

*Montgomery County, Illinois
Annual Financial Report*

For The Fiscal Year 2009



Patton & Company, P.C.
Certified Public Accountants

MONTGOMERY COUNTY, ILLINOIS

Annual Financial Report

November 30, 2009

PATTON & COMPANY, P.C.

Certified Public Accountants

MONTGOMERY COUNTY, ILLINOIS

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MONTGOMERY COUNTY, ILLINOIS

Elected Officials and Board Members

November 30, 2009

ELECTED OFFICIALS:

Coroner, Rick Broaddus

Treasurer, Ron Jenkins

County Clerk, Sandy Leitheiser

Circuit Clerk, Holly Lemons

States Attorney, Christopher Matoush

Sheriff, Jim Vazzi

COUNTY BOARD MEMBERS:

Nelson Aumann

Edward Helgen

Mary Bathurst

Gene Miles

George Blankenship

Jim Moore

Terry Bone

Frank Komor

Bonnie Branum

Roy Hertel

Ronald Deabenderfer

Dale Ogden

Jarod Hitchings

Sharon Kuchar

John Downs, Vice-Chairman

Joyce Matthews

Robert Durbin

Mike Plunkett, Chairman

Connie Beck

Bill Sielschott

Richard Wendel



PATTON & COMPANY P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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R.M. Patton
Amy M. Hunt
Kyle L. Putnam

INDEPENDENT AUDITOR'S REPORT

Montgomery County Board
Montgomery County, Illinois
Hillsboro, Illinois:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Montgomery County, Illinois, as of and for the year ended November 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Montgomery County, Illinois, as of November 30, 2009, and the respective changes in financial position, thereof, for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 8, 2010, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants, agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis, budgetary comparison information, and IMRF Trend Information are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Montgomery County, Illinois', basic financial statements. The combining and individual nonmajor fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Montgomery County, Illinois. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The other supplemental information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.



April 8, 2010

MONTGOMERY COUNTY, ILLINOIS

Management's Discussion and Analysis November 30, 2009

The Montgomery County, Illinois (County) Management Discussion and Analysis (MD&A) is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the County's financial activity, (3) identify changes in the County's financial position (its ability to address subsequent challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify fund issues or concerns. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements and accompanying notes to these financial statements.

Financial Highlights

- The assets of Montgomery County exceeded its liabilities at the close of the most recent fiscal year by \$29,780,968 (net assets). Of this amount, \$14,519,556 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- Government-wide, Montgomery County had \$15,091,437 in expenses. These were offset with \$2,753,480 of charges for services (user fees) and \$3,398,228 of intergovernmental revenues. This left a balance of \$8,939,729 in expenses to be covered by general revenue sources. General revenues including property taxes, sales taxes, income taxes, and other income sources were \$7,302,997 government-wide.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$5,248,796 or 84% of total General Fund expenditures.

Overview of the Financial Statements

The MD&A is intended to serve as an introduction to Montgomery County's basic financial statements. The County's basic financial statements comprise three parts:

1. Government-wide financial statements,
2. Fund financial statements,
3. Notes to the financial statements.

The MD&A also contains other required supplementary information in addition to the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Montgomery County's finances, in a manner similar to a private sector business. They present the financial picture of the County from an economic resource measurement focus using the accrual basis of accounting. These statements include all assets of the County as well as all liabilities (including long term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regards to interfund activity, payables, and receivables.

The Statement of Net Assets presents information on all of Montgomery County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County in total is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. (Changes in net assets are reported as the underlying event giving rise to the change that occurs.) Revenues and expenses are reported in this statement for some items that will result in cash flows in future periods (e.g. earned but unused vacation leave.)

MONTGOMERY COUNTY, ILLINOIS

Management's Discussion and Analysis November 30, 2009

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Montgomery County, like other units of state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds: Governmental Funds, including the General Fund, are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Montgomery County maintains governmental funds, including the General Fund and Special Revenue Funds. Of these funds, the General Fund, Public Health Fund, IMRF Fund, Employees Insurance Fund and County Motor Fuel Tax Fund are major funds as defined by GASB Statement No. 34. Each fund is presented with statements of revenues, expenditures, and changes in fund balances as well as balance sheets. Non-major funds are presented individually in the supplemental information.

Montgomery County adopts annual appropriated budgets for the General Fund and certain Special Revenue Funds. Budgeting comparison statements have been provided for the major fund types.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of Fiduciary Assets and Liabilities. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the County's financial statements.

Government-wide Financial Analysis

Statement of Net Assets: Net assets may serve over time as a useful indicator of a government's financial position. In the case of Montgomery County, assets exceeded liabilities by \$29,780,968 as of November 30, 2009.

The County's net assets for the fiscal years ended November 30, are summarized below:

	Governmental Activities	
	<u>2009</u>	<u>2008</u>
Assets:		
Current assets	\$ 15,675,725	\$ 16,659,590
Capital assets	<u>15,261,412</u>	<u>15,578,229</u>
Total assets	<u>30,937,137</u>	<u>32,237,819</u>
Liabilities:		
Current liabilities	960,169	633,119
Other liabilities	<u>196,000</u>	<u>187,000</u>
Total liabilities	<u>1,156,169</u>	<u>820,119</u>
Net assets:		
Invested in capital assets, net of related debt	15,261,412	15,578,229
Unrestricted	<u>14,519,556</u>	<u>15,839,471</u>
Total net assets	<u>\$ 29,780,968</u>	<u>\$ 31,417,700</u>

MONTGOMERY COUNTY, ILLINOIS

**Management's Discussion and Analysis
November 30, 2009**

Current Year Impacts

The County's combined net assets (which is the County's bottom line) decreased \$1,636,732 to \$29,780,968 from \$31,417,700 as a result of the Governmental Activities. The County's unrestricted net assets for Governmental Activities, the part of net assets that can be used to finance day to day operations, is \$14,519,556.

Governmental activities decreased the net assets by \$1,636,732. Key elements of the decrease are as follows:

	Governmental Activities	
	<u>2009</u>	<u>2008</u>
Revenues:		
Program revenues:		
Charges for service	\$ 2,753,480	\$ 2,840,213
Operating grants and contributions	3,398,228	2,545,488
General revenues:		
Property taxes	3,358,113	3,150,217
Sales taxes	949,296	985,269
Income and replacement taxes	1,016,475	1,215,525
Inheritance and real estate transfer tax	228,795	137,245
Motor fuel tax	621,931	748,161
Investment income	437,639	337,796
Other revenue	679,673	408,070
Insurance loss recoveries	<u>11,075</u>	<u>91,214</u>
Total revenues	<u>13,454,705</u>	<u>12,459,198</u>
Expenses:		
General government	4,525,168	4,629,902
Judiciary and court related	2,049,156	1,490,769
Public safety	2,835,485	2,672,461
Public health and welfare	3,067,985	2,806,782
Transportation	2,613,643	2,591,221
Interest	-	<u>2,883</u>
Total expenses	<u>15,091,437</u>	<u>14,194,018</u>
Changes in net assets	<u>(1,636,732)</u>	<u>(1,734,820)</u>
Beginning net assets	31,417,700	33,538,633
Prior period adjustment	-	<u>(386,113)</u>
Beginning, net assets, as restated	<u>31,417,700</u>	<u>33,152,520</u>
Ending net, assets	<u>\$ 29,780,968</u>	<u>\$ 31,417,700</u>

MONTGOMERY COUNTY, ILLINOIS

Management's Discussion and Analysis November 30, 2009

Financial Analysis of Montgomery County's Governmental Funds

As noted earlier, Montgomery County government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Expenses and Program Revenues - Government Activities

Montgomery County government provides a number of services to the citizens of Montgomery County. These include law enforcement and administration of the criminal justice system, administration of consolidated elections, property tax records and tax collection for all taxing bodies, maintenance of county roads, bridges and highways, and the provision of health services.

Revenues by Source - Government Activities

Revenues to support these programs are provided by fees for services, operating grants, intergovernmental transfers, and from general revenue.

Charges for services include a wide variety of fees for court costs and for the recording of deeds and vital records.

Operating grants include both State and Federal grants; Federal grants are passed through State agencies. These may be in the form of subsidies for county personnel (such as Probation, Supervisor of Assessments, or State's Attorney) or in the form of grants which require certain services be provided within the term of the grant. These revenue sources are earmarked for provision of specific services and may not be used for other purposes.

The primary source of general revenue is property, sales, income taxes, inheritance and real estate transfer taxes and motor fuel taxes of \$6,174,610. Property taxes are collected for and recorded in separate funds, such as General Fund, Retirement Fund, Highway Fund, and so forth. The Equalized Assessed Valuation, on which all property taxes are calculated, has been growing in recent years.

Capital Assets

The County's investment in capital assets (net of related depreciation and related debt) for its Governmental type activities as of November 30, 2009, amounts to \$15,261,412. Investments in capital assets include land, building and structures, equipment, technology and equipment, and infrastructure. Net capital assets decreased by \$316,817 in fiscal year 2009.

MONTGOMERY COUNTY, ILLINOIS

**Management's Discussion and Analysis
November 30, 2009**

Detailed information regarding the change in capital assets is shown in the footnotes of the financial report.

General Fund Budgeting Highlights

	<u>Budget</u>	<u>Actual</u>	<u>Change</u>
Revenues	\$ 6,263,751	\$ 6,585,411	\$ 321,660
Expenditures	8,757,208	6,213,378	2,543,830
Excess of revenues over expenditures	(2,493,457)	372,033	2,865,490
Other financing sources	15,000	215,665	200,665
Net change in fund balance	\$ <u>(2,478,457)</u>	\$ <u>587,698</u>	\$ <u>3,066,155</u>

General Fund revenues were \$321,660 higher than the final budget.

	<u>Budget</u>	<u>Actual</u>	<u>Change</u>
Taxes	\$ 2,811,500	\$ 2,837,823	\$ 26,323
Investment income	335,000	326,845	(8,155)
Fines and fees	1,424,765	1,591,273	166,508
Licenses	56,100	49,385	(6,715)
Other	1,032,552	1,221,619	189,067
Reimbursed expenditures	<u>603,834</u>	<u>558,466</u>	<u>(45,368)</u>
Total revenues	\$ <u>6,263,751</u>	\$ <u>6,585,411</u>	\$ <u>321,660</u>

General Fund actual expenditures were \$2,543,830 less than the final budget.

Economic Factors and Next Year's Budgets and Rates

Next Year's Budgets and Rates

The following factors were considered in preparing the County's budget for the fiscal year 2010 (December 1, 2009 through November 30, 2010):

- The year 2009 unemployment rate for Montgomery County was 11.8%, higher than the state-wide average of 10.1%.
- Sales taxes and income taxes are trending downward.
- Fees collected for services were trending higher.
- Federal and state budget deficits placed intergovernmental receipts more at risk than previously.

MONTGOMERY COUNTY, ILLINOIS

Management's Discussion and Analysis November 30, 2009

- Cost-of-Living in the year 2009 decreased .04% below the previous year.
- Benefits costs increased, especially costs of health coverage for County employees.

Economic Factors

In December, 2004, the County entered into a sales contract for its approximately 120,000 acres of coal rights. The County has received \$4,000,000 of principal in prior years. The principal balance of \$2.2 million is to be paid over the next two years on the anniversary of the closing date at 6% interest.

Requests for Information

This report is designed to provide a general overview for those interested in Montgomery County's financial structure. Requests concerning information provided in this report, or for additional financial information, should be addressed to the Montgomery County Treasurer, Ron Jenkins, 1 Courthouse Square, Room 101, Hillsboro, IL 62049, 217-532-9521.

BASIC FINANCIAL STATEMENTS

MONTGOMERY COUNTY, ILLINOIS

Statement of Net Assets
November 30, 2009

	<u>Governmental Activities</u>
Assets	
Cash	\$ 3,973,082
Investments - certificates of deposit	7,773,900
Receivables:	
State of Illinois	1,232,509
Other governmental agencies	180,589
Accounts	212,285
Other	73,349
Notes	2,230,011
Capital assets:	
Land and improvements	197,908
Other capital assets, net of depreciation	<u>15,063,504</u>
Total assets	<u>30,937,137</u>
Liabilities	
Accounts payable and accrued expenses	941,098
Deferred revenue	9,071
Accrued compensated absences	10,000
Noncurrent liabilities:	
Compensated absences	<u>196,000</u>
Total liabilities	<u>1,156,169</u>
Net assets	
Invested in capital assets, net of related debt	15,261,412
Unrestricted	<u>14,519,556</u>
Total net assets	<u>\$ 29,780,968</u>

See notes to financial statements.

MONTGOMERY COUNTY, ILLINOIS

Statement of Activities
 Governmental Activities
 Year ended November 30, 2009

		<u>Program Revenues</u>			<u>Net (Expense)</u>
		<u>Charges</u>	<u>Operating</u>	<u>Capital</u>	<u>Revenue and</u>
	<u>Expenses</u>	<u>for</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Changes</u>
		<u>Services</u>	<u>Contributions</u>	<u>Contributions</u>	<u>In Net Assets</u>
					<u>Governmental</u>
					<u>Activities</u>
Governmental activities:					
General government	\$ 4,525,168	\$ 1,435,844	\$ 197,515	\$ -	\$ (2,891,809)
Judiciary and court related	2,049,156	846,309	375,304	-	(827,543)
Public safety	2,835,485	239,078	-	-	(2,596,407)
Health and welfare	3,067,985	232,249	2,602,547	-	(233,189)
Transportation	<u>2,613,643</u>	<u>-</u>	<u>222,862</u>	<u>-</u>	<u>(2,390,781)</u>
Total governmental activities	\$ <u>15,091,437</u>	\$ <u>2,753,480</u>	\$ <u>3,398,228</u>	\$ <u>-</u>	<u>(8,939,729)</u>
General revenues:					
Taxes:					
Property					3,358,113
Sales					949,296
Income and replacement					1,016,475
Inheritance and real estate transfer					228,795
Motor fuel					621,931
Investment income					437,639
Other					679,673
Insurance loss recoveries					<u>11,075</u>
Total general revenues					<u>7,302,997</u>
Change in net assets					(1,636,732)
Net assets, beginning of year					<u>31,417,700</u>
Net asset, ending					\$ <u>29,780,968</u>

See notes to financial statements.

MONTGOMERY COUNTY, ILLINOIS

Balance Sheet
 Governmental Funds
 November 30, 2009

<u>Employees Insurance Fund</u>	<u>County Motor Fuel Tax Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 91,672	\$ 204,556	\$ 2,520,693	\$ 3,973,082
-	600,000	2,010,000	7,773,900
-	-	70,932	212,285
-	54,602	-	1,232,509
-	-	-	5,080
289,878	-	62,622	590,319
-	3,975	8,339	68,269
-	-	<u>30,011</u>	<u>30,011</u>
<u>\$ 381,550</u>	<u>\$ 863,133</u>	<u>\$ 4,702,597</u>	<u>\$ 13,885,455</u>
\$ 75,000	\$ -	\$ 69,054	\$ 409,730
98,500	-	410,579	941,098
-	-	-	9,071
<u>173,500</u>	<u>-</u>	<u>479,633</u>	<u>1,359,899</u>
-	863,133	1,171,682	2,034,815
208,050	-	-	7,439,459
-	-	<u>3,051,282</u>	<u>3,051,282</u>
<u>208,050</u>	<u>863,133</u>	<u>4,222,964</u>	<u>12,525,556</u>
<u>\$ 381,550</u>	<u>\$ 863,133</u>	<u>\$ 4,702,597</u>	<u>\$ 13,885,455</u>

MONTGOMERY COUNTY, ILLINOIS

Reconciliation of Fund Balances of Governmental Funds to the
Governmental Activities in the Statement of Net Assets
November 30, 2009

Fund balances of the governmental funds	\$ 12,525,556
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities of \$39,112,310, net of accumulated depreciation of \$23,850,898 are not financial resources and, therefore, are not reported in the funds	15,261,412
Compensated absences reported on the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(206,000)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds - Notes receivable from sale of coal rights	<u>2,200,000</u>
Net assets of governmental activities	\$ <u>29,780,968</u>

See notes to financial statements.

