

**MONTGOMERY COUNTY, ILLINOIS**

**FINANCIAL STATEMENTS**

**November 30, 2015**

# MONTGOMERY COUNTY, ILLINOIS

## TABLE OF CONTENTS

---

	<b>Page</b>
<b>INDEPENDENT AUDITORS' REPORT</b>	4-7
<b>MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED</b>	8-14
<b>BASIC FINANCIAL STATEMENTS</b>	
Statement of Net Position	15
Statement of Activities	16
Balance Sheet - Governmental Funds	17
Reconciliation of Fund Balances of Governmental Funds Balance Sheet with the Statement of Net Position	18
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	19
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances with the Statement of Activities	20
Statement of Fiduciary Net Position- Agency Funds	21
Notes to the Financial Statements	22-43
<b>REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budgetary Basis - Budget and Actual - Unaudited	
General Fund	44-49
Public Health Fund	50
IMRF Fund	51
Coal Royalties Fund	52
Township Bridge Program Fund	53
Schedule of Changes in Net Pension Liability and Related Ratios – Unaudited	
Regular Plan	54
Sheriff's Law Enforcement Personnel Plan	55
Elected County Official Plan	56
Schedule of Contributions – Unaudited	
Regular Plan	57

# MONTGOMERY COUNTY, ILLINOIS

## TABLE OF CONTENTS

---

Sheriff's Law Enforcement Personnel Plan	58
Elected County Official Plan	59
Notes to Required Supplementary Information	60
<b>OTHER SUPPLEMENTARY INFORMATION</b>	
Combining Balance Sheet – General Fund	61
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – General Fund	62
Combining Balance Sheet - Nonmajor Governmental Funds	63-66
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	67-70
Combining Statement of Fiduciary Net Position – Agency Fund	71
Statements of Changes in Assets and Liabilities	
Circuit Clerk's Funds	72
County Clerk's Funds	73
Emergency Management Agency Funds	74
Commissary Funds	75
Township Motor Fuel Tax Fund	76
County Treasurer's Other Funds	77

## **Independent Auditor's Report**

Montgomery County Board  
Montgomery County, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Montgomery County, Illinois, as of and for the year ended November 30, 2015, and the related notes to the financial statements, which collectively comprise the Montgomery County, Illinois' basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Qualified Opinions on the Governmental Activities**

Montgomery County, Illinois, has not recognized the other post-employment benefit (OPEB) expense or obligation which is required in accordance with U.S. generally accepted accounting principles to be recorded in the government-wide financial statements. The effects of this departure on the financial statements are not reasonably determinable. In addition, because of the insufficiency of accounting records for the years prior to 2015, we were unable to obtain sufficient appropriate audit evidence regarding the amounts at which capital assets and accumulated depreciation are recorded in the accompanying statement of net position (stated at \$13,463,716) or the amount of depreciation expense for the year then ended (stated at \$1,294,327).

### **Qualified Opinions on the Governmental Activities**

In our opinion, except for the matters discussed in the "Basis for Qualified Opinions on the Governmental Activities" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of Montgomery County, Illinois, as of November 30, 2015, and the respective changes in financial position, thereof, for the year then ended in accordance with U.S. generally accepted accounting principles.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of Montgomery County, Illinois, as of November 30, 2015, and the respective changes in financial position, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Change in Accounting Principle**

As described in Note 11 to the financial statements, in 2015, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27, as amended by GASB No. 71, Pension Transition for Contributions made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68. Our opinion is not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require management's discussion and analysis and other required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Montgomery County, Illinois', basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to basic financial statements as a whole.

## **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated May 5, 2016 on our consideration of Montgomery County, Illinois', internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Montgomery County, Illinois', internal control over financial reporting and compliance.

*Kerber, Eck + Braeckel LLP*

Litchfield, Illinois  
May 5, 2016

# **MONTGOMERY COUNTY, ILLINOIS**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED**

---

This Management's Discussion and Analysis (MD&A) of Montgomery County, Illinois, (County) is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the County's financial activity, (3) identify changes in the County's financial position (its ability to address subsequent challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify fund issues or concerns. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements and accompanying notes to these financial statements.

### **Financial Highlights**

- The assets of Montgomery County exceeded its liabilities at the close of the most recent fiscal year by \$28,661,548 (net position). Of this amount, \$7,828,650 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- Government-wide, Montgomery County had \$15,402,505 in expenses. These were offset with \$2,901,711 of charges for services (user fees) and \$3,253,367 of intergovernmental revenues. This left a balance of \$9,247,427 in expenses to be covered by general revenue sources. General revenues including property taxes, sales taxes, income taxes, and other income sources were \$10,223,697 government-wide.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$757,353 or 10% of total General Fund expenditures.

