745
Operating & Maintenance	(\$965,712)
Capital Improvement	\$1,405,277
Total Funds Available	\$3,841,311

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

Month	Royalty Payment	Reserve				Operating / Maintenance				Capital Improvement				Reconciled Bank Balance	
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out Gen Fd	Balance	Deposit Revenue	Interest	Expense		Balance
12/01/19						\$3,284,992.58									\$4,036,236.07
Dec-19	18,569.72	19,918.42	-	-	-	\$3,284,911.00	-	-	-	(\$965,712.04)	-	331.94	(288,278.00)	\$1,736,955.53	\$3,788,210.43
Jan-20	14,084.93	15,307.50	-	-	-	\$3,300,218.50	-	-	-	(\$965,712.04)	-	312.25	(2,110.00)	\$1,469,011.47	\$3,801,720.18
Feb-20		10,483.74	-	-	-	\$3,310,712.24	-	-	-	(\$965,712.04)	-	277.40	-	\$1,467,491.12	\$3,812,491.32
Mar-20		35,734.44	-	-	-	\$3,346,446.68	-	-	-	(\$965,712.04)	-	124.14	-	\$1,467,615.26	\$3,848,348.90
Apr-20	30,310.23	55,288.78	-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	30.71	-	\$1,467,645.87	\$3,903,678.39
May-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	(62,388.75)	\$1,405,277.22	\$3,841,310.64
Jun-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	-	\$1,405,277.22	\$3,841,310.64
Jul-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	-	\$1,405,277.22	\$3,841,310.64
Aug-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	-	\$1,405,277.22	\$3,841,310.64
Sep-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	-	\$1,405,277.22	\$3,841,310.64
Oct-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	-	\$1,405,277.22	\$3,841,310.64
Nov-20			-	-	-	\$3,401,745.46	-	-	-	(\$965,712.04)	-	-	-	\$1,405,277.22	\$3,841,310.64
Total	\$62,954.58	\$136,752.88	\$0.00	\$0.00	\$0.00	\$3,401,745.46	\$0.00	\$0.00	\$0.00	(\$965,712.04)	\$0.00	\$1,076.44	(\$332,754.75)	\$1,405,277.22	\$3,841,310.64

\$3,841,310.64 Total	\$3,841,310.64
(\$2,600,000.00) Invest	\$3,841,310.64
\$1,241,310.64 Cash	\$3,841,310.64
\$1,241,310.64 Per Books	\$3,841,310.64
\$0.00 Difference	\$0.00

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less. The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand. After attaining the \$3,500,000 balance, payments received shall be deposited as follows:

(a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.

(b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.

Loans Receivable 11/30/19 \$50,000.00