MONTGOMERY COUNTY, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 November 30, 2009

<u>Employees Insurance Fund</u>	<u>County Motor Fuel Tax Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 621,931	\$ 1,560,219	\$ 6,174,610
-	-	234,988	3,398,228
-	-	-	1,823,522
1,291	17,593	70,533	437,639
-	-	355,665	1,679,673
-	-	-	49,385
-	-	<u>880,573</u>	<u>880,573</u>
<u>1,291</u>	<u>639,524</u>	<u>3,101,978</u>	<u>14,443,630</u>
(33,855)	-	1,277,029	4,373,275
-	-	592,304	1,914,860
-	-	478,089	2,602,159
-	-	132,166	3,017,409
-	784,774	1,146,195	1,930,969
-	-	<u>561,127</u>	<u>926,948</u>
<u>(33,855)</u>	<u>784,774</u>	<u>4,186,910</u>	<u>14,765,620</u>
<u>35,146</u>	<u>(145,250)</u>	<u>(1,084,932)</u>	<u>(321,990)</u>
-	-	371,449	708,563
-	-	(587,114)	(708,563)
-	-	<u>11,075</u>	<u>11,075</u>
-	-	<u>(204,590)</u>	<u>11,075</u>
35,146	(145,250)	(1,289,522)	(310,915)
<u>172,904</u>	<u>1,008,383</u>	<u>5,512,486</u>	<u>12,836,471</u>
\$ <u>208,050</u>	\$ <u>863,133</u>	\$ <u>4,222,964</u>	\$ <u>12,525,556</u>

MONTGOMERY COUNTY, ILLINOIS

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Governmental Activities on the Statement of Activities
Year Ended November 30, 2009

Net change in fund balances - total governmental funds \$ (310,915)

Amounts reported for governmental activities in the statement
of activities are different because:

Governmental funds report capital outlay as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives as
depreciation expense. In the current period, these amounts are:

Capital outlay	\$ 926,948	
Depreciation	<u>1,243,765</u>	
Excess of depreciation over capital outlay		(316,817)

Some expenses reported in the statement of activities do not
require the use of current financial resources and, therefore,
are not reported as expenditures in governmental funds.

Compensated absences payable change (9,000)

Principal repayment on the coal rights note (1,000,000)

Change in net assets of governmental activities \$ (1,636,732)

See notes to financial statements.

MONTGOMERY COUNTY, ILLINOIS

**Statement of Fiduciary Net Assets
Agency Funds
November 30, 2009**

Assets	
Cash	\$ 1,452,307
Investments	293,339
Accounts receivable	<u>146,059</u>
Total assets	\$ <u>1,891,705</u>
Liabilities	
Due to others	\$ 1,711,116
Due to other funds	<u>180,589</u>
Total liabilities	\$ <u>1,891,705</u>

See notes to financial statements.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 1 - Summary of Significant Accounting Policies

As discussed in Note 1.C., these financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below:

1.A. Financial Reporting Entity

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure the financial statements of the County are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization.

The County has developed criteria to determine whether outside agencies with activities which benefit the citizens of the County should be included within its financial reporting entity. The criteria for including organizations within the County's reporting entity, as set forth in GASB No. 14, "The Financial Reporting Entity," is financial accountability. Financial accountability is defined as appointment of a voting majority of the component unit's board and either the ability to impose will by the primary government or the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. Based on these criteria, there are no potential component units which are required to be included in the accompanying financial statements.

Related Organizations: The County's officials are also responsible for appointing members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County Board appoints board members to the following: 9-1-1, Public Building Commission, Montgomery County Housing, Public Health, Tuberculosis, all Drainage Districts in Montgomery County, all Fire Protection Districts in Montgomery County, Abandoned Cemetery, Ambulance, Board of Review, Economic Development Corporation, Airport Authority, Water Districts, and West Central Planning Workforce Investment.

1.B. Basis of Presentation

Government-Wide Financial Statements: The Statement of Net Assets and the Statement of Activities display information about the County as a whole. They include all funds of the reporting entity, except fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

Fund Financial Statements: Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and fiduciary. The County presently has no proprietary funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the main operating fund of the County or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of the category or type, and
- b. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.
- c. A fund that does not meet the criteria of (a) or (b), but for which management has determined is of such significance to be reported as a major fund.

Governmental Funds: Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. The following are the County's major governmental funds:

General Fund - The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Illinois.

Public Health Fund - The County Health Fund accounts for a county-wide property tax levy and federal and state grants for operating the Montgomery County Health Department, and the costs of services provided to the public through the department.

IMRF Fund - The IMRF Fund is a fund that levies property taxes to fund retirement as prescribed by the statutes of the State of Illinois.

Employees Insurance Fund - This fund accounts for the County's portion of insurance expense paid on behalf of their employees.

County Motor Fuel Tax Fund - This fund is used to account for maintenance of County owned roads and motor fuel tax received.

Fiduciary Funds: Fiduciary fund reporting focuses on net assets and changes in net assets. The County utilizes agency funds which are generally used to account for assets that the County holds in fiduciary capacity or on behalf of others as their agent.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

1.C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Fund Financial Statements: All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financial sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

1.D. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

In the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the economic resources measurement focus, as defined in item “b.” below.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified accrual basis of accounting, is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balances as their measure of available spendable financial resources at the end of the period.
- b. The government-wide statements utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent, financial, or nonfinancial) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available”. Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter (defined as 60 days) to pay current liabilities. Expenditures (including capital outlay) are recorded when the related fund liability is incurred.

1.E. Assets, Liabilities and Equity

Cash and Cash Equivalents

For the purposes of financial reporting, “cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit or short-term investments with an original maturity of three months or less.

Investments

Investments consist entirely of non-negotiable certificates of deposit whose original maturity term exceeds three months. All non-negotiable certificates of deposit whose original maturity term exceeds three months are carried at cost.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include sales tax and property tax.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, property taxes and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis.

Inventories

The County has chosen to record consumable materials and supplies as expenditures at the time of purchase, and, due to its immaterial amount, no balances for inventory on-hand are reported on the balance sheet.

Government-Wide Statements

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to November 30, 2003. Prior to December 1, 2003, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since December 1, 2003, are recorded at cost.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets estimated useful lives using the straight-line method of depreciation. The County generally capitalizes assets with minimum costs of: land improvements \$25,000; building and facilities \$50,000; building and improvements \$25,000; all other non-infrastructure assets \$5,000; and for infrastructure type assets (roads, bridges, culverts, curbs, sidewalks, lighting systems, gutters, drainage systems, easements, waterways, etc.) \$200,000. Contributed assets are reported at their fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The range of estimated useful lives by type of assets is as follows:

<u>Description</u>	<u>Estimated Lives</u>
Building and building improvements	20-40 years
Vehicles	3-7 years
Furniture and fixtures	7-10 years
Technology and equipment	5 years
Infrastructure	10-50 years

Fund Financial Statements

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-Term Debt

All long-term debt to be repaid from governmental resources is reported as a liability in the government-wide statements.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

Long-term debt of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Equity Classification

Government-Wide Statements

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the County's policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

1.F. Revenues, Expenditures, and Expenses

Program Revenues

In the Statement of Activities, revenues that are derived directly from each activity or from parties outside the County's taxpayers are reported as program revenues. The County has the following program revenue in the:

General Government Function	Fees, charges for services, licenses, permits and rentals. Grant money to help upgrade voting system. Grant money to repair plaster ceilings.
Judiciary and Court Related Function	Fines and fees and state stipends.
Public Safety Function	Fine revenues; grant revenue for salaries and drug task force reimbursement.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

Health and Welfare Function	Fees. Operating grants received for health programs.
Transportation Function	Reimbursements and operating grants for improvement projects.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

1.G. Internal and Interfund Balances and Activities

In the process of aggregating the financial information for the government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Fund Financial Statements

Interfund activity, if any, within and among the governmental and fiduciary fund categories is reported as follows in the fund financial statements:

1. Interfund loans - Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Government-Wide Financial Statements

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal balances - Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and fiduciary activities columns of the Statement of Net Assets, except for the net residual amounts due between governmental and fiduciary activities, which are reported as Internal Balances.
2. Internal activities - Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and fiduciary activities, which are reported as Transfers-Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

1.H. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results may differ from those estimates.

1.I. Property Taxes

The County's property tax is levied on January 1 of each year on all taxable real property located in Montgomery County. Real property tax revenue received in 2009 represents collections of the 2008 taxes. Real property taxes for the 2009 levy will be collected in and are intended to finance the 2010 operations.

Montgomery County property is assessed as of January 1 of each year by the Township Assessors. The values are adjusted by various percentages according to the type of property (residential, commercial, etc.). The assessed values are equalized by the Illinois Department of Revenue to ensure uniformity of property assessments throughout the state.

Property taxes are collected by the Montgomery County Treasurer who periodically remits to each taxing unit its respective share of the collections. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within applicable funds. Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. A lien on taxable property is effective thirty (30) days after the second installment due date. The budget and levy were approved on November 12, 2008. The assessed valuation for 2008 was \$364,485,430.

The following are the taxes levied per \$100 of assessed valuation:

	<u>2008 Tax Rate</u>
General Corporate	.18588
County Highway	.09191
Bridges	.04596
I.M.R.F.	.19874
Federal Aid Matching	.04596
Public Health	.09192
Liability Insurance	.08267
Veteran's Assistance	.01839
Social Security	.07765
Tuberculosis	.02491
Senior Citizens	<u>.01921</u>
	<u>.88320</u>

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

1.J. Compensated Absences

All full-time employees who have worked twelve consecutive months for the County accrue vacation credit for the time worked on the following basis:

One year	10 working days
Five years	15 working days
Ten years	20 working days
Twenty years	25 working days
Thirty years	30 working days

Employees are required to use all earned vacation days by the end of the fiscal year.

All full-time employees, having completed one year of continuous service, should be entitled to 12 days of sick leave each year.

The County does not set aside funds in its current budget to fund liabilities incurred during its period. Rather, the County funds compensated absences, other than in proprietary funds, on a 'pay-as-you-go' basis.

Upon retirement, employees are entitled to receive up to \$1,500 for payment of accumulated sick days. Sick leave in excess of 100 days maximum is not paid upon termination, but will be paid only upon illness while in the employment of the County.

The total compensated absences balance at November 30, 2009, was \$206,000.

1.K. Budgetary Information

All funds, except agency funds, are legally required to be budgeted and appropriated. The major document prepared is the budget and appropriations ordinance, which is prepared on the budgetary basis of accounting. The appropriations ordinance is the County Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the County Board.

The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts when the original appropriations were adopted.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. An appropriated budget is legally adopted through the budgetary process on an annual fiscal year basis for all funds.
2. Officeholders prepare their budget requirements.
3. Officeholders meet with the various committees and discuss and revise, if necessary, their original budget amounts.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 1 - Summary of Significant Accounting Policies, continued

4. The various committees present the revised budget requests to the Finance Committee for final revision.
5. The budget goes on public display, with a public meeting to obtain taxpayers comments, and review additional requests for changes.
6. The appropriated budget was legally enacted through the passage of an appropriation ordinance by the Board on November 12, 2008. The majority of a quorum is necessary for passage.
7. Supplemental appropriation ordinances may be passed by the Board should a new unanticipated source of revenue develop for a specific purpose.
8. All unexpended appropriations lapse at year-end, requiring reappropriation the following year.
9. The budget is prepared on the GAAP basis.
10. The legal level of budgetary control is by fund and by department within the General Fund.

Note 2 - Stewardship, Compliance, and Accountability

2.A. Deposits and Investments

The County's investment policy is in accordance with the Illinois Compiled Statutes. The County is authorized by statute to make deposits or investments in obligations of the U.S. Government; obligations of state or their political subdivisions; savings accounts, time deposits, certificates of deposit; or other investments which are direct obligations of banks as defined by the Illinois Banking Act; and the Illinois Funds. The County does not enter into any reverse repurchase agreements.

The County's deposits are in checking, savings accounts and certificates of deposit and are carried at cost. The County's current investment practice is only to invest in local financial institution accounts and the Illinois State Treasurer's Investment Pool.

Cash on hand of \$3,680 has been excluded from the amounts shown below.

Deposits and Custodial Credit Risk

At November 30, 2009, the carrying value of the County's deposits, net of outstanding checks including certificates of deposit, totaled \$13,492,628 and the bank balances totaled \$13,517,516. Of this balance \$3,443,208, was insured by the Federal Deposit Insurance Corporation (FDIC) and \$9,912,460, was covered by pledged collateral, which was held in the County's name and \$161,848, was uncollateralized.

Interest Rate Risk

The County does not have a formal policy that limits invested maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 2 - Stewardship, Compliance, and Accountability, continued

At November 30, 2009, the County's deposits were as follows:

Governmental Funds	\$ 11,746,982
Agency Funds	<u>1,745,646</u>
	<u>\$ 13,492,628</u>

2.B. Budgetary Noncompliance

For the year ended November 30, 2009, expenditures exceeded budget at the legal level of control in individual funds as follows:

	<u>Expenditures</u>	<u>Appropriations</u>
Public Health Fund	\$ 2,955,233	\$ 2,853,718
County Drug Fund	958	-
Federal Aid Matching Fund	613,011	257,600
Emergency Telephone System Fund	509,702	433,500
Host Fees Fund	10	-
Document Storage Fund	133,572	101,100
County Aid to Bridges Fund	383,488	350,600
Automation Fund	105,060	61,100
Employee Insurance Fund	1,029,467	799,227

MONTGOMERY COUNTY, ILLINOIS

**Notes to Financial Statements
November 30, 2009**

Note 3 - Capital Assets

The following notes present detailed information to support the amounts in the basic financial statements for its various assets, liabilities, equity, revenues and expenditures/expenses.

Capital asset activity for the year ended November 30, 2009, was as follows:

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance November 30, 2009</u>
Primary government				
Governmental activities:				
Nondepreciable capital assets:				
Land and improvements	\$ <u>177,908</u>	\$ <u>20,000</u>	\$ -	\$ <u>197,908</u>
Total nondepreciable capital assets	<u>177,908</u>	<u>20,000</u>	<u>-</u>	<u>197,908</u>
Depreciable capital assets:				
Buildings and building improvements	9,996,045	462,766	-	1,0458,811
Vehicles	1,229,323	160,259	-	1,389,582
Equipment	1,550,698	283,923	-	1,834,621
Infrastructure	<u>25,231,388</u>	<u>-</u>	<u>-</u>	<u>25,231,388</u>
Total depreciable assets	<u>38,007,454</u>	<u>906,948</u>	<u>-</u>	<u>38,914,402</u>
Less accumulated depreciation for:				
Buildings and building improvements	4,343,772	254,282	-	4,598,054
Vehicles	769,143	196,378	-	965,521
Equipment	1,039,496	176,303	-	1,215,799
Infrastructure	<u>16,454,722</u>	<u>616,802</u>	<u>-</u>	<u>17,071,524</u>
Total accumulated depreciation	<u>22,607,133</u>	<u>1,243,765</u>	<u>-</u>	<u>23,850,898</u>
Total depreciable assets, net	<u>15,400,321</u>	<u>(336,817)</u>	<u>-</u>	<u>15,063,504</u>
Governmental activities capital assets, net	\$ <u>15,578,229</u>	\$ <u>(316,817)</u>	\$ <u>-</u>	\$ <u>15,261,412</u>
Depreciation expense was charged to governmental functions as follows:				
General government				\$ 142,893
Judiciary and court related				134,296
Public safety				233,326
Transportation				682,674
Health and welfare				<u>50,576</u>
Total depreciation expense - governmental activities				\$ <u>1,243,765</u>

MONTGOMERY COUNTY, ILLINOIS

**Notes to Financial Statements
November 30, 2009**

Note 4 - Interfund Receivables and Payables and Transfers

Interfund receivables and payables at November 30, 2009, resulted from two types of transactions between funds. The first transaction types consist of loans made to provide working capital for operation or projects as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 233,839	\$ 171,777
Public Health Fund	1,259	93,899
Social Security Fund	1,063	-
Emergency Telephone System Fund	-	53,314
County Aid to Bridges Fund	629	1,609
Employees Insurance Fund	289,878	75,000
Township Motor Fuel Tax Fund	-	57,433
Emergency Management Agency Fund	-	286
Sheriff's Fund	-	103,905
State's Attorney Fund	-	664
Probation Fund	-	222
County Treasurer's Other Funds	-	18,079
Federal Aid Matching	629	-
IMRF	2,721	-
County Highway Fund	60,301	10,786
Document Storage Fund	<u>-</u>	<u>3,345</u>
	<u>\$ 590,319</u>	<u>\$ 590,319</u>
	<u>Transfers Out</u>	<u>Transfers In</u>
Host Fees Fund	\$ 192,540	\$ -
Waste Management Fund	41,116	150,000
Geographic Information Fund	106,500	25,000
Capital Improvement Fund	25,000	96,449
Court Security Fund	81,958	-
County Court Fund	40,000	-
General Fund	121,449	337,114
County Highway Fund	100,000	-
Federal Aid Matching Fund	<u>-</u>	<u>100,000</u>
	<u>\$ 708,563</u>	<u>\$ 708,563</u>

The transfers were for operating expenses and establishing a revolving loan fund.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements November 30, 2009

Note 5 - Risk Management - Insurance

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters; and net income losses for which the County carries insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is insured by the Illinois Counties Risk Management Trust through which property, general liability, automobile liability, crime, boiler and machinery, and workers' compensation coverage is provided in excess of specified limits.

The County pays all elected officials' bond by statute.

Note 6 - Pension Plan

6.A. Plan Description - Elected Participants

The EMPLOYER'S defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

6.B. Funding Policy - Elected Participants

Employees participating in IMRF are required to contribute 7.50% of their annual covered salary. The member rate is established by state statute. The EMPLOYER is required to contribute at an actuarially determined rate. The employer rate for calendar year 2008, based on the 2006 valuation, was 32.97% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortization period for the 2008 employer rate, was 24 years.