### **Overview of the Financial Statements**

The MD&A is intended to serve as an introduction to Montgomery County's basic financial statements. The County's basic financial statements comprise three parts:

1. Government-wide Financial Statements
2. Fund Financial Statements
3. Notes to the Financial Statements

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of Montgomery County's finances in a manner similar to a private-sector business. They present the financial picture of the County from an economic resource measurement focus using the accrual basis of accounting. These statements include all assets of the County as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regards to interfund activity, payables, and receivables.

# **MONTGOMERY COUNTY, ILLINOIS**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED**

---

The Statement of Net Position presents information on all of Montgomery County's assets and liabilities, with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the County in total is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. (Changes in net position are reported as the underlying event giving rise to the change that occurs.) Revenues and expenses are reported in this statement for some items that will result in cash flows in future periods (e.g. earned but unused vacation leave).

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Montgomery County, like other units of state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All funds of the County can be divided into two categories: governmental funds and fiduciary funds.

**Governmental Funds:** Governmental Funds, including the General Fund, are used to account for essentially the same functions as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Of the County's governmental funds, the General Fund, Public Health Fund, IMRF Fund, Coal Royalties Fund, and Township Bridge Program Fund are major funds as defined by GASB Statement No. 34. Each fund is presented with statements of revenues, expenditures and changes in fund balances as well as balance sheets. Non-major funds are aggregated and presented in a single column.

Montgomery County adopts annual appropriated budgets for the General Fund and certain Special Revenue Funds. Budgeting comparison statements have been provided for the major fund types.

### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of fiduciary Assets and Liabilities. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations.

# MONTGOMERY COUNTY, ILLINOIS

## MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED

---

### Notes to the Financial Statement

The notes provide additional information that is essential to a full understanding of the data provided in the County's financial statements.

### Government-wide Financial Analysis

Statement of Net Position: Net position may serve over time as a useful indicator of a government's financial position. In the case of Montgomery County, assets exceeded liabilities by \$28,661,548 as of November 30, 2015.

The County's net position for the fiscal years ended November 30, are summarized below:

	<u>2015</u>	<u>2014</u>
Assets		
Current and other assets	\$ 17,366,635	\$ 14,781,366
Capital assets	<u>13,463,716</u>	<u>14,357,880</u>
Total assets	30,830,351	29,139,246
Deferred outflows of resources	2,003,063	-
Liabilities		
Current Liabilities	974,366	522,615
Other liabilities	<u>2,960,535</u>	<u>283,000</u>
Total liabilities	3,934,901	805,615
Deferred inflows of resources	236,965	-
Net Position		
Net investment in capital assets	13,463,716	14,357,880
Restricted	7,369,182	13,257,989
Unrestricted	<u>7,828,650</u>	<u>717,762</u>
Total net position	<u>\$ 28,661,548</u>	<u>\$ 28,333,631</u>

# MONTGOMERY COUNTY, ILLINOIS

## MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED

---

Governmental activities increased net position in 2015 by \$976,270. Key elements of the increase are as follows:

	<u>2015</u>	<u>2014</u>
Program revenues		
Charges for services	\$ 2,901,711	\$ 2,765,697
Operating grants and contributions	3,253,367	3,132,190
General revenue		
Property taxes	4,571,253	4,255,670
Sales taxes	1,625,382	1,698,614
Income and replacement taxes	1,088,673	1,000,595
Inheritance and real estate transfer tax	123,323	124,328
Motor fuel tax	615,856	791,804
Video gaming tax	1,623	3,615
Investment earnings	37,257	39,873
Other revenue	2,160,330	4,169,441
Total revenue	<u>16,378,775</u>	<u>17,981,827</u>
Expenses		
General government	4,948,454	5,298,734
Judiciary and court-related	1,741,792	1,775,833
Public safety	3,018,437	3,078,634
Public health and welfare	2,933,996	2,948,803
Transportation	2,759,826	2,250,960
Total expenses	<u>15,402,505</u>	<u>15,352,964</u>
Change in net position	976,270	2,628,863
Beginning net position (restated in 2015)	<u>27,685,278</u>	<u>25,704,768</u>
Ending net position	<u>\$ 28,661,548</u>	<u>\$ 28,333,631</u>

# **MONTGOMERY COUNTY, ILLINOIS**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED**

---

### **Financial Analysis of Montgomery County's Governmental Funds**

As noted earlier, Montgomery County government uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal

### **Expenses and Program Revenues - Government Activities**

Montgomery County government provides a number of services to the citizens of Montgomery County. These include law enforcement and administration of the criminal justice system, administration of consolidated elections, property tax records and tax collection for all taxing bodies, maintenance of county roads, bridges and highways, and the provision of health services.

### **Revenues by Source - Government Activities**

Revenues to support these programs are provided by fees for services, operating grants, intergovernmental transfers, and from general revenue.

Charges for services include a wide variety of fees for court costs and for the recording of deeds and vital records.

Operating grants include both State and Federal grants; Federal grants are passed through State agencies. These may be in the form of subsidies for county personnel (such as Probation, Supervisor of Assessments, or State's Attorney) or in the form of grants which require certain services be provided within the term of the grant. These revenue sources are earmarked for provision of specific services and may not be used for other purposes.

The primary source of general revenue is property, sales, income taxes, inheritance and real estate transfer taxes and motor fuel taxes of \$8,503,042. Property taxes are collected for and recorded in separate funds, such as General Fund, IMRF Fund, Highway Fund, and so forth. The Equalized Assessed Valuation, on which all property taxes are calculated, has been growing in recent years.

### **Capital Assets**

The County's investment in capital assets (net of related depreciation and related debt) for its Governmental Activities as of November 30, 2015, amounts to \$13,463,716. Investments in capital assets include land, building and structures, equipment, technology and equipment, and infrastructure. Net capital assets decreased by \$894,164 in fiscal year 2015. Detailed information regarding the change in capital assets is shown in the footnotes of the financial report.

# MONTGOMERY COUNTY, ILLINOIS

## MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED

---

### General Fund Budgeting Highlights

	<u>Budget</u>	<u>Actual</u>	<u>Change</u>
Revenues	\$ 6,795,394	\$ 7,144,627	\$ 349,233
Expenditures	<u>8,262,052</u>	<u>7,885,852</u>	<u>(376,200)</u>
Excess of revenues over (under) expenditures	(1,466,658)	(741,225)	725,433
Other financing sources	<u>40,000</u>	<u>855,000</u>	<u>815,000</u>
Net change in fund balance	<u>\$ (1,426,658)</u>	<u>\$ 113,775</u>	<u>\$ 1,540,433</u>

General Fund revenues were \$349,233 greater than the final budget.

General Fund actual expenditures were \$376,200 less than the final budget.

	<u>Budget</u>	<u>Actual</u>	<u>Change</u>
Taxes	\$ 3,406,200	\$ 3,589,409	\$ 183,209
Investment income	5,600	4,330	(1,270)
Fines and fees	1,652,950	1,629,641	(23,309)
Licenses	69,925	89,519	19,594
Other	46,752	148,170	101,418
Reimbursed expenditures	729,199	701,604	(27,595)
Health insurance contributions	<u>884,768</u>	<u>981,954</u>	<u>97,186</u>
Total revenues	<u>\$ 6,795,394</u>	<u>\$ 7,144,627</u>	<u>\$ 349,233</u>

### Economic Factors and Next Year's Budgets and Rates

The following factors were considered in preparing the County's budget for the fiscal year 2016 (December 1, 2015 through November 30, 2016):

- The year 2014 unemployment rate for Montgomery County was 10.4%, the state-wide average was 7.1%.
- Sales taxes are trending downward and income taxes are trending upward.
- Fees collected for services were trending downward.
- Federal and state budget deficits placed intergovernmental receipts more at risk than previously.
- Cost-of-Living in the year 2014 was 1.7%, up from the previous year of 1.5%.
- Benefit costs increased, especially costs of health coverage for County employees.

# **MONTGOMERY COUNTY, ILLINOIS**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS - UNAUDITED**

---

### **Requests for Information**

This report is designed to provide a general overview for those interested in Montgomery County's financial structure. Requests concerning information provided in this report, or for additional financial information, should be addressed to the Montgomery County Treasurer, Ron Jenkins, 1 Courthouse Square; Room 101, Hillsboro, IL 62049, 217-532-9521.