For December 31, 2008, the EMPLOYER'S annual pension cost of \$86,242, was equal to the EMPLOYER'S required and actual contributions. The required contribution was determined as part of the December 31, 2006, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor. The assumptions used for the 2008 annual pension cost were based on the 2002-2004 experience study. However, the 2008 actuarial valuation information shown is based on the 2005-2007 experience study.

MONTGOMERY COUNTY, ILLINOIS

**Notes to Financial Statements
November 30, 2009**

Note 6 - Pension Plan, continued

6.C. Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$ 86,242	100%	\$ 0
12/31/07	93,825	100%	0
12/31/06	99,529	100%	0
12/31/05	89,754	100%	0
12/31/04	79,182	100%	0
12/31/03	76,844	100%	0
12/31/02	70,011	100%	0
12/31/01	85,106	100%	0
12/31/00	101,191	100%	0
12/31/99	95,445	100%	0

6.D. Change in Actuarial Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

6.E. Plan Description - Regular Employees

The EMPLOYER'S defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

6.F. Funding Policy - Regular Employees

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The EMPLOYER is required to contribute at an actuarially determined rate. The employer rate for calendar year 2008, based on the 2006 valuation, was 9.51% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortization period for the 2008 employer rate was 24 years.

MONTGOMERY COUNTY, ILLINOIS

**Notes to Financial Statements
November 30, 2009**

Note 6 - Pension Plan, continued

For December 31, 2008, the EMPLOYER'S annual pension cost of \$467,913, was equal to the EMPLOYER'S required and actual contributions. The required contribution was determined as part of the December 31, 2006, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor. The assumptions used for the 2008 annual pension cost were based on the 2002-2004 experience study. However, the 2008 actuarial valuation information shown is based on the 2005-2007 experience study.

6.G. Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$ 467,913	100%	\$ 0
12/31/07	459,079	100%	0
12/31/06	436,559	100%	0
12/31/05	392,345	100%	0
12/31/04	343,183	100%	0
12/31/03	235,997	100%	0
12/31/02	177,904	100%	0
12/31/01	233,642	100%	0
12/31/00	256,618	100%	0
12/31/99	285,269	100%	0

6.H. Change in Actuarial Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

6.I. Plan Description - Sheriff's Law Enforcement Personnel (SLEP)

The EMPLOYER'S defined benefit pension plan, Illinois Municipal Retirement Fund (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 6 - Pension Plan, continued

IMRF issues a financial report that includes financial statements and required supplementary information. That report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

6.J. Funding Policy - Sheriff's Law Enforcement Personnel (SLEP)

Employees participating in IMRF are required to contribute 7.50% of their annual covered salary. The member rate is established by state statute. The EMPLOYER is required to contribute at an actuarially determined rate. The employer rate for calendar year 2008, based on the 2006 valuation, was 13.56% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortization period for the 2008 employer rate was 24 years.

For December 31, 2008, the EMPLOYER'S annual pension cost of \$95,672 was equal to the EMPLOYER'S required and actual contributions. The required contribution was determined as part of the December 31, 2006, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor. The assumptions used for the 2008 pension cost were based on the 2002-2004 experience study. However, the 2008 actuarial valuation information shown is based on the 2005-2007 experience study.

6.K. Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/08	\$ 95,672	100%	\$ 0
12/31/07	83,278	100%	0
12/31/06	80,063	100%	0
12/31/05	79,108	100%	0
12/31/04	69,647	100%	0
12/31/03	60,915	100%	0
12/31/02	62,373	100%	0
12/31/01	66,097	100%	0
12/31/00	57,088	100%	0
12/31/99	50,134	100%	0

6.L. Change in Actuarial Assumptions

The actuarial assumptions used to determine the actuarial accrued liability for 2008 are based on the 2005-2007 Experience Study.

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements
November 30, 2009

Note 7 - Long-Term Debt

The following is a summary of changes in the County's long-term obligations for the year ended November 30, 2009:

Compensated Absences

	Balance December 1, 2008	Additions	Reductions	Balance November 30, 2008	Current Portion
Compensated absences	\$ <u>197,000</u>	\$ <u>9,000</u>	\$ <u>-</u>	\$ <u>206,000</u>	\$ <u>10,000</u>

Note 8 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

The adjustments to reconcile the GAAP and budgetary basis statements are as follows:

	<u>Revenues</u>	<u>Expenditures</u>	Net Other Financing <u>Sources</u>	Fund <u>Balance</u>
Budgetary basis	\$ 6,725,826	\$ 6,043,964	\$ 215,665	\$ 4,727,008
Receivables				
November 30, 2009	926,659	-	-	926,659
November 30, 2008	(1,067,074)	-	-	-
Payables				
November 30, 2009	-	404,871	-	(404,871)
November 30, 2008	-	(235,457)	-	-
	<u>\$ 6,585,411</u>	<u>\$ 6,213,378</u>	<u>\$ 215,665</u>	<u>\$ 5,248,796</u>

MONTGOMERY COUNTY, ILLINOIS

Notes to Financial Statements

November 30, 2009

Note 9 - Coal Rights - Notes Receivable

The County entered into an agreement for the sale of approximately 120,000 acres in Montgomery County, Illinois, with Colt, LLC, a West Virginia limited liability company, and Colt Coal Company, Inc., a West Virginia corporation. The note is dated December 5, 2005, for five million two hundred thousand dollars (\$5,200,000) at 6% interest. The following is a payment schedule:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
December 5, 2009	1,000,000	132,000	1,132,000
December 5, 2010	1,000,000	72,000	1,072,000
December 5, 2011	<u>200,000</u>	<u>12,000</u>	<u>212,000</u>
	<u>\$ 2,200,000</u>	<u>\$ 216,000</u>	<u>\$ 2,416,000</u>

REQUIRED SUPPLEMENTARY INFORMATION

MONTGOMERY COUNTY, ILLINOIS

General Fund
Balance Sheet
November 30, 2009

Assets	
Cash	\$ 538,108
Certificates of deposit	4,188,900
Accounts receivable	128,392
Due from governmental agencies:	
State of Illinois	507,433
Other governmental agencies	5,080
Due from other funds	233,839
Interest receivable	<u>51,915</u>
Total assets	\$ <u>5,653,667</u>
Liabilities	
Due to other funds	\$ 171,777
Accounts payable and accrued expenses	<u>233,094</u>
Total liabilities	<u>404,871</u>
Fund balance	
Unreserved	<u>5,248,796</u>
Total fund balance	<u>5,248,796</u>
Total liabilities and fund balance	\$ <u>5,653,667</u>

MONTGOMERY COUNTY, ILLINOIS

General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Year Ended November 30, 2009

Revenues:	
Taxes	\$ 2,837,823
Intergovernmental	558,466
Fines and fees	1,591,273
Interest	326,845
Miscellaneous	1,221,619
Licenses	<u>49,385</u>
Total revenues	<u>6,585,411</u>
Expenditures:	
Current:	
General government	2,470,921
Judiciary and court-related	1,322,556
Public safety	2,124,070
Capital outlay	<u>295,831</u>
Total expenditures	<u>6,213,378</u>
Excess (deficiency) of revenues over expenditures	<u>372,033</u>
Other financing sources (uses):	
Transfers in	337,114
Transfers out	<u>(121,449)</u>
Total other financing sources (uses)	<u>215,665</u>
Net change in fund balance	587,698
Fund balance, beginning of year	<u>4,661,098</u>
Fund balance, end of year	<u>\$ 5,248,796</u>

MONTGOMERY COUNTY, ILLINOIS

**General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009
(Continued)**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Taxes:			
Sales	\$ 958,000	\$ 949,296	\$ (8,704)
Income	900,000	789,854	(110,146)
Replacement	75,000	53,472	(21,528)
Inheritance	1,000	94,332	93,332
Property	737,500	816,406	78,906
Real estate transfers	<u>140,000</u>	<u>134,463</u>	<u>(5,537)</u>
Total taxes	<u>2,811,500</u>	<u>2,837,823</u>	<u>26,323</u>
Interest, costs and penalties - net	<u>335,000</u>	<u>326,845</u>	<u>(8,155)</u>
Fines and Fees:			
Geographic Information System	-	16,875	16,875
County Clerk	180,000	179,648	(352)
Coroner	7,765	11,874	4,109
State's Attorney	600,000	697,533	97,533
Circuit Clerk	400,000	411,540	11,540
Public Defender	20,000	10,893	(9,107)
Sheriff	217,000	221,637	4,637
Costs of enforcement	-	21,510	21,510
Host	<u>-</u>	<u>19,763</u>	<u>19,763</u>
Total fines and fees	<u>1,424,765</u>	<u>1,591,273</u>	<u>166,508</u>
Licenses and fees:			
Liquor	3,600	3,600	-
Animal Control	<u>52,500</u>	<u>45,785</u>	<u>(6,715)</u>
Total licenses	<u>56,100</u>	<u>49,385</u>	<u>(6,715)</u>
Other Revenues:			
Miscellaneous revenues, refunds and reimbursements from other departments	32,552	151,732	119,180
Sale of property	1,000,000	1,000,000	-
Intergovernmental	-	43,487	43,487
Indemnity	-	19,220	19,220
Tax sale automation	<u>-</u>	<u>7,180</u>	<u>7,180</u>
Total other revenues	<u>1,032,552</u>	<u>1,221,619</u>	<u>189,067</u>

MONTGOMERY COUNTY, ILLINOIS

**General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009
(Continued)**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Reimbursed Expenditures:			
Christian/Montgomery ROE	\$ 33,186	\$ 31,022	\$ (2,164)
Help Americans Vote Act	-	7,538	7,538
Homeland Security Grant	-	4,146	4,146
Supervisor of Assessments	21,269	21,269	-
Election judges	4,825	18,180	13,355
State's Attorney, assistants and violent crime	163,656	171,952	8,296
Probation	194,827	97,975	(96,852)
Emergency services	11,300	20,816	9,516
Chief Judge's office	12,200	9,140	(3,060)
Ambulance	66,319	50,995	(15,324)
Public defender	96,252	96,237	(15)
IEPA Grant	-	29,196	29,196
Total reimbursed expenditures	<u>603,834</u>	<u>558,466</u>	<u>(45,368)</u>
Total revenues	<u>6,263,751</u>	<u>6,585,411</u>	<u>321,660</u>
Expenditures:			
General Government:			
Building and Grounds:			
Salaries	40,332	41,145	(813)
Maintenance	171,900	151,331	20,569
Telephone	28,000	26,408	1,592
Utilities	172,000	157,954	14,046
Supplies	4,590	2,602	1,988
Travel	300	-	300
Small equipment	3,000	708	2,292
Capital outlay	-	7,400	(7,400)
Demolition	10,000	-	10,000
Total building and grounds	<u>430,122</u>	<u>387,548</u>	<u>42,574</u>
County Clerk:			
Salaries	212,462	211,492	970
Maintenance	500	370	130
Travel and training	800	814	(14)
Publishing and printing	100	162	(62)
Birth and death registration	500	520	(20)
Dues and subscriptions	400	305	95
Book binding	2,000	750	1,250
Supplies	9,000	10,027	(1,027)
Bonds	250	61	189
Total County Clerk	<u>226,012</u>	<u>224,501</u>	<u>1,511</u>

MONTGOMERY COUNTY, ILLINOIS

General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009
 (Continued)

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Treasurer:			
Salaries	\$ 187,028	\$ 188,200	\$ (1,172)
Maintenance	800	1,066	(266)
Travel	600	445	155
Printing and publishing	5,500	-	5,500
Dues and subscriptions	700	709	(9)
Training	100	-	100
Bonds	150	-	150
Supplies	7,500	9,828	(2,328)
Small equipment purchases	<u>3,000</u>	<u>3,813</u>	<u>(813)</u>
Total Treasurer	<u>205,378</u>	<u>204,061</u>	<u>1,317</u>
Coroner:			
Salaries	30,219	30,647	(428)
Telephone	2,800	2,296	504
Travel	2,000	1,201	799
Postage	300	516	(216)
Publishing and printing	2,700	2,439	261
Dues and subscriptions	600	550	50
Training	1,000	839	161
Meetings	1,000	1,065	(65)
Jury fees	2,500	585	1,915
Autopsy and pathologist fees	32,000	37,070	(5,070)
Supplies	500	947	(447)
Other	2,700	2,059	641
Graham Correctional	4,000	1,775	2,225
Small equipment purchases	<u>2,000</u>	<u>1,442</u>	<u>558</u>
Total Coroner	<u>84,319</u>	<u>83,431</u>	<u>888</u>
Regional Superintendent of Schools:			
Salaries	47,908	47,466	442
Maintenance	200	-	200
Telephone	500	-	500
Travel	6,600	6,061	539
Postage	880	880	-
Publishing and printing	220	171	49
Meetings and training	220	27	193
Supplies	1,400	1,340	60
Other	<u>2,300</u>	<u>3,732</u>	<u>(1,432)</u>
Total Regional Superintendent of Schools	<u>60,228</u>	<u>59,677</u>	<u>551</u>

MONTGOMERY COUNTY, ILLINOIS

General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009
 (Continued)

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Supervisor of Assessments:			
Salaries	\$ 162,014	\$ 158,121	\$ 3,893
Maintenance	2,000	1,102	898
Travel	1,500	1,438	62
Publishing and printing	33,000	2,330	30,670
Dues and subscriptions	500	765	(265)
Training	3,500	1,574	1,926
Meetings	200	20	180
Tax mapping	13,200	7,750	5,450
Supplies	3,500	4,286	(786)
Small equipment purchases	<u>5,000</u>	<u>3,213</u>	<u>1,787</u>
Total Supervisor of Assessments	<u>224,414</u>	<u>180,599</u>	<u>43,815</u>
Board of Review:			
Salaries	34,800	35,632	(832)
Travel	1,000	368	632
Publishing and printing	4,000	1,160	2,840
Meetings and training	475	-	475
Supplies	450	351	99
Small equipment purchases	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total Board of Review	<u>43,725</u>	<u>37,511</u>	<u>6,214</u>
County Board Office:			
Salary - County Board Chairman	6,000	6,000	-
Per diem	82,000	74,580	7,420
Travel	17,280	13,902	3,378
Printing and publishing	500	177	323
Dues and subscriptions	500	1,350	(850)
Meetings	500	1,052	(552)
Chairmen expense	4,800	4,800	-
Liquor commission	550	550	-
Telephone	<u>-</u>	<u>66</u>	<u>(66)</u>
Total County Board Office	<u>112,130</u>	<u>102,477</u>	<u>9,653</u>

MONTGOMERY COUNTY, ILLINOIS

**General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009
(Continued)**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Information System:			
Salaries	\$ 58,847	\$ 59,163	\$ (316)
Travel	500	-	500
Dues and subscriptions	100	105	(5)
Training	1,500	450	1,050
Office	900	396	504
Computer updates - software	9,000	10,616	(1,616)
Computer updates - hardware	38,000	16,780	21,220
Telephone	240	240	-
Capital outlay	-	<u>24,005</u>	<u>(24,005)</u>
Total Information System	<u>109,087</u>	<u>111,755</u>	<u>(2,668)</u>
Election:			
Salaries	5,250	3,794	1,456
Maintenance	25,000	10,543	14,457
Travel	1,000	914	86
Printing and publishing	6,500	3,994	2,506
Rent	2,488	2,636	(148)
Other	47,850	49,004	(1,154)
H.A.V.A./Contractual services	<u>37,500</u>	<u>48,374</u>	<u>(10,874)</u>
Total Election	<u>125,588</u>	<u>119,259</u>	<u>6,329</u>
Economic and Infrastructure Development:			
Trail maintenance	1,050	2,308	(1,258)
Economic development	<u>63,900</u>	<u>30,000</u>	<u>33,900</u>
Total Economic and Infrastructure Development	<u>64,950</u>	<u>32,308</u>	<u>32,642</u>