# MONTGOMERY COUNTY, ILLINOIS

## STATEMENT OF NET POSITION

November 30, 2015

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash	\$ 15,428,935
Receivables	
Intergovernmental	1,609,779
Internal	198,103
Other	118,154
Notes	11,664
Capital assets	
Land and improvements	197,908
Other capital assets, net of accumulated depreciation	<u>13,265,808</u>
Total assets	30,830,351
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred amounts related to pensions	2,003,063
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	974,366
Noncurrent liabilities	
Due in more than one year	
Compensated absences	238,082
Net pension liability	<u>2,722,453</u>
Total liabilities	3,934,901
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred amounts related to pensions	<u>236,965</u>
<b>NET POSITION</b>	
Net investment in capital assets	13,463,716
Restricted for:	
Employee benefits	633,716
Property and liability insurance	516,444
Public health	1,298,135
Transportation	3,260,861
Public safety	116,783
Judiciary	1,543,243
Unrestricted	<u>7,828,650</u>
Total net position	<u>\$ 28,661,548</u>

See notes to financial statements.

**MONTGOMERY COUNTY, ILLINOIS**

**STATEMENT OF ACTIVITIES**  
**Year ended November 30, 2015**

Function/Program	Expenses	Program revenues			Net (expense) revenue and change in net position
		Charges for services	Operating grants and contributions	Capital grants and contributions	Total governmental activities
Governmental activities					
General government	\$ 4,948,454	\$ 442,751	\$ 112,571	\$ -	\$ (4,393,132)
Judiciary and court-related	1,741,792	1,333,302	522,602	-	114,112
Public safety	3,018,437	912,997	99,275	-	(2,006,165)
Health and welfare	2,933,996	212,661	2,121,068	-	(600,267)
Transportation	2,759,826	-	397,851	-	(2,361,975)
Total governmental activities	<u>\$ 15,402,505</u>	<u>\$ 2,901,711</u>	<u>\$ 3,253,367</u>	<u>\$ -</u>	<u>(9,247,427)</u>
General revenues					
Taxes					
Property					4,571,253
Sales					1,625,382
Income and replacement					1,088,673
Real estate transfer					123,323
Motor fuel					615,856
Video gaming					1,623
Investment income					37,257
Other					259,640
Gain on disposal of assets					417
Coal royalties					1,900,273
Total general revenues					<u>10,223,697</u>
CHANGE IN NET POSITION					976,270
Net position at December 1, 2014, as restated					<u>27,685,278</u>
Net position at November 30, 2015					<u>\$ 28,661,548</u>

See notes to financial statements.

**MONTGOMERY COUNTY, ILLINOIS**

**BALANCE SHEET - GOVERNMENTAL FUNDS**

**November 30, 2015**

	General Fund	Public Health Fund	IMRF Fund	Coal Royalties Fund	Township Bridge Program Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash	\$ 1,037,257	\$ 565,007	\$ 543,124	\$ 6,422,787	\$ 276,673	\$ 6,584,087	\$ 15,428,935
Receivables							
Intergovernmental	808,236	424,647	2,986	-	-	373,910	1,609,779
Other	-	82,038	-	20,600	-	15,516	118,154
Notes	11,664	-	-	-	-	-	11,664
Due from other funds	273,646	1,627	6,966	50,000	-	170,931	503,170
<b>Total assets</b>	<b>\$ 2,130,803</b>	<b>\$ 1,073,319</b>	<b>\$ 553,076</b>	<b>\$ 6,493,387</b>	<b>\$ 276,673</b>	<b>\$ 7,144,444</b>	<b>\$ 17,671,702</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 182,124	\$ 58,861	\$ 108,187	\$ 12,933	\$ 271,673	340,588	\$ 974,366
Due to other funds	-	146,109	-	-	-	158,958	305,067
<b>Total liabilities</b>	<b>182,124</b>	<b>204,970</b>	<b>108,187</b>	<b>12,933</b>	<b>271,673</b>	<b>499,546</b>	<b>1,279,433</b>
<b>Deferred inflows of resources</b>							
Unavailable revenue	268,532	274,395	-	-	-	47,261	590,188
<b>Fund balances</b>							
Restricted	-	-	444,889	-	5,000	6,597,637	7,047,526
Committed	231,777	-	-	6,480,454	-	-	6,712,231
Assigned	691,017	593,954	-	-	-	-	1,284,971
Unassigned	757,353	-	-	-	-	-	757,353
<b>Total fund balances</b>	<b>1,680,147</b>	<b>593,954</b>	<b>444,889</b>	<b>6,480,454</b>	<b>5,000</b>	<b>6,597,637</b>	<b>15,802,081</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 2,130,803</b>	<b>\$ 1,073,319</b>	<b>\$ 553,076</b>	<b>\$ 6,493,387</b>	<b>\$ 276,673</b>	<b>\$ 7,144,444</b>	<b>\$ 17,671,702</b>

See notes to financial statements.