MONTGOMERY COUNTY, ILLINOIS

**General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009
(Continued)**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Administrative:			
Insurance - health	\$ 309,000	\$ 464,361	\$ (155,361)
Postage	65,000	83,293	(18,293)
Printing and publishing	1,500	14,518	(13,018)
Accounting	41,000	40,000	1,000
Real estate transfer tax	92,400	100,000	(7,600)
Computer	85,000	50,790	34,210
Copy paper	5,000	9,549	(4,549)
Indemnity	-	1,642	(1,642)
West Central Criminal Justice	1,300	-	1,300
Retiree cash payment option	12,500	13,286	(786)
Other	35,000	35,681	(681)
County farm	1,000	561	439
Economic Development	-	15,000	(15,000)
West Central Development	6,200	6,146	54
Fayco Grant	20,000	20,000	-
Capital outlay	<u>2,700,000</u>	<u>251,526</u>	<u>2,448,474</u>
Total General Administrative	<u>3,374,900</u>	<u>1,106,353</u>	<u>2,268,547</u>
Geographic Information System:			
Salaries	-	11,697	(11,697)
Other	-	2,893	(2,893)
Capital outlay	<u>-</u>	<u>12,900</u>	<u>(12,900)</u>
Total Geographic Information System	<u>-</u>	<u>27,490</u>	<u>(27,490)</u>
Coordinated Services:			
Salaries	-	22,422	(22,422)
Other	<u>-</u>	<u>2,981</u>	<u>(2,981)</u>
Total Coordinated Services	<u>-</u>	<u>25,403</u>	<u>(25,403)</u>
Solid Waste:			
Salaries	-	12,955	(12,955)
Other	<u>-</u>	<u>856</u>	<u>(856)</u>
Total Solid Waste	<u>-</u>	<u>13,811</u>	<u>(13,811)</u>
Recycling:			
Salaries	-	30,518	(30,518)
Other	<u>-</u>	<u>20,050</u>	<u>(20,050)</u>
Total Recycling	<u>-</u>	<u>50,568</u>	<u>(50,568)</u>
Total General Government	<u>5,060,853</u>	<u>2,766,752</u>	<u>2,294,101</u>

MONTGOMERY COUNTY, ILLINOIS

General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009
 (Continued)

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Judiciary and Court-Related:			
Chief Judge's Office:			
Maintenance	\$ 2,000	\$ 1,780	\$ 220
Telephone	3,000	1,813	1,187
Postage	1,500	16	1,484
Other	100	104	(4)
Supplies	5,900	4,431	1,469
Insurance	<u>1,400</u>	<u>1,366</u>	<u>34</u>
Total Chief Judge's Office	<u>13,900</u>	<u>9,510</u>	<u>4,390</u>
Montgomery County Judge's Office:			
Salaries	1,300	1,242	58
Printing and publishing	100	53	47
Dues and subscriptions	500	321	179
Supplies	<u>300</u>	<u>298</u>	<u>2</u>
Total Montgomery County Judge's Office	<u>2,200</u>	<u>1,914</u>	<u>286</u>
State's Attorney Office:			
Salaries	374,695	383,050	(8,355)
Appellate prosecution	11,000	11,000	-
Travel	500	499	1
Printing and publishing	1,500	-	1,500
Dues and subscriptions	1,500	1,576	(76)
Training	5,000	1,937	3,063
Transcripts	1,000	91	909
Witness fees and subpoenas	1,200	1,000	200
Office supplies	2,750	2,293	457
Operating supplies	5,000	4,003	997
Other	2,400	1,145	1,255
Small equipment purchases	<u>5,000</u>	<u>983</u>	<u>4,017</u>
Total State's Attorney Office	<u>411,545</u>	<u>407,577</u>	<u>3,968</u>
Circuit Clerk's Office:			
Salaries	236,704	242,662	(5,958)
Maintenance	9,000	3,239	5,761
Travel	100	776	(676)
Printing and publishing	10,000	10,519	(519)
Dues and subscriptions	1,000	237	763
Training	500	637	(137)
Meetings	800	860	(60)
Office and other	15,400	16,515	(1,115)
Small equipment purchases	4,200	1,444	2,756
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Circuit Clerk's Office	<u>282,704</u>	<u>276,889</u>	<u>5,815</u>

MONTGOMERY COUNTY, ILLINOIS

**General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009
(Continued)**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Probation Office:			
Salaries	\$ 265,613	\$ 265,966	\$ (353)
Maintenance	1,500	780	720
Travel	2,500	1,710	790
Printing and publishing	2,000	1,647	353
Legal	250	159	91
Dues and subscriptions	300	375	(75)
Training	500	135	365
Meetings	750	543	207
Office supplies	7,250	8,282	(1,032)
Telephone	1,200	389	811
Small equipment purchases	<u>1,500</u>	<u>237</u>	<u>1,263</u>
Total Probation Office	<u>283,363</u>	<u>280,223</u>	<u>3,140</u>
Public Defender:			
Salaries	176,602	177,432	(830)
Maintenance	1,975	1,628	347
Travel	250	465	(215)
Printing and publishing	300	869	(569)
Transcripts	150	209	(59)
Office supplies	1,500	1,153	347
Operating supplies	400	164	236
Small equipment purchases	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total Public Defender	<u>184,177</u>	<u>181,920</u>	<u>2,257</u>
Jury and Jurors:			
Per diem	10,000	9,945	55
Travel	5,000	6,793	(1,793)
Meals	1,000	392	608
Court appointed counsel	50,000	42,749	7,251
Court ordered fees	40,000	26,298	13,702
Juvenile detention	25,000	11,056	13,944
Conflict public defender	<u>67,000</u>	<u>67,290</u>	<u>(290)</u>
Total Jury and Jurors	<u>198,000</u>	<u>164,523</u>	<u>33,477</u>
Total Judiciary and Court-Related	<u>1,375,889</u>	<u>1,322,556</u>	<u>53,333</u>

MONTGOMERY COUNTY, ILLINOIS

**General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009
(Continued)**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Public Safety:			
Sheriff:			
Salaries	\$ 1,724,452	\$ 1,653,428	\$ 71,024
Severance and vacation benefits	9,450	4,177	5,273
Maintenance	51,032	49,978	1,054
Travel	1,050	744	306
Publishing and printing	1,680	1,246	434
Dues and subscriptions	1,050	675	375
Training and meetings	20,770	21,049	(279)
Meals	63,000	60,567	2,433
Medical care	61,950	66,386	(4,436)
Office supplies	5,775	5,760	15
Gasoline and oil	120,000	46,337	73,663
Supplies	11,419	13,530	(2,111)
Uniforms and clothing	18,013	12,706	5,307
Other	2,520	1,689	831
Pension	18,900	19,991	(1,091)
Telephone	7,010	6,371	639
Small equipment purchases	<u>10,000</u>	<u>5,359</u>	<u>4,641</u>
Total Sheriff	<u>2,128,071</u>	<u>1,969,993</u>	<u>158,078</u>
Emergency Services:			
Salaries	42,454	42,877	(423)
Maintenance	1,609	234	1,375
Telephone	821	352	469
Travel	1,200	1,200	-
Publishing, printing and postage	300	-	300
Dues and subscriptions	104	40	64
Training	5,635	1,171	4,464
Contractual service	4,726	2,548	2,178
Gasoline and oil	2,234	1,058	1,176
Supplies	2,968	3,837	(869)
Insurance	500	-	500
Small equipment purchases	3,000	1,840	1,160
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Emergency Services	<u>70,551</u>	<u>55,157</u>	<u>15,394</u>

MONTGOMERY COUNTY, ILLINOIS

General Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009
 (Continued)

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Ambulance:			
Salaries	\$ 46,162	\$ 41,247	\$ 4,915
Maintenance	450	324	126
Publishing, printing and postage	2,070	1,252	818
Office	3,105	4,819	(1,714)
Other	780	3,473	(2,693)
Small equipment purchases	3,000	-	3,000
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Ambulance	<u>60,567</u>	<u>51,115</u>	<u>9,452</u>
Animal Control:			
Salaries	32,927	21,400	11,527
Utilities	6,650	1,462	5,188
Travel	300	30	270
Veterinarian	5,000	14,460	(9,460)
Gas and oil	3,000	1,368	1,632
Other	500	1,426	(926)
Engineering/Architecture	-	59	(59)
Supplies	8,900	6,972	1,928
Small equipment purchases	3,000	-	3,000
Maintenance	<u>1,000</u>	<u>628</u>	<u>372</u>
Total Animal Control	<u>61,277</u>	<u>47,805</u>	<u>13,472</u>
Total Public Safety	<u>2,320,466</u>	<u>2,124,070</u>	<u>196,396</u>
Total expenditures	<u>8,757,208</u>	<u>6,213,378</u>	<u>2,543,830</u>
Excess (deficiency) of revenues over expenditures	<u>(2,493,457)</u>	<u>372,033</u>	<u>2,865,490</u>
Other financing sources (uses):			
Transfers in	40,000	337,114	297,114
Transfers out	<u>(25,000)</u>	<u>(121,449)</u>	<u>(96,449)</u>
Total other financing sources (uses)	<u>15,000</u>	<u>215,665</u>	<u>200,665</u>
Net change in fund balance	\$ <u>(2,478,457)</u>	587,698	\$ <u>3,066,155</u>
Fund balance, beginning of year		<u>4,661,098</u>	
Fund balance, end of year		\$ <u>5,248,796</u>	

MONTGOMERY COUNTY, ILLINOIS .

**Public Health Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Replacement taxes	\$ 35,000	\$ 27,947	\$ (7,053)
Property taxes	336,000	335,024	(976)
Intergovernmental	2,136,067	2,602,547	466,480
Fees	313,500	232,249	(81,251)
Interest	41,000	13,590	(27,410)
Miscellaneous	<u>4,600</u>	<u>102,389</u>	<u>97,789</u>
Total revenues	<u>2,866,167</u>	<u>3,313,746</u>	<u>447,579</u>
Expenditures:			
Current:			
Health and welfare	2,838,718	2,885,243	(46,525)
Capital outlay	<u>15,000</u>	<u>69,990</u>	<u>(54,990)</u>
Total expenditures	<u>2,853,718</u>	<u>2,955,233</u>	<u>(101,515)</u>
Net change in fund balance	\$ <u>12,449</u>	358,513	\$ <u>346,064</u>
Fund balance, beginning of year		<u>896,273</u>	
Fund balance, end of year		\$ <u>1,254,786</u>	

MONTGOMERY COUNTY, ILLINOIS

**Illinois Municipal Retirement Fund (IMRF)
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Replacement taxes	\$ 68,000	\$ 67,117	\$ (883)
Property taxes	728,186	724,549	(3,637)
Intergovernmental	2,245	2,227	(18)
Interest	<u>7,500</u>	<u>7,787</u>	<u>287</u>
Total revenues	<u>805,931</u>	<u>801,680</u>	<u>(4,251)</u>
Expenditures:			
Current:			
General government	<u>687,000</u>	<u>659,180</u>	<u>27,820</u>
Total expenditures	<u>687,000</u>	<u>659,180</u>	<u>27,820</u>
Net change in fund balance	<u>\$ 118,931</u>	142,500	<u>\$ 23,569</u>
Fund balance, beginning of year		<u>585,327</u>	
Fund balance, end of year		<u>\$ 727,827</u>	

MONTGOMERY COUNTY, ILLINOIS

Employees Insurance Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ <u>3,000</u>	\$ <u>1,291</u>	\$ <u>(1,709)</u>
Total revenues	<u>3,000</u>	<u>1,291</u>	<u>(1,709)</u>
Expenditures:			
Current:			
General government	799,227	1,029,467	(230,240)
Less: reimbursements	<u>(811,227)</u>	<u>(1,063,322)</u>	<u>252,095</u>
Net expenditures	<u>(12,000)</u>	<u>(33,855)</u>	<u>21,855</u>
Net change in fund balance	\$ <u>15,000</u>	35,146	\$ <u>20,146</u>
Fund balance, beginning of year		<u>172,904</u>	
Fund balance, end of year		\$ <u>208,050</u>	

MONTGOMERY COUNTY, ILLINOIS

County Motor Fuel Tax Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Allotments from State of Illinois	\$ 690,000	\$ 621,931	\$ (68,069)
Interest	<u>35,000</u>	<u>17,593</u>	<u>(17,407)</u>
Total revenues	<u>725,000</u>	<u>639,524</u>	<u>(85,476)</u>
Expenditures:			
Materials and labor	<u>892,897</u>	<u>784,774</u>	<u>108,123</u>
Total expenditures	<u>892,897</u>	<u>784,774</u>	<u>108,123</u>
Net change in fund balance	\$ <u>(167,897)</u>	(145,250)	\$ <u>22,647</u>
Fund balance, beginning of year		<u>1,008,383</u>	
Fund balance, end of year		\$ <u>863,133</u>	

MONTGOMERY COUNTY, ILLINOIS

**Illinois Municipal Retirement
Required Supplementary Information -
Schedule of Funding Progress
November 30, 2009**

Trend information for the year ended November 30, 2009, is as follows:

**Required Supplementary Information
Schedule of Funding Progress
Elected Participants**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	1,313,322	2,311,419	998,097	56.32%	219,613	454.48%
12/31/07	1,441,346	2,312,749	871,403	62.32%	216,486	402.52%
12/31/06	1,219,493	1,978,982	759,489	61.62%	215,058	353.16%
12/31/05	1,028,516	2,093,288	1,064,772	49.13%	239,793	444.04%
12/31/04	856,226	1,911,964	1,055,738	44.78%	219,888	480.13%
12/31/03	1,107,719	1,918,405	810,686	57.74%	239,538	338.44%
12/31/02	906,308	1,464,856	558,548	61.87%	187,495	297.90%
12/31/01	870,648	1,419,113	548,465	61.35%	210,658	260.36%
12/31/00	732,472	1,812,725	1,080,253	40.41%	271,582	397.76%
12/31/99	560,682	1,523,274	962,592	36.81%	308,486	312.04%

On a market value basis, the actuarial value of assets as of December 31, 2008, is \$957,092. On a market basis, the funded ratio would be 41.41%.

Regular Employees

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	9,528,910	12,316,941	2,788,031	77.36%	5,113,803	54.52%
12/31/07	10,458,354	10,945,679	487,325	95.55%	4,909,935	9.93%
12/31/06	9,379,888	10,009,093	629,205	93.71%	4,538,037	13.87%
12/31/05	8,056,411	8,735,957	679,546	92.22%	4,330,515	15.69%
12/31/04	7,106,347	7,771,026	664,679	91.45%	4,095,266	16.23%
12/31/03	6,706,805	7,035,598	328,793	95.33%	4,097,178	8.02%
12/31/02	6,742,374	6,567,807	(174,567)	102.66%	3,988,873	0.00%
12/31/01	8,097,662	7,026,757	(1,070,905)	115.24%	3,732,296	0.00%
12/31/00	7,732,754	6,504,783	(1,227,971)	118.88%	3,264,861	0.00%
12/31/99	6,485,717	5,896,147	(589,570)	110.00%	3,249,088	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2008, is \$6,918,770. On a market basis, the funded ratio would be 56.17%.

MONTGOMERY COUNTY, ILLINOIS

**Illinois Municipal Retirement
Required Supplementary Information -
Schedule of Funding Progress
November 30, 2009**

Sheriff's Law Enforcement Personnel (SLEP)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	1,870,214	2,009,436	139,222	93.07%	705,544	19.73%
12/31/07	2,022,110	2,123,640	101,530	95.22%	644,066	15.76%
12/31/06	1,706,108	1,813,661	107,553	94.07%	585,255	18.38%
12/31/05	1,544,784	1,571,253	26,469	98.32%	513,687	5.15%
12/31/04	1,332,982	1,347,365	14,383	98.93%	491,857	2.92%
12/31/03	1,298,877	1,472,507	173,630	88.21%	496,455	34.97%
12/31/02	1,200,302	1,257,317	57,015	95.47%	461,679	12.35%
12/31/01	1,423,406	1,372,304	(51,102)	103.72%	459,647	0.00%
12/31/00	1,247,366	1,301,215	53,849	95.86%	428,910	12.55%
12/31/99	1,004,067	1,130,315	126,248	88.83%	440,936	28.63%

On a market value basis, the actuarial value of assets as of December 31, 2008, is \$1,349,408. On a market basis, the funded ratio would be 67.15%.

OTHER SUPPLEMENTARY INFORMATION
NONMAJOR GOVERNMENTAL FUNDS

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds
Year Ended November 30, 2009

	<u>Special Revenue Funds</u>		
	<u>Tuberculosis Fund</u>	<u>Social Security Fund</u>	<u>Geographic Information Fund</u>
Assets			
Cash	\$ 95,702	\$ 216,854	\$ -
Certificates of deposit	-	-	-
Interest receivable	-	-	-
Accounts receivable	-	-	-
Due from other funds	-	1,063	-
Notes receivable	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 95,702</u>	<u>\$ 217,917</u>	<u>\$ -</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable and accrued wages	\$ -	\$ -	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:			
Reserved for approved projects	-	-	-
Reserved	-	-	-
Unreserved	<u>95,702</u>	<u>217,917</u>	<u>-</u>
Total fund balances	<u>95,702</u>	<u>217,917</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 95,702</u>	<u>\$ 217,917</u>	<u>\$ -</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds
Year Ended November 30, 2009

<u>Special Revenue Funds</u>				
<u>Senior Citizens Fund</u>	<u>Host Fees Fund</u>	<u>Property & Liability Insurance Fund</u>	<u>Emergency Telephone System Fund</u>	<u>Drug Asset Forfeiture Fund</u>
\$ 61,396	\$ -	\$ 284,235	\$ 60,778	\$ 4,703
-	-	-	-	-
-	-	-	34,793	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 61,396</u>	<u>\$ -</u>	<u>\$ 284,235</u>	<u>\$ 95,571</u>	<u>\$ 4,703</u>
\$ -	\$ -	\$ -	\$ 6,886	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>53,314</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>60,200</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>61,396</u>	<u>-</u>	<u>284,235</u>	<u>35,371</u>	<u>4,703</u>
<u>61,396</u>	<u>-</u>	<u>284,235</u>	<u>35,371</u>	<u>4,703</u>
<u>\$ 61,396</u>	<u>\$ -</u>	<u>\$ 284,235</u>	<u>\$ 95,571</u>	<u>\$ 4,703</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009

	<u>Special Revenue Funds</u>	
	<u>Veterans Assistance Fund</u>	<u>County Highway Fund</u>
Assets		
Cash	\$ 80,075	\$ 158,191
Certificates of deposit	-	200,000
Interest receivable	-	433
Accounts receivable	-	3,524
Due from other funds	-	60,301
Notes receivable	<u>-</u>	<u>-</u>
Total assets	<u>\$ 80,075</u>	<u>\$ 422,449</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable and accrued wages	\$ 765	\$ 33,674
Due to other funds	<u>-</u>	<u>10,786</u>
Total liabilities	<u>765</u>	<u>44,460</u>
Fund Balances:		
Reserved for approved projects	-	-
Reserved	-	-
Unreserved	<u>79,310</u>	<u>377,989</u>
Total fund balances	<u>79,310</u>	<u>377,989</u>
Total liabilities and fund balances	<u>\$ 80,075</u>	<u>\$ 422,449</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009

<u>Special Revenue Funds</u>				
<u>Federal Aid Matching Fund</u>	<u>County Farm Special Bridge Matching Fund</u>	<u>Equipment Fund</u>	<u>Township Bridge Program Fund</u>	<u>County Aid to Bridges Fund</u>
\$ 83,310	\$ 92,946	\$ 112,266	\$ 154,422	\$ 109,228
700,000	-	100,000	-	400,000
2,158	-	41	-	953
-	-	-	-	5,272
629	-	-	-	629
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 786,097</u>	<u>\$ 92,946</u>	<u>\$ 212,307</u>	<u>\$ 154,422</u>	<u>\$ 516,082</u>
\$ 128,888	\$ -	\$ -	\$ 134,636	\$ -
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,609</u>
<u>128,888</u>	<u>-</u>	<u>-</u>	<u>134,636</u>	<u>1,609</u>
657,209	-	-	-	514,473
-	-	-	-	-
<u>-</u>	<u>92,946</u>	<u>212,307</u>	<u>19,786</u>	<u>-</u>
<u>657,209</u>	<u>92,946</u>	<u>212,307</u>	<u>19,786</u>	<u>514,473</u>
<u>\$ 786,097</u>	<u>\$ 92,946</u>	<u>\$ 212,307</u>	<u>\$ 154,422</u>	<u>\$ 516,082</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009

	<u>Special Revenue Funds</u>		
	<u>Probation Fee Fund</u>	<u>Record Keeping Improvement Fund</u>	<u>Waste Management Fund</u>
Assets			
Cash	\$ 160,753	\$ 46,005	\$ -
Certificates of deposit	140,000	-	-
Interest receivable	580	-	-
Accounts receivable	6,839	2,667	-
Due from other funds	-	-	-
Notes receivable	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 308,172</u>	<u>\$ 48,672</u>	<u>\$ -</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable and accrued wages	\$ 21,896	\$ 3,297	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>21,896</u>	<u>3,297</u>	<u>-</u>
Fund Balances:			
Reserved for approved projects	-	-	-
Reserved	-	-	-
Unreserved	<u>286,276</u>	<u>45,375</u>	<u>-</u>
Total fund balances	<u>286,276</u>	<u>45,375</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 308,172</u>	<u>\$ 48,672</u>	<u>\$ -</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009

Special Revenue Funds

<u>Court Security Fund</u>	<u>Document Storage Fund</u>	<u>Victim Impact Fund</u>	<u>Clerk Automation Fund</u>	<u>Capital Improvement Fund</u>
\$ -	\$ 236,375	\$ 1,725	\$ 42,669	\$ -
-	60,000	-	-	-
-	792	-	-	-
-	5,507	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 302,674</u>	<u>\$ 1,725</u>	<u>\$ 42,669</u>	<u>\$ -</u>
\$ -	\$ 75,258	\$ -	\$ -	\$ -
-	3,345	-	-	-
<u>-</u>	<u>78,603</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>224,071</u>	<u>1,725</u>	<u>42,669</u>	<u>-</u>
<u>-</u>	<u>224,071</u>	<u>1,725</u>	<u>42,669</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 302,674</u>	<u>\$ 1,725</u>	<u>\$ 42,669</u>	<u>\$ -</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds (Continued)
 Year Ended November 30, 2009

	<u>Special Revenue Funds</u>		
	<u>County Court Fund</u>	<u>Automation Fund</u>	<u>County Drug Fund</u>
Assets			
Cash	\$ 107,082	\$ 113,809	\$ 9,975
Certificates of deposit	255,000	155,000	-
Interest receivable	2,495	887	-
Accounts receivable	5,908	5,265	-
Due from other funds	-	-	-
Notes receivable	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>370,485</u>	\$ <u>274,961</u>	\$ <u>9,975</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable and accrued wages	\$ 3,165	\$ 2,114	\$ -
Due to other funds	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,165</u>	<u>2,114</u>	<u> </u>
Fund Balances:			
Reserved for approved projects	-	-	-
Reserved	-	-	-
Unreserved	<u>367,320</u>	<u>272,847</u>	<u>9,975</u>
Total fund balances	<u>367,320</u>	<u>272,847</u>	<u>9,975</u>
Total liabilities and fund balances	\$ <u>370,485</u>	\$ <u>274,961</u>	\$ <u>9,975</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Balance Sheet for Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009

<u>Special Revenue Funds</u>			
<u>Law Library Fund</u>	<u>Drug Test Fund</u>	<u>Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 33,703	\$ 11,984	\$ 242,507	\$ 2,520,693
-	-	-	2,010,000
-	-	-	8,339
1,157	-	-	70,932
-	-	-	62,622
<u>-</u>	<u>-</u>	<u>30,011</u>	<u>30,011</u>
<u>\$ 34,860</u>	<u>\$ 11,984</u>	<u>\$ 272,518</u>	<u>\$ 4,702,597</u>
\$ -	\$ -	\$ -	\$ 410,579
<u>-</u>	<u>-</u>	<u>-</u>	<u>69,054</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>479,633</u>
-	-	-	1,171,682
-	-	-	-
<u>34,860</u>	<u>11,984</u>	<u>272,518</u>	<u>3,051,282</u>
<u>34,860</u>	<u>11,984</u>	<u>272,518</u>	<u>4,222,964</u>
<u>\$ 34,860</u>	<u>\$ 11,984</u>	<u>\$ 272,518</u>	<u>\$ 4,702,597</u>

MONTGOMERY COUNTY, ILLINOIS

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended November 30, 2009**

	Special Revenue Funds		
	Tuberculosis Fund	Social Security Fund	Geographic Information Fund
Revenues:			
Property taxes	\$ 90,826	\$ 282,978	\$ -
Replacement taxes	-	22,190	-
Intergovernmental	-	2,482	-
Charges for services	-	-	40,346
Miscellaneous	-	-	-
Interest	<u>507</u>	<u>3,375</u>	<u>709</u>
Total revenues	<u>91,333</u>	<u>311,025</u>	<u>41,055</u>
Expenditures:			
Current:			
General government	-	486,208	37,973
Public safety	-	-	-
Health and welfare	71,121	-	-
Transportation	-	-	-
Judiciary and court-related	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>71,121</u>	<u>486,208</u>	<u>37,973</u>
Excess (deficiency) of revenues over expenditures	<u>20,212</u>	<u>(175,183)</u>	<u>3,082</u>
Other financing sources (uses):			
Transfers in	-	-	25,000
Transfers out	-	-	(106,500)
Insurance loss recoveries	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(81,500)</u>
Net change in fund balances	20,212	(175,183)	(78,418)
Fund balances, beginning of year	<u>75,490</u>	<u>393,100</u>	<u>78,418</u>
Fund balances, end of year	<u>\$ 95,702</u>	<u>\$ 217,917</u>	<u>\$ -</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds
 Year Ended November 30, 2009

<u>Special Revenue Funds</u>				
<u>Senior Citizens Fund</u>	<u>Host Fees Fund</u>	<u>Property & Liability Insurance Fund</u>	<u>Emergency Telephone System Fund</u>	<u>Drug Asset Forfeiture Fund</u>
\$ 70,000	\$ -	\$ 301,256	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	51,816	-	440,944	-
-	-	1,098	11,351	-
<u>129</u>	<u>1,245</u>	<u>1,190</u>	<u>797</u>	<u>28</u>
<u>70,129</u>	<u>53,061</u>	<u>303,544</u>	<u>453,092</u>	<u>28</u>
69,800	10	362,120	-	-
-	-	-	478,089	-
-	-	-	-	-
-	-	-	-	100
<u>-</u>	<u>-</u>	<u>-</u>	<u>31,613</u>	<u>-</u>
<u>69,800</u>	<u>10</u>	<u>362,120</u>	<u>509,702</u>	<u>100</u>
<u>329</u>	<u>53,051</u>	<u>(58,576)</u>	<u>(56,610)</u>	<u>(72)</u>
-	-	-	-	-
-	(192,540)	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>(192,540)</u>	<u>-</u>	<u>-</u>	<u>-</u>
329	(139,489)	(58,576)	(56,610)	(72)
<u>61,067</u>	<u>139,489</u>	<u>342,811</u>	<u>91,981</u>	<u>4,775</u>
<u>\$ 61,396</u>	<u>\$ -</u>	<u>\$ 284,235</u>	<u>\$ 35,371</u>	<u>\$ 4,703</u>

MONTGOMERY COUNTY, ILLINOIS

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009**

	Special Revenue Funds	
	Veteran's Assistance Fund	County Highway Fund
Revenues:		
Property taxes	\$ 67,030	\$ 335,024
Replacement taxes	-	27,947
Intergovernmental	-	-
Charges for services	-	-
Miscellaneous	-	73,416
Interest	<u>265</u>	<u>2,961</u>
Total revenues	<u>67,295</u>	<u>439,348</u>
Expenditures:		
Current:		
General government	-	-
Public safety	-	-
Health and welfare	61,045	-
Transportation	-	-
Judiciary and court-related	-	472,724
Capital outlay	<u>-</u>	<u>-</u>
Total expenditures	<u>61,045</u>	<u>472,724</u>
Excess (deficiency) of revenues over expenditures	<u>6,250</u>	<u>(33,376)</u>
Other financing sources (uses):		
Transfers in	-	-
Transfers out	-	(100,000)
Insurance loss recoveries	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>(100,000)</u>
Net change in fund balances	6,250	(133,376)
Fund balances, beginning of year	<u>73,060</u>	<u>511,365</u>
Fund balances, end of year	<u>\$ 79,310</u>	<u>\$ 377,989</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Continued)
 Year ended November 30, 2009

<u>Special Revenue Funds</u>				
<u>Federal Aid Matching Fund</u>	<u>County Farm Special Bridge Matching Fund</u>	<u>Equipment Fund</u>	<u>Township Bridge Program Fund</u>	<u>County Aid to Bridges Fund</u>
\$ 167,510	\$ -	\$ -	\$ -	\$ 167,510
13,974	-	-	-	13,974
-	-	-	150,397	72,465
-	-	-	-	-
116,082	-	135,908	-	13,709
<u>14,640</u>	<u>1,119</u>	<u>2,999</u>	<u>209</u>	<u>10,617</u>
<u>312,206</u>	<u>1,119</u>	<u>138,907</u>	<u>150,606</u>	<u>278,275</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
613,011	-	15,060	134,636	383,488
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>120,140</u>	<u>-</u>	<u>-</u>
<u>613,011</u>	<u>-</u>	<u>135,200</u>	<u>134,636</u>	<u>383,488</u>
(300,805)	<u>1,119</u>	<u>3,707</u>	<u>15,970</u>	(105,213)
100,000	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(200,805)	1,119	3,707	15,970	(105,213)
<u>858,014</u>	<u>91,827</u>	<u>208,600</u>	<u>3,816</u>	<u>619,686</u>
\$ <u>657,209</u>	\$ <u>92,946</u>	\$ <u>212,307</u>	\$ <u>19,786</u>	\$ <u>514,473</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Continued)
 Year Ended November 30, 2009

	<u>Special Revenue Funds</u>		
	<u>Probation Fee Fund</u>	<u>Record Keeping Improvement Fund</u>	<u>Waste Management Fund</u>
Revenues:			
Property taxes	\$ -	\$ -	\$ -
Replacement taxes	-	-	-
Intergovernmental	-	-	9,644
Charges for services	64,037	41,145	32,476
Miscellaneous	-	-	4,101
Interest	<u>4,967</u>	<u>678</u>	<u>126</u>
Total revenues	<u>69,004</u>	<u>41,823</u>	<u>46,347</u>
Expenditures:			
Current:			
General government	-	46,451	190,095
Public safety	-	-	-
Health and welfare	-	-	-
Transportation	-	-	-
Judiciary and court-related	22,367	-	-
Capital outlay	<u>21,896</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>44,263</u>	<u>46,451</u>	<u>190,095</u>
Excess (deficiency) of revenues over expenditures	<u>24,741</u>	<u>(4,628)</u>	<u>(143,748)</u>
Other financing sources (uses):			
Transfers in	-	-	150,000
Transfers out	-	-	(41,116)
Insurance loss recoveries	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>108,884</u>
Net change in fund balances	24,741	(4,628)	(34,864)
Fund balances, beginning of year	<u>261,535</u>	<u>50,003</u>	<u>34,864</u>
Fund balances, end of year	\$ <u>286,276</u>	\$ <u>45,375</u>	\$ <u>-</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Continued)
 Year Ended November 30, 2009

Special Revenue Funds

<u>Court Security Fund</u>	<u>Document Storage Fund</u>	<u>Victim Impact Fund</u>	<u>Clerk Automation Fund</u>	<u>Capital Improvement Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	54,862	949	10,491	-
-	-	-	-	-
-	<u>5,353</u>	-	<u>159</u>	<u>1,549</u>
-	<u>60,215</u>	<u>949</u>	<u>10,650</u>	<u>1,549</u>
-	65,420	1,027	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	<u>68,152</u>	-	-	<u>251,798</u>
-	<u>133,572</u>	<u>1,027</u>	-	<u>251,798</u>
-	<u>(73,357)</u>	<u>(78)</u>	<u>10,650</u>	<u>(250,249)</u>
-	-	-	-	96,449
(81,958)	-	-	-	(25,000)
-	-	-	-	<u>11,075</u>
(81,958)	-	-	-	<u>82,524</u>
(81,958)	(73,357)	(78)	10,650	(167,725)
<u>81,958</u>	<u>297,428</u>	<u>1,803</u>	<u>32,019</u>	<u>167,725</u>
\$ <u>-</u>	\$ <u>224,071</u>	\$ <u>1,725</u>	\$ <u>42,669</u>	\$ <u>-</u>

MONTGOMERY COUNTY, ILLINOIS

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds (Continued)
Year Ended November 30, 2009**

	<u>Special Revenue Funds</u>		
	<u>County Court Fund</u>	<u>Automation Fund</u>	<u>County Drug Fund</u>
Revenues:			
Property taxes	\$ -	\$ -	\$ -
Replacement taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	58,284	53,259	-
Miscellaneous	-	-	-
Interest	<u>6,856</u>	<u>5,247</u>	<u>905</u>
Total revenues	<u>65,140</u>	<u>58,506</u>	<u>905</u>
Expenditures:			
Current:			
General government	-	-	958
Public safety	-	-	-
Health and welfare	-	-	-
Transportation	-	-	-
Judiciary and court-related	22,811	58,372	-
Capital outlay	<u>20,840</u>	<u>46,688</u>	<u>-</u>
Total expenditures	<u>43,651</u>	<u>105,060</u>	<u>958</u>
Excess (deficiency) of revenues over expenditures	<u>21,489</u>	<u>(46,554)</u>	<u>(53)</u>
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	(40,000)	-	-
Insurance loss recoveries	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(40,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(18,511)	(46,554)	(53)
Fund balances, beginning of year	<u>385,831</u>	<u>319,401</u>	<u>10,028</u>
Fund balances, end of year	\$ <u>367,320</u>	\$ <u>272,847</u>	\$ <u>9,975</u>

MONTGOMERY COUNTY, ILLINOIS

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Nonmajor Governmental Funds (Continued)
 Year Ended November 30, 2009

<u>Special Revenue Funds</u>			
<u>Law Library Fund</u>	<u>Drug Test Fund</u>	<u>Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ -	\$ 1,482,134
-	-	-	78,085
-	-	-	234,988
14,523	17,441	-	880,573
-	-	-	355,665
<u>275</u>	<u>77</u>	<u>3,551</u>	<u>70,533</u>
<u>14,798</u>	<u>17,518</u>	<u>3,551</u>	<u>3,101,978</u>
-	16,967	-	1,277,029
-	-	-	478,089
-	-	-	132,166
-	-	-	1,146,195
15,930	-	-	592,304
<u>-</u>	<u>-</u>	<u>-</u>	<u>561,127</u>
<u>15,930</u>	<u>16,967</u>	<u>-</u>	<u>4,186,910</u>
<u>(1,132)</u>	<u>551</u>	<u>3,551</u>	<u>(1,084,932)</u>
-	-	-	371,449
-	-	-	(587,114)
<u>-</u>	<u>-</u>	<u>-</u>	<u>11,075</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(204,590)</u>
(1,132)	551	3,551	(1,289,522)
<u>35,992</u>	<u>11,433</u>	<u>268,967</u>	<u>5,512,486</u>
<u>\$ 34,860</u>	<u>\$ 11,984</u>	<u>\$ 272,518</u>	<u>\$ 4,222,964</u>

SPECIAL REVENUE FUNDS

MONTGOMERY COUNTY, ILLINOIS

Tuberculosis Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 90,960	\$ 90,826	\$ (134)
Interest	525	507	(18)
Fees	<u>10</u>	<u>-</u>	<u>(10)</u>
Total revenues	<u>91,495</u>	<u>91,333</u>	<u>(162)</u>
Expenditures:			
Salaries	50,000	48,036	1,964
Maintenance	250	-	250
Telephone	1,685	1,291	394
Utilities	450	-	450
Travel	6,000	6,587	(587)
Postage	200	119	81
Publishing and printing	100	-	100
Dues and subscriptions	250	104	146
Training	1,500	536	964
Drugs and testing	6,000	4,556	1,444
Professional fees	12,050	9,064	2,986
X-ray and interpretations	2,000	539	1,461
Supplies	905	289	616
Small equipment purchases	<u>650</u>	<u>-</u>	<u>650</u>
Total expenditures	<u>82,040</u>	<u>71,121</u>	<u>10,919</u>
Net change in fund balance	\$ <u>9,455</u>	20,212	\$ <u>10,757</u>
Fund balance, beginning of year		<u>75,490</u>	
Fund balance, end of year		<u>\$ 95,702</u>	

MONTGOMERY COUNTY, ILLINOIS

Social Security Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	Original and Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	\$ 285,600	\$ 282,978	\$ (2,622)
Replacement taxes	48,000	22,190	(25,810)
Interest	7,000	3,375	(3,625)
Intergovernmental	<u>2,486</u>	<u>2,482</u>	<u>(4)</u>
Total revenues	<u>343,086</u>	<u>311,025</u>	<u>(32,061)</u>
Expenditures:			
Payroll taxes, net of reimbursements	<u>495,514</u>	<u>486,208</u>	<u>9,306</u>
Total expenditures	<u>495,514</u>	<u>486,208</u>	<u>9,306</u>
Net change in fund balance	\$ <u>(152,428)</u>	(175,183)	\$ <u>(22,755)</u>
Fund balance, beginning of year		<u>393,100</u>	
Fund balance, end of year		<u>\$ 217,917</u>	

MONTGOMERY COUNTY, ILLINOIS

**Geographic Information Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 1,100	\$ 709	\$ (391)
Fees	<u>58,500</u>	<u>40,346</u>	<u>(18,154)</u>
Total revenues	<u>59,600</u>	<u>41,055</u>	<u>(18,545)</u>
Expenditures:			
Contractual services/soil survey	15,000	2,575	12,425
Salaries	41,425	27,538	13,887
Education/training	6,500	617	5,883
Software	6,000	900	5,100
Mapping service	11,420	4,090	7,330
Supplies	3,000	560	2,440
Travel	500	445	55
Insurance	<u>12,000</u>	<u>1,248</u>	<u>10,752</u>
Total expenditures	<u>95,845</u>	<u>37,973</u>	<u>57,872</u>
Excess of revenues over expenditures	<u>(36,245)</u>	<u>3,082</u>	<u>39,327</u>
Other financing sources (uses):			
Transfers in	25,000	25,000	-
Transfers out	<u>-</u>	<u>(106,500)</u>	<u>(106,500)</u>
Total other financing sources (uses)	<u>25,000</u>	<u>(81,500)</u>	<u>(106,500)</u>
Net change in fund balance	\$ <u>(11,245)</u>	(78,418)	\$ <u>(67,173)</u>
Fund balance, beginning of year		<u>78,418</u>	
Fund balance, end of year		\$ <u>-</u>	

MONTGOMERY COUNTY, ILLINOIS

Senior Citizens Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 70,200	\$ 70,000	\$ (200)
Interest	<u>300</u>	<u>129</u>	<u>(171)</u>
Total revenues	<u>70,500</u>	<u>70,129</u>	<u>(371)</u>
Expenditures:			
Other	<u>69,800</u>	<u>69,800</u>	<u>-</u>
Total expenditures	<u>69,800</u>	<u>69,800</u>	<u>-</u>
Net change in fund balance	\$ <u>700</u>	329	\$ <u>(371)</u>
Fund balance, beginning of year		<u>61,067</u>	
Fund balance, end of year		<u>\$ 61,396</u>	

MONTGOMERY COUNTY, ILLINOIS

Host Fees Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees	\$ 95,000	\$ 51,816	\$ (43,184)
Interest	<u>2,500</u>	<u>1,245</u>	<u>(1,255)</u>
Total revenues	<u>97,500</u>	<u>53,061</u>	<u>(44,439)</u>
Expenditures:			
Other	<u>-</u>	<u>10</u>	<u>(10)</u>
Total expenditures	<u>-</u>	<u>10</u>	<u>(10)</u>
Excess of revenues over expenditures	<u>97,500</u>	<u>53,051</u>	<u>(44,449)</u>
Other financing sources (uses):			
Transfers out	<u>(100,000)</u>	<u>(192,540)</u>	<u>(92,540)</u>
Total other financing sources (uses)	<u>(100,000)</u>	<u>(192,540)</u>	<u>(92,540)</u>
Net change in fund balance	\$ <u>(2,500)</u>	(139,489)	\$ <u>(136,989)</u>
Fund balance, beginning of year		<u>139,489</u>	
Fund balance, end of year		\$ <u><u>-</u></u>	

MONTGOMERY COUNTY, ILLINOIS

Property and Liability Insurance Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 302,800	\$ 301,256	\$ (1,544)
Interest	2,750	1,190	(1,560)
Miscellaneous	<u>11,503</u>	<u>1,098</u>	<u>(10,405)</u>
 Total revenues	 <u>317,053</u>	 <u>303,544</u>	 <u>(13,509)</u>
Expenditures:			
Insurance and claims	<u>448,355</u>	<u>362,120</u>	<u>86,235</u>
 Total expenditures	 <u>448,355</u>	 <u>362,120</u>	 <u>86,235</u>
 Net change in fund balance	 \$ <u>(131,302)</u>	 (58,576)	 \$ <u>72,726</u>
 Fund balance, beginning of year		 <u>342,811</u>	
 Fund balance, end of year		 \$ <u>284,235</u>	

MONTGOMERY COUNTY, ILLINOIS

Emergency Telephone System Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees	\$ 427,000	\$ 440,944	\$ 13,944
Interest	5,500	797	(4,703)
Miscellaneous	<u>1,000</u>	<u>11,351</u>	<u>10,351</u>
Total revenues	<u>433,500</u>	<u>453,092</u>	<u>19,592</u>
Expenditures:			
Salaries	265,303	308,422	(43,119)
Maintenance	79,437	75,929	3,508
Professional fees	2,000	2,112	(112)
Telephone	17,250	18,307	(1,057)
Travel	2,500	4,982	(2,482)
Postage	600	106	494
Printing and publishing	250	595	(345)
Contractual services	720	500	220
Dues and subscriptions	2,000	2,104	(104)
Training	3,000	3,515	(515)
Meeting	1,000	256	744
Insurance	24,170	29,746	(5,576)
Fees for collecting surcharge	10,000	7,537	2,463
Office supplies	4,800	8,703	(3,903)
Gasoline - oil	4,000	215	3,785
Operating supplies	3,250	2,306	944
Contingency	1,500	1,149	351
Other	2,220	1,652	568
Uniforms	1,500	1,500	-
Small equipment purchases	3,000	8,453	(5,453)
Capital outlay	<u>5,000</u>	<u>31,613</u>	<u>(26,613)</u>
Total expenditures	<u>433,500</u>	<u>509,702</u>	<u>(76,202)</u>
Net change in fund balance	\$ <u> -</u>	(56,610)	\$ <u>(56,610)</u>
Fund balance, beginning of year		<u>91,981</u>	
Fund balance, end of year		\$ <u>35,371</u>	

MONTGOMERY COUNTY, ILLINOIS

Drug Asset Forfeiture Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 25	\$ 28	\$ 3
Forfeitures	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Total revenues	<u>5,025</u>	<u>28</u>	<u>(4,997)</u>
Expenditures:			
Other	<u>5,000</u>	<u>100</u>	<u>4,900</u>
Total expenditures	<u>5,000</u>	<u>100</u>	<u>4,900</u>
Net change in fund balance	<u>\$ 25</u>	<u>(72)</u>	<u>\$ (97)</u>
Fund balance, beginning of year		<u>4,775</u>	
Fund balance, end of year		<u>\$ 4,703</u>	

MONTGOMERY COUNTY, ILLINOIS

Veteran's Assistance Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ -	\$ 265	\$ 265
Property taxes	<u>67,000</u>	<u>67,030</u>	<u>30</u>
Total revenues	<u>67,000</u>	<u>67,295</u>	<u>295</u>
Expenditures:			
Salaries	33,100	33,227	(127)
Maintenance/service contracts	1,000	350	650
Utilities	6,000	5,383	617
Travel	300	948	(648)
Office	1,200	1,936	(736)
Insurance	500	500	-
Other	750	312	438
Dues and subscriptions	400	747	(347)
Training	400	335	65
Computer software	300	550	(250)
Rent	6,300	6,375	(75)
Aid to veterans	<u>16,110</u>	<u>10,382</u>	<u>5,728</u>
Total expenditures	<u>66,360</u>	<u>61,045</u>	<u>5,315</u>
Net change in fund balance	\$ <u>640</u>	6,250	\$ <u>5,610</u>
Fund balance, beginning of year		<u>73,060</u>	
Fund balance, end of year		\$ <u>79,310</u>	

MONTGOMERY COUNTY, ILLINOIS

**County Highway Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 320,800	\$ 335,024	\$ 14,224
Replacement taxes	32,000	27,947	(4,053)
Miscellaneous	113,700	73,416	(40,284)
Interest	<u>1,000</u>	<u>2,961</u>	<u>1,961</u>
Total revenues	<u>467,500</u>	<u>439,348</u>	<u>(28,152)</u>
Expenditures:			
Salaries	578,603	560,358	18,245
Insurance and retirement	121,500	126,404	(4,904)
Maintenance	2,500	911	1,589
Utilities	16,800	13,109	3,691
Postage	1,000	1,000	-
Publishing and printing	100	-	100
Janitorial	2,400	2,420	(20)
Dues and subscriptions	750	758	(8)
Stock pile lease	1,000	950	50
Hauling and pickup service	1,000	474	526
Towel and laundry service	1,700	2,229	(529)
Drug/alcohol testing	400	384	16
Equipment rent	-	-	-
Office supplies	2,400	4,404	(2,004)
Gasoline and oil	168,500	73,424	95,076
Materials and supplies	47,650	43,386	4,264
Contingency	5,000	12,522	(7,522)
Other	4,800	2,264	2,536
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total expenditures	961,103	844,997	116,106
Less reimbursements	<u>493,697</u>	<u>372,273</u>	<u>(121,424)</u>
Net expenditures	<u>467,406</u>	<u>472,724</u>	<u>(5,318)</u>
Excess (deficiency) of revenues over expenditures	<u>94</u>	<u>(33,376)</u>	<u>(33,470)</u>
Other financing sources (uses):			
Transfers out	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>(100,000)</u>	<u>(100,000)</u>
Net change in fund balance	\$ <u>94</u>	<u>(133,376)</u>	\$ <u>(133,470)</u>
Fund balance, beginning of year		<u>511,365</u>	
Fund balance, end of year		\$ <u>377,989</u>	

MONTGOMERY COUNTY, ILLINOIS

Federal Aid Matching Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 167,900	\$ 167,510	\$ (390)
Replacement taxes	15,000	13,974	(1,026)
Interest	30,000	14,640	(15,360)
Other	<u>-</u>	<u>116,082</u>	<u>116,082</u>
Total revenues	<u>212,900</u>	<u>312,206</u>	<u>99,306</u>
Expenditures:			
Publishing and printing	100	22	78
Engineering	255,000	285,702	(30,702)
Bridges and roads	2,500	216,253	(213,753)
Other	<u>-</u>	<u>111,034</u>	<u>(111,034)</u>
Total expenditures	<u>257,600</u>	<u>613,011</u>	<u>(355,411)</u>
Excess (deficiency) of revenues over expenditures	<u>(44,700)</u>	<u>(300,805)</u>	<u>(256,105)</u>
Other financing sources (uses):			
Transfers in	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Total other financing sources (uses)	<u>-</u>	<u>100,000</u>	<u>100,000</u>
Net change in fund balance	<u>\$ (44,700)</u>	<u>(200,805)</u>	<u>\$ (156,105)</u>
Fund balance, beginning of year		<u>858,014</u>	
Fund balance, end of year		<u>\$ 657,209</u>	

MONTGOMERY COUNTY, ILLINOIS

County Farm Special Bridge Matching Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 3,000	\$ 1,119	\$ (1,881)
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>3,000</u>	<u>1,119</u>	<u>(1,881)</u>
Expenditures:			
Bridge construction	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total expenditures	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Net change in fund balance	\$ <u>-</u>	1,119	\$ <u>1,119</u>
Fund balance, beginning of year		<u>91,827</u>	
Fund balance, end of year		<u>\$ 92,946</u>	

MONTGOMERY COUNTY, ILLINOIS

Equipment Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 1,000	\$ 2,999	\$ 1,999
Reimbursements	105,000	115,194	10,194
Other	<u>1,000</u>	<u>20,714</u>	<u>19,714</u>
Total revenues	<u>107,000</u>	<u>138,907</u>	<u>31,907</u>
Expenditures:			
Publishing and printing	100	50	50
Equipment rental	500	-	500
Equipment maintenance	10,000	11,530	(1,530)
Other	350	329	21
Small equipment purchases	10,000	3,151	6,849
Capital outlay	<u>115,000</u>	<u>120,140</u>	<u>(5,140)</u>
Total expenditures	<u>135,950</u>	<u>135,200</u>	<u>750</u>
Net change in fund balance	<u>\$ (28,950)</u>	3,707	<u>\$ 32,657</u>
Fund balance, beginning of year		<u>208,600</u>	
Fund balance, end of year		<u>\$ 212,307</u>	

MONTGOMERY COUNTY, ILLINOIS

Township Bridge Program Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Intergovernmental	\$ 554,611	\$ 150,397	\$ (404,214)
Interest	<u>1,000</u>	<u>209</u>	<u>(791)</u>
Total revenues	<u>555,611</u>	<u>150,606</u>	<u>(405,005)</u>
Expenditures:			
Bridge construction and engineering	<u>550,000</u>	<u>134,636</u>	<u>415,364</u>
Total expenditures	<u>550,000</u>	<u>134,636</u>	<u>415,364</u>
Net change in fund balance	\$ <u>5,611</u>	15,970	\$ <u>10,359</u>
Fund balance, beginning of year		<u>3,816</u>	
Fund balance, end of year		\$ <u>19,786</u>	

MONTGOMERY COUNTY, ILLINOIS

County Aid to Bridges Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Property taxes	\$ 167,900	\$ 167,510	\$ (390)
Replacement taxes	15,000	13,974	(1,026)
Intergovernmental	75,000	72,465	(2,535)
Interest	30,000	10,617	(19,383)
Other	<u>-</u>	<u>13,709</u>	<u>13,709</u>
Total revenues	<u>287,900</u>	<u>278,275</u>	<u>(9,625)</u>
Expenditures:			
Printing and publishing	100	128	(28)
Engineering	65,500	54,619	10,881
Bridge construction	285,000	326,038	(41,038)
Other	<u>-</u>	<u>2,703</u>	<u>(2,703)</u>
Total expenditures	<u>350,600</u>	<u>383,488</u>	<u>(32,888)</u>
Net change in fund balance	<u>\$ (62,700)</u>	<u>(105,213)</u>	<u>\$ (42,513)</u>
Fund balance, beginning of year		<u>619,686</u>	
Fund balance, end of year		<u>\$ 514,473</u>	

MONTGOMERY COUNTY, ILLINOIS

Probation Fee Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 5,000	\$ 4,967	\$ (33)
Fees	<u>70,000</u>	<u>64,037</u>	<u>(5,963)</u>
Total revenues	<u>75,000</u>	<u>69,004</u>	<u>(5,996)</u>
Expenditures:			
Training	7,500	2,094	5,406
Offender services	22,000	7,734	14,266
Supplies/small equipment purchases	42,250	6,831	35,419
Other	67,048	5,708	61,340
Capital outlay	<u>5,000</u>	<u>21,896</u>	<u>(16,896)</u>
Total expenditures	<u>143,798</u>	<u>44,263</u>	<u>99,535</u>
Net change in fund balance	\$ <u>(68,798)</u>	24,741	\$ <u>93,539</u>
Fund balance, beginning of year		<u>261,535</u>	
Fund balance, end of year		<u>\$ 286,276</u>	

MONTGOMERY COUNTY, ILLINOIS

Record Keeping Improvement Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	Original and Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Interest	\$ 1,350	\$ 678	\$ (672)
Fees	<u>37,500</u>	<u>41,145</u>	<u>3,645</u>
Total revenues	<u>38,850</u>	<u>41,823</u>	<u>2,973</u>
Expenditures:			
Contractual services	30,000	30,226	(226)
Other	<u>18,800</u>	<u>16,225</u>	<u>2,575</u>
Total expenditures	<u>48,800</u>	<u>46,451</u>	<u>2,349</u>
Net change in fund balance	\$ <u>(9,950)</u>	(4,628)	\$ <u>5,322</u>
Fund balance, beginning of year		<u>50,003</u>	
Fund balance, end of year		\$ <u>45,375</u>	

MONTGOMERY COUNTY, ILLINOIS

**Waste Management Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 500	\$ 126	\$ (374)
Intergovernmental	39,775	9,644	(30,131)
Sale of materials	1,000	32,476	31,476
Other	<u>150</u>	<u>4,101</u>	<u>3,951</u>
Total revenues	<u>41,425</u>	<u>46,347</u>	<u>4,922</u>
Expenditures:			
Salaries	196,446	128,539	67,907
Telephone	2,100	924	1,176
Utilities	4,600	770	3,830
Insurance	45,589	23,681	21,908
Gas/oil	13,500	9,269	4,231
Repairs and maintenance	17,900	14,766	3,134
Recycling	-	121	(121)
Meetings	1,450	381	1,069
Travel and training	4,000	1,876	2,124
Employee awards	4,700	2,795	1,905
Small equipment purchases	3,200	-	3,200
Other	<u>17,300</u>	<u>6,973</u>	<u>10,327</u>
Total expenditures	<u>310,785</u>	<u>190,095</u>	<u>120,690</u>
Excess (deficiency) of revenues over expenditures	<u>(269,360)</u>	<u>(143,748)</u>	<u>125,612</u>
Other financing sources (uses):			
Transfers in	125,000	150,000	25,000
Transfers out	<u>-</u>	<u>(41,116)</u>	<u>(41,116)</u>
Total other financing sources (uses)	<u>125,000</u>	<u>108,884</u>	<u>(16,116)</u>
Net change in fund balance	<u>\$ (144,360)</u>	<u>(34,864)</u>	<u>\$ 109,496</u>
Fund balance, beginning of year		<u>34,864</u>	
Fund balance, end of year		<u>\$ -</u>	

MONTGOMERY COUNTY, ILLINOIS

Court Security Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ -	\$ -	\$ -
Fees	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Salaries	-	-	-
Training	-	-	-
Insurance	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiencies) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Transfers out	<u>-</u>	<u>(81,958)</u>	<u>(81,958)</u>
Net change in fund balance	<u>\$ -</u>	<u>(81,958)</u>	<u>\$ (81,958)</u>
Fund balance, beginning of year		<u>81,958</u>	
Fund balance, end of year		<u>\$ -</u>	

MONTGOMERY COUNTY, ILLINOIS

Document Storage Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 3,500	\$ 5,353	\$ 1,853
Fees	<u>55,000</u>	<u>54,862</u>	<u>(138)</u>
Total revenues	<u>58,500</u>	<u>60,215</u>	<u>1,715</u>
Expenditures:			
Salaries	35,000	24,151	10,849
Document preparation	15,000	33,224	(18,224)
Office supplies	6,000	-	6,000
Other	100	-	100
Small equipment purchases	10,000	8,045	1,955
Capital outlay	<u>35,000</u>	<u>68,152</u>	<u>(33,152)</u>
Total expenditures	<u>101,100</u>	<u>133,572</u>	<u>(32,472)</u>
Net change in fund balance	\$ <u>(42,600)</u>	(73,357)	\$ <u>(30,757)</u>
Fund balance, beginning of year		<u>297,428</u>	
Fund balance, end of year		\$ <u>224,071</u>	

MONTGOMERY COUNTY, ILLINOIS

Victim Impact Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Fees	\$ <u>1,250</u>	\$ <u>949</u>	\$ <u>(301)</u>
Total revenues	<u>1,250</u>	<u>949</u>	<u>(301)</u>
Expenditures:			
Other	<u>1,275</u>	<u>1,027</u>	<u>248</u>
Total expenditures	<u>1,275</u>	<u>1,027</u>	<u>248</u>
Net change in fund balance	\$ <u>(25)</u>	(78)	\$ <u>(53)</u>
Fund balance, beginning of year		<u>1,803</u>	
Fund balance, end of year		\$ <u>1,725</u>	

MONTGOMERY COUNTY, ILLINOIS

Clerk Automation Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 270	\$ 159	\$ (111)
Fees	<u>10,000</u>	<u>10,491</u>	<u>491</u>
Total revenues	<u>10,270</u>	<u>10,650</u>	<u>380</u>
Expenditures:			
Salaries	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ <u>10,270</u>	10,650	\$ <u>380</u>
Fund balance, beginning of year		<u>32,019</u>	
Fund balance, end of year		<u>\$ 42,669</u>	

MONTGOMERY COUNTY, ILLINOIS

**Capital Improvement Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ <u>55,000</u>	\$ <u>1,549</u>	\$ <u>(53,451)</u>
Total revenues	<u>55,000</u>	<u>1,549</u>	<u>(53,451)</u>
Expenditures:			
Repairs and maintenance	1,946,000	-	1,946,000
Capital outlay	<u>774,000</u>	<u>251,798</u>	<u>522,202</u>
Total expenditures	<u>2,720,000</u>	<u>251,798</u>	<u>2,468,202</u>
Excess (deficiency) of revenues over expenditures	<u>(2,665,000)</u>	<u>(250,249)</u>	<u>(2,414,751)</u>
Other financing sources (uses):			
Insurance loss recoveries	-	11,075	11,075
Transfers out	-	(25,000)	(25,000)
Transfers in	<u>2,700,000</u>	<u>96,449</u>	<u>(2,603,551)</u>
Total other financing sources (uses)	<u>2,700,000</u>	<u>82,524</u>	<u>(2,617,476)</u>
Net change in fund balance	\$ <u>35,000</u>	(167,725)	\$ <u>(202,725)</u>
Fund balance, beginning of year		<u>167,725</u>	
Fund balance, end of year		\$ <u>-</u>	

MONTGOMERY COUNTY, ILLINOIS

**County Court Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 9,000	\$ 6,856	\$ (2,144)
Fees	<u>70,000</u>	<u>58,284</u>	<u>(11,716)</u>
Total revenues	<u>79,000</u>	<u>65,140</u>	<u>(13,860)</u>
Expenditures:			
Salary	16,200	14,574	1,626
Court ordered	40,000	-	40,000
Court ordered counsel	20,000	-	20,000
Other	12,960	765	12,195
Small equipment purchases	5,000	7,472	(2,472)
Capital outlay	<u>7,500</u>	<u>20,840</u>	<u>(13,340)</u>
Total expenditures	<u>101,660</u>	<u>43,651</u>	<u>58,009</u>
Excess (deficiency) of revenues over expenditures	<u>(22,660)</u>	<u>21,489</u>	<u>44,149</u>
Other financing sources (uses):			
Transfers out	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Net change in fund balance	\$ <u>(62,660)</u>	(18,511)	\$ <u>44,149</u>
Fund balance, beginning of year		<u>385,831</u>	
Fund balance, end of year		\$ <u>367,320</u>	

MONTGOMERY COUNTY, ILLINOIS

**Automation Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Year Ended November 30, 2009**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 3,500	\$ 5,247	\$ 1,747
Fees	<u>55,000</u>	<u>53,259</u>	<u>(1,741)</u>
Total revenues	<u>58,500</u>	<u>58,506</u>	<u>6</u>
Expenditures:			
Salaries	5,500	22,786	(17,286)
Maintenance	14,500	28,886	(14,386)
Other	100	2,780	(2,680)
Small equipment purchases	1,000	3,920	(2,920)
Capital outlay	<u>40,000</u>	<u>46,688</u>	<u>(6,688)</u>
Total expenditures	<u>61,100</u>	<u>105,060</u>	<u>(43,960)</u>
Net change in fund balance	\$ <u>(2,600)</u>	(46,554)	\$ <u>(43,954)</u>
Fund balance, beginning of year		<u>319,401</u>	
Fund balance, end of year		\$ <u>272,847</u>	

MONTGOMERY COUNTY, ILLINOIS

County Drug Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ -	\$ 905	\$ 905
Fees	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>905</u>	<u>905</u>
Expenditures:			
Small equipment purchases	<u>-</u>	<u>958</u>	<u>(958)</u>
Total expenditures	<u>-</u>	<u>958</u>	<u>(958)</u>
Net change in fund balance	<u>\$ -</u>	(53)	<u>\$ (53)</u>
Fund balance, beginning of year		<u>10,028</u>	
Fund balance, end of year		<u>\$ 9,975</u>	

MONTGOMERY COUNTY, ILLINOIS

Law Library Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 250	\$ 275	\$ 25
Fees	<u>15,000</u>	<u>14,523</u>	<u>(477)</u>
Total revenues	<u>15,250</u>	<u>14,798</u>	<u>(452)</u>
Expenditures:			
Contractual services	10,800	9,174	1,626
Other	<u>8,000</u>	<u>6,756</u>	<u>1,244</u>
Total expenditures	<u>18,800</u>	<u>15,930</u>	<u>2,870</u>
Net change in fund balance	\$ <u>(3,550)</u>	(1,132)	\$ <u>2,418</u>
Fund balance, beginning of year		<u>35,992</u>	
Fund balance, end of year		\$ <u>34,860</u>	

MONTGOMERY COUNTY, ILLINOIS

Drug Test Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2008

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ 65	\$ 77	\$ 12
Fees	<u>8,900</u>	<u>17,441</u>	<u>8,541</u>
Total revenues	<u>8,965</u>	<u>17,518</u>	<u>8,553</u>
Expenditures:			
Other	<u>19,500</u>	<u>16,967</u>	<u>2,533</u>
Total expenditures	<u>19,500</u>	<u>16,967</u>	<u>2,533</u>
Net change in fund balance	\$ <u>(10,535)</u>	551	\$ <u>11,086</u>
Fund balance, beginning of year		<u>11,433</u>	
Fund balance, end of year		\$ <u>11,984</u>	

MONTGOMERY COUNTY, ILLINOIS

Revolving Loan Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 Year Ended November 30, 2009

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Interest	\$ <u>12,000</u>	\$ <u>3,551</u>	\$ <u>(8,449)</u>
Total revenues	<u>12,000</u>	<u>3,551</u>	<u>(8,449)</u>
Expenditures:			
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	\$ <u>12,000</u>	3,551	\$ <u>(8,449)</u>
Fund balance, beginning of year		<u>268,967</u>	
Fund balance, end of year		<u>\$ 272,518</u>	

AGENCY FUNDS

MONTGOMERY COUNTY, ILLINOIS

Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 November 30, 2009

<u>Sheriff's Funds</u>	<u>State's Attorney Fund</u>	<u>Probation Fund</u>	<u>Township Motor Fuel Tax Fund</u>	<u>County Treasurer's Other Funds</u>	<u>Total</u>
\$ 103,905	\$ 664	\$ 222	\$ 119,512	\$ 175,628	\$ 1,452,307
-	-	-	-	150,000	293,339
<u>-</u>	<u>-</u>	<u>-</u>	<u>135,693</u>	<u>10,366</u>	<u>146,059</u>
<u>\$ 103,905</u>	<u>\$ 664</u>	<u>\$ 222</u>	<u>\$ 255,205</u>	<u>\$ 335,994</u>	<u>\$ 1,891,705</u>
\$ -	\$ -	\$ -	\$ 197,772	\$ 317,915	\$ 1,711,116
<u>103,905</u>	<u>664</u>	<u>222</u>	<u>57,433</u>	<u>18,079</u>	<u>180,589</u>
<u>\$ 103,905</u>	<u>\$ 664</u>	<u>\$ 222</u>	<u>\$ 255,205</u>	<u>\$ 335,994</u>	<u>\$ 1,891,705</u>

MONTGOMERY COUNTY, ILLINOIS

Circuit Clerk's Funds
 Statement of Changes in Assets and Liabilities
 Year Ended November 30, 2009

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
<u>Assets</u>				
Cash	\$ 650,412	\$ 3,007,310	\$ 2,913,032	\$ 744,690
Certificates of deposit	<u>143,172</u>	<u>167</u>	<u>-</u>	<u>143,339</u>
Total assets	<u>\$ 793,584</u>	<u>\$ 3,007,477</u>	<u>\$ 2,913,032</u>	<u>\$ 888,029</u>
<u>Liabilities</u>				
Deposits payable and due to others	<u>\$ 793,584</u>	<u>\$ 3,007,477</u>	<u>\$ 2,913,032</u>	<u>\$ 888,029</u>
Total liabilities	<u>\$ 793,584</u>	<u>\$ 3,007,477</u>	<u>\$ 2,913,032</u>	<u>\$ 888,029</u>

MONTGOMERY COUNTY, ILLINOIS

County Clerk's Funds
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
<u>Assets</u>				
Cash	\$ <u>38,519</u>	\$ <u>1,256,859</u>	\$ <u>1,108,229</u>	\$ <u>187,149</u>
<u>Liabilities</u>				
Due to others	\$ <u>38,519</u>	\$ <u>1,256,859</u>	\$ <u>1,108,229</u>	\$ <u>187,149</u>

MONTGOMERY COUNTY, ILLINOIS

Emergency Management Agency Funds
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
Revolving Fund - EMA:				
<u>Assets</u>				
Cash	\$ <u>389</u>	\$ <u>4,761</u>	\$ <u>4,864</u>	\$ <u>286</u>
<u>Liabilities</u>				
Due to other funds	\$ <u>389</u>	\$ <u>4,761</u>	\$ <u>4,864</u>	\$ <u>286</u>
Ambulance Fund:				
<u>Assets</u>				
Cash	\$ <u>105,792</u>	\$ <u>1,525,535</u>	\$ <u>1,511,076</u>	\$ <u>120,251</u>
<u>Liabilities</u>				
Due to other governmental agencies and others	\$ <u>105,792</u>	\$ <u>1,525,535</u>	\$ <u>1,511,076</u>	\$ <u>120,251</u>
Total Emergency Management Agency Funds:				
<u>Assets</u>				
Cash	\$ <u>106,181</u>	\$ <u>1,530,296</u>	\$ <u>1,515,940</u>	\$ <u>120,537</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ 105,792	\$ 1,525,535	\$ 1,511,076	\$ 120,251
Due to other funds	<u>389</u>	<u>4,761</u>	<u>4,864</u>	<u>286</u>
Total liabilities	\$ <u>106,181</u>	\$ <u>1,530,296</u>	\$ <u>1,515,940</u>	\$ <u>120,537</u>

MONTGOMERY COUNTY, ILLINOIS

Sheriff's Funds
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
<u>Assets</u>				
Cash	\$ <u>98,894</u>	\$ <u>570,633</u>	\$ <u>565,622</u>	\$ <u>103,905</u>
<u>Liabilities</u>				
Due to other funds	\$ <u>98,894</u>	\$ <u>570,633</u>	\$ <u>565,622</u>	\$ <u>103,905</u>

MONTGOMERY COUNTY, ILLINOIS

State's Attorney Fund
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
<u>Assets</u>				
Cash	\$ <u>319</u>	\$ <u>2,170</u>	\$ <u>1,825</u>	\$ <u>664</u>
<u>Liabilities</u>				
Due to other funds	\$ <u>319</u>	\$ <u>2,170</u>	\$ <u>1,825</u>	\$ <u>664</u>

MONTGOMERY COUNTY, ILLINOIS

Probation Fund
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
<u>Assets</u>				
Cash	\$ <u>718</u>	\$ <u>2,938</u>	\$ <u>3,434</u>	\$ <u>222</u>
<u>Liabilities</u>				
Due to other funds	\$ <u>718</u>	\$ <u>2,938</u>	\$ <u>3,434</u>	\$ <u>222</u>

MONTGOMERY COUNTY, ILLINOIS

**Township Motor Fuel Tax Fund
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009**

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
<u>Assets</u>				
Cash	\$ 70,379	\$ 1,215,070	\$ 1,165,937	\$ 119,512
Investments	100,000	-	100,000	-
Receivables	<u>208,245</u>	<u>135,693</u>	<u>208,245</u>	<u>135,693</u>
Total assets	\$ <u>378,624</u>	\$ <u>1,350,763</u>	\$ <u>1,474,182</u>	\$ <u>255,205</u>
<u>Liabilities</u>				
Due to other funds	\$ 57,433	\$ -	\$ -	\$ 57,433
Due to other taxing units	<u>321,191</u>	<u>1,350,763</u>	<u>1,474,182</u>	<u>197,772</u>
Total liabilities	\$ <u>378,624</u>	\$ <u>1,350,763</u>	\$ <u>1,474,182</u>	\$ <u>255,205</u>

MONTGOMERY COUNTY, ILLINOIS

**County Treasurer's Other Funds
Statement of Changes in Assets and Liabilities
Year Ended November 30, 2009**

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
Clearing Accounts:				
<u>Assets</u>				
Cash	\$ 7,891	\$ 1,206,151	\$ 1,206,068	\$ 7,974
Receivable - State of Illinois	<u>12,175</u>	<u>-</u>	<u>2,070</u>	<u>10,105</u>
	\$ <u>20,066</u>	\$ <u>1,206,151</u>	\$ <u>1,208,138</u>	\$ <u>18,079</u>
<u>Liabilities</u>				
Due to other funds	\$ <u>20,066</u>	\$ <u>1,206,151</u>	\$ <u>1,208,138</u>	\$ <u>18,079</u>
Drainage District Funds:				
<u>Assets</u>				
Cash	\$ 224,066	\$ 55,843	\$ 50,287	\$ 229,622
Property taxes receivable	13,645	-	13,645	-
Accrued interest	<u>-</u>	<u>261</u>	<u>-</u>	<u>261</u>
	\$ <u>237,711</u>	\$ <u>56,104</u>	\$ <u>63,932</u>	\$ <u>229,883</u>
<u>Liabilities</u>				
Due to drainage districts	\$ <u>237,711</u>	\$ <u>56,104</u>	\$ <u>63,932</u>	\$ <u>229,883</u>
Trustee Auction Escrow:				
<u>Assets</u>				
Cash	\$ <u>1,219</u>	\$ <u>422</u>	\$ <u>1,324</u>	\$ <u>317</u>
<u>Liabilities</u>				
Due to others	\$ <u>1,219</u>	\$ <u>422</u>	\$ <u>1,324</u>	\$ <u>317</u>

MONTGOMERY COUNTY, ILLINOIS

County Treasurer's Other Funds
Statement of Changes in Assets and Liabilities (Continued)
Year Ended November 30, 2009

	Balance December 1, <u>2008</u>	<u>Additions</u>	<u>Deductions</u>	Balance November 30, <u>2009</u>
Inheritance Tax Fund:				
<u>Assets</u>				
Cash	\$ <u>8,954</u>	\$ <u>1,584,191</u>	\$ <u>1,583,151</u>	\$ <u>9,994</u>
<u>Liabilities</u>				
Due to other governmental agencies	\$ <u>8,954</u>	\$ <u>1,584,191</u>	\$ <u>1,583,151</u>	\$ <u>9,994</u>
Condemnation Suits Fund:				
<u>Assets</u>				
Cash	\$ <u>2,918</u>	\$ <u>12</u>	\$ <u>-</u>	\$ <u>2,930</u>
<u>Liabilities</u>				
Due to others	\$ <u>2,918</u>	\$ <u>12</u>	\$ <u>-</u>	\$ <u>2,930</u>
County Treasurer Escheats Fund:				
<u>Assets</u>				
Cash	\$ <u>56,626</u>	\$ <u>795</u>	\$ <u>-</u>	\$ <u>57,421</u>
<u>Liabilities</u>				
Due to others	\$ <u>56,626</u>	\$ <u>795</u>	\$ <u>-</u>	\$ <u>57,421</u>
Delinquent Property Fund:				
<u>Assets</u>				
Cash	\$ <u>22,359</u>	\$ <u>614</u>	\$ <u>6,550</u>	\$ <u>16,423</u>
<u>Liabilities</u>				
Due to others	\$ <u>22,359</u>	\$ <u>614</u>	\$ <u>6,550</u>	\$ <u>16,423</u>

MONTGOMERY COUNTY, ILLINOIS

**County Treasurer's Other Funds
Statement of Changes in Assets and Liabilities (Continued)
Year Ended November 30, 2009**

	<u>Balance December 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance November 30, 2009</u>
Collector's Funds:				
<u>Assets</u>				
Cash	\$ <u>2,667,507</u>	\$ <u>38,464,023</u>	\$ <u>41,130,583</u>	\$ <u>947</u>
<u>Liabilities</u>				
Due to taxing bodies	\$ <u>2,667,507</u>	\$ <u>38,464,023</u>	\$ <u>41,130,583</u>	\$ <u>947</u>
 Total County Treasurer's Funds:				
<u>Assets</u>				
Cash	\$ 2,991,540	\$ 41,312,051	\$ 43,977,963	\$ 325,628
Accounts receivable	<u>25,820</u>	<u>261</u>	<u>15,715</u>	<u>10,366</u>
Total assets	\$ <u>3,017,360</u>	\$ <u>41,312,312</u>	\$ <u>43,993,678</u>	\$ <u>335,994</u>
<u>Liabilities</u>				
Due to taxing bodies	\$ 2,667,507	\$ 38,464,023	\$ 41,130,583	\$ 947
Due to drainage districts	237,711	56,104	63,932	229,883
Due to others	83,122	1,843	7,874	77,091
Due to other governmental agencies	8,954	1,584,191	1,583,151	9,994
Due to other funds	<u>20,066</u>	<u>1,206,151</u>	<u>1,208,138</u>	<u>18,079</u>
Total liabilities	\$ <u>3,017,360</u>	\$ <u>41,312,312</u>	\$ <u>43,993,678</u>	\$ <u>335,994</u>

OTHER SUPPLEMENTARY INFORMATION

MONTGOMERY COUNTY, ILLINOIS

Assessed Valuations, Rates and Extensions

	<u>TAX YEAR</u>			
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Assessed Valuation	\$ <u>364,485,430</u>	\$ <u>347,977,986</u>	\$ <u>325,357,955</u>	\$ <u>312,720,676</u>
Tax Rates:				
General corporate	.18588	.18680	.16905	.20250
I.M.R.F.	.19874	.22990	.21515	.22385
County highway	.09191	.09254	.09836	.10000
Bridges	.04596	.04627	.04918	.05000
Federal aid matching	.04596	.04627	.04918	.05000
Public health	.09192	.09254	.09836	.10000
Social security	.07765	.07185	.13370	.15989
Tuberculosis	.02491	.02486	.02044	.02062
Liability insurance	.08267	.07329	.07146	.09594
Senior Citizens	.01921	.01725	.02275	.01599
Veterans assistance	<u>.01839</u>	<u>.01851</u>	<u>.01353</u>	<u>.01983</u>
	<u>.88320</u>	<u>.90008</u>	<u>.94116</u>	<u>1.03862</u>
Tax Extension:				
General corporate	\$ 677,506	\$ 650,023	\$ 550,017	\$ 633,259
I.M.R.F.	724,415	800,001	700,007	700,025
County highway	335,035	322,019	320,022	312,720
Bridges	167,517	161,009	160,011	156,360
Federal aid matching	167,517	161,009	160,011	156,360
Public health	335,035	322,019	320,022	312,720
Social security	283,023	250,022	435,004	500,009
Tuberculosis	90,830	86,508	66,503	64,483
Liability insurance	301,320	255,033	232,501	300,024
Senior Citizens	70,018	60,026	74,019	50,004
Veterans assistance	<u>67,029</u>	<u>64,411</u>	<u>44,021</u>	<u>62,013</u>
	<u>\$ 3,219,245</u>	<u>\$ 3,132,080</u>	<u>\$ 3,062,138</u>	<u>\$ 3,247,977</u>

SINGLE AUDIT SECTION



PATTON & COMPANY P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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R.M. Patton
Amy M. Hunt
Kyle L. Putnam

**Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

Honorable Members of Montgomery County Board
Hillsboro, Illinois:

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Montgomery County, Illinois, as of and for the year ended November 30, 2009, which collectively comprise Montgomery County, Illinois', basic financial statements and have issued our report thereon dated April 8, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Montgomery County, Illinois', internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Montgomery County, Illinois', internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Montgomery County, Illinois', internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Montgomery County, Illinois', ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Montgomery County, Illinois', financial statements that is more than inconsequential will not be prevented or detected by Montgomery County, Illinois', internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Montgomery County, Illinois', internal control.


Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Montgomery County, Illinois', financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of Montgomery County, Illinois, in a separate letter dated April 8, 2010.

This report is intended solely for the information and uses of the finance committee, management, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


April 8, 2010



PATTON & COMPANY P.C.

CERTIFIED PUBLIC ACCOUNTANTS

240 Springfield Road, PO Box 458 Hillsboro, IL 62049

217 / 532-3825 Fax 217 / 532-9393 patton1@consolidated.net

R.M. Patton
Amy M. Hunt
Kyle L. Putnam

**Report on Compliance with Requirements Applicable
to Each Major Program and on Internal Control
Over Compliance in Accordance with OMB Circular A-133**

Honorable Members of Montgomery County Board
Hillsboro, Illinois:

Compliance

We have audited the compliance of Montgomery County, Illinois, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to each of its major federal programs for the year ended November 30, 2009. Montgomery County, Illinois', major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Montgomery County, Illinois', management. Our responsibility is to express an opinion on Montgomery County, Illinois', compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Montgomery County, Illinois', compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Montgomery County, Illinois', compliance with those requirements.

In our opinion, Montgomery County, Illinois, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended November 30, 2009.

Internal Control Over Compliance


The management of Montgomery County, Illinois, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Montgomery County, Illinois', internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Montgomery County, Illinois', internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was limited for the purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended for the information of the finance committee, management, others within the organization, County Board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


April 8, 2010

MONTGOMERY COUNTY, ILLINOIS

Schedule of Expenditures of Federal Awards
Year Ended November 30, 2009

<u>Federal Grantor/Pass Through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass through Entity Identifying Number</u>	<u>Grant Period</u>	<u>Total Federal Expenditures</u>
Major Programs:				
U.S. Department of Agriculture Illinois Department of Human Services Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	10CK001476	7/1/08 - 6/30/09	\$ 76,700
	10.557	10CL001476	7/1/09 - 6/30/10	55,500
	10.557	10CK001476	7/1/08 - 6/30/09	<u>400,661</u>
Total major programs				\$ <u>532,861</u>
Nonmajor Programs:				
U.S. Department of Health and Human Services Illinois Department of Human Services Prevention and Treatment of Substance Abuse Block Grant	93.959	10CK001476	7/1/08 - 6/30/09	\$ 20,045
	93.959	10CL001476	7/1/09 - 6/30/10	<u>7,100</u>
				\$ <u>27,145</u>
U.S. Department of Health and Human Services Illinois Department of Human Services Cooperative Agreements for State Based Diabetes Control Programs	93.988	10CK001476	7/1/08 - 6/30/09	\$ 5,200
	93.988	10CL001476	7/1/09 - 6/30/10	<u>4,500</u>
				\$ <u>9,700</u>
U.S. Department of Health and Human Services Illinois Department of Human Services Social Services Block Grant	93.667	10CK001476	7/1/08 - 6/30/09	\$ <u>4,000</u>
Environmental Protection Agency Illinois Department of Public Health Performance Partnership Grants	66.605			\$ <u>238</u>
U.S. Department of Health and Human Services Illinois Department of Public Health Center for Disease Control and Prevention - Investigations and Technical Assistance- Breast and Cervical Cancer Screening Program	93.283	96180096 06180022		\$ 50,899 41,625
West Nile Virus Mosquito Vector Surveillance Program	93.283	95380546		<u>9,000</u>
				\$ <u>101,524</u>

See accompanying notes to schedule of expenditures of federal awards.

MONTGOMERY COUNTY, ILLINOIS

**Schedule of Expenditures of Federal Awards
Year Ended November 30, 2009**

<u>Federal Grantor/Pass Through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass through Entity Identifying Number</u>	<u>Grant Period</u>	<u>Total Federal Expenditures</u>
Nonmajor Programs, continued				
U.S. Department of Health and Human Services				
Illinois Department of Public Health	93.069	97181065		\$ 38,012
Emergency Preparedness		07181065		10,664
		07181187		<u>28,315</u>
				\$ <u>76,991</u>
U.S. Department of Health and Human Services				
Title III B				
Grants for Supportive Services				
and Senior Citizens				
	93.044	CC02-09B	11/1/08 - 10/31/09	\$ 285
	93.044	CC02-09A	11/1/08 - 10/31/09	1,585
	93.044	CC02-10B	11/1/09 - 10/31/10	95
	93.044	CC02-10A	11/1/09 - 10/31/10	467
	93.044	AA02-09	10/1/08 - 09/30/09	2,916
	93.044	AA02-10	10/1/09 - 09/30/10	<u>583</u>
				\$ <u>5,931</u>
Title VII				
Chapter 3 Programs for Prevention of				
Elder Abuse, Neglect and Exploitation				
	93.041	MT02-09	10/1/08 - 09/30/09	\$ 2,500
	93.041	MT02-10	10/1/09 - 09/30/10	<u>500</u>
				\$ <u>3,000</u>
U.S. Department of Health and Human Services				
Illinois Department of Healthcare and Family Services				
Child Support Enforcement	93.563		12/1/08 - 11/30/09	\$ <u>2,364</u>
U.S. Department of Health and Human Services				
Illinois Department of Human Services				
Block Grant for Community Mental				
Health Services				
	93.958	10CK001476	7/1/08 - 06/30/09	\$ 11,156
		10CL001476	7/1/09 - 06/30/10	<u>4,782</u>
				\$ <u>15,938</u>
U.S. Department of Homeland Security				
Illinois Emergency Management Agency				
Emergency Management Performance Grants	97.042		12/1/08 - 11/30/09	\$ <u>13,775</u>

See accompanying notes to schedule of expenditures of federal awards.

MONTGOMERY COUNTY, ILLINOIS

**Schedule of Expenditures of Federal Awards
Year Ended November 30, 2009**

<u>Federal Grantor/Pass Through Grantor/ Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass through Entity Identifying Number</u>	<u>Grant Period</u>	<u>Total Federal Expenditures</u>
Nonmajor Programs, continued				
U.S. Department of Homeland Security Illinois Emergency Management Agency Homeland Security Grant Program	97.067		12/1/08 - 11/30/09	\$ <u>1,211</u>
U.S. Department of Homeland Security Illinois Emergency Management Agency Disaster Grants - Public Assistance	97.036		12/1/08 - 11/30/09	\$ <u>8,619</u>
U.S. Department of Homeland Security Illinois Emergency Management Agency Hazard Mitigation Grant	97.039		12/1/08 - 11/30/09	\$ <u>22,513</u>
U.S. Department of Homeland Security Homeland Security Grant Programs	97.067		12/1/08 - 11/30/09	\$ <u>7,949</u>
Total nonmajor programs				\$ <u>300,898</u>
Total federal expenditures				\$ <u>833,759</u>

See accompanying notes to schedule of expenditures of federal awards.

MONTGOMERY COUNTY, ILLINOIS

**Schedule of Findings and Questioned Costs
Year Ended November 30, 2009**

Section I - Summary of Auditors' Results

November 30, 2009 Financial Statements

- (1) Type of Auditor's Report issued: Unqualified
- (2) Internal control over financial reporting:
- .Material weakness(es) identified? ___ Yes X No
- .Reportable condition(s) identified that are not considered to be material weaknesses? ___ Yes X None reported
- (3) Noncompliance material to financial statements noted ___ Yes X No
- (4) Federal Awards
- Internal control over major programs:
- .Material weakness(es) identified? ___ Yes X No
- .Reportable condition(s) identified that are not considered to be material weaknesses? ___ Yes X None reported
- (5) Type of Auditor's Report issued on compliance for major programs: Unqualified
- (6) Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 ___ Yes X No
- (7) Identification of major programs:
- | | <u>CFDA
Number(s)</u> | <u>Name of Federal Program or Cluster</u> |
|--|---------------------------|--|
| | 10.557 | Special Supplemental Nutrition Program for Women, Infants and Children |
- (8) Dollar threshold used to distinguish between type A and type B programs: \$300,000
- (9) Auditee qualified as low-risk auditee? X Yes ___ No

MONTGOMERY COUNTY, ILLINOIS

**Schedule of Findings and Questioned Costs
Year Ended November 30, 2009**

Section II - Financial Statements Findings

No matters were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.

Section N - Prior Audit Findings

No matters were reported.

MONTGOMERY COUNTY, ILLINOIS

**Notes to Schedule of Expenditures of Federal Awards
Year Ended November 30, 2009**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Montgomery County, Illinois, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

Note 2 - Insurance:

The County had no federal insurance coverage outstanding at year end.

Note 3 - Loan or Loan Guarantees:

The County had no loan or loan guarantees outstanding at year end.

Note 4 - Payments to Subrecipients

No amounts were provided to subrecipients for the year ended November 30, 2009.