**MONTGOMERY COUNTY, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET WITH THE STATEMENT OF NET POSITION  
November 30, 2015**

---

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 15,802,081
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$43,772,746 and the accumulated depreciation is \$30,309,030.	13,463,716
Certain revenues are not available soon enough to pay for current period expenditures and therefore reported as deferred inflows of resources in the governmental funds.	590,188
Deferred outflows of resources are not current financial resources and therefore are not reported in the funds.	2,003,063
Certain liabilities and deferred inflows of resources are not due and payable in the current period and therefore are not reported in the funds.	
Net pension liability	(2,722,453)
Deferred amounts related to pension	(236,965)
Compensated absences	<u>(238,082)</u>
Total net position - governmental activities	<u>\$ 28,661,548</u>

See notes to financial statements.

**MONTGOMERY COUNTY, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
Year ended November 30, 2015**

	General Fund	Public Health Fund	IMRF Fund	Coal Royalties Fund	Township Bridge Program Fund	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Taxes	\$ 3,593,378	\$ 445,695	\$ 1,124,129	\$ -	\$ -	\$ 2,889,840	\$ 8,053,042
Intergovernmental	1,530,968	1,347,942	2,031	-	308,062	87,050	3,276,053
Fines and fees	1,657,484	-	-	-	-	-	1,657,484
Interest	4,329	2,331	1,478	7,543	213	21,361	37,255
Miscellaneous	257,922	5,254	-	1,900,773	-	136,537	2,300,486
Licenses and fees	89,519	-	-	-	-	-	89,519
Charges for services	-	411,802	-	-	-	835,147	1,246,949
<b>Total revenues</b>	<b>7,133,600</b>	<b>2,213,024</b>	<b>1,127,638</b>	<b>1,908,316</b>	<b>308,275</b>	<b>3,969,935</b>	<b>16,660,788</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	3,838,519	-	903,159	15	-	946,586	5,688,279
Public safety	2,625,098	-	-	-	-	427,247	3,052,345
Health and welfare	-	2,413,107	-	-	-	172,647	2,585,754
Transportation	-	-	-	-	312,206	1,663,808	1,976,014
Judiciary and court related	1,234,419	-	-	-	-	307,253	1,541,672
Capital outlay	143,800	7,255	-	283,981	-	115,514	550,550
<b>Total expenditures</b>	<b>7,841,836</b>	<b>2,420,362</b>	<b>903,159</b>	<b>283,996</b>	<b>312,206</b>	<b>3,633,055</b>	<b>15,394,614</b>
<b>Revenues over (under) expenditures</b>	<b>(708,236)</b>	<b>(207,338)</b>	<b>224,479</b>	<b>1,624,320</b>	<b>(3,931)</b>	<b>336,880</b>	<b>1,266,174</b>
<b>Other financing sources (uses)</b>							
Transfers in	855,000	-	-	-	-	-	855,000
Transfers out	-	-	-	(815,000)	-	(40,000)	(855,000)
Proceeds from sale of assets	-	31,434	-	-	-	-	31,434
<b>Total other financing sources (uses)</b>	<b>855,000</b>	<b>31,434</b>	<b>-</b>	<b>(815,000)</b>	<b>-</b>	<b>(40,000)</b>	<b>31,434</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>146,764</b>	<b>(175,904)</b>	<b>224,479</b>	<b>809,320</b>	<b>(3,931)</b>	<b>296,880</b>	<b>1,297,608</b>
<b>Fund balances at December 1, 2014, as restated</b>	<b>1,533,383</b>	<b>769,858</b>	<b>220,410</b>	<b>5,671,134</b>	<b>8,931</b>	<b>6,300,757</b>	<b>14,504,473</b>
<b>Fund balances at November 30, 2015</b>	<b>\$ 1,680,147</b>	<b>\$ 593,954</b>	<b>\$ 444,889</b>	<b>\$ 6,480,454</b>	<b>\$ 5,000</b>	<b>\$ 6,597,637</b>	<b>\$ 15,802,081</b>

See notes to financial statements.

# MONTGOMERY COUNTY, ILLINOIS

## RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES WITH THE STATEMENT OF ACTIVITIES Year ended November 30, 2015

---

Total net change in fund balances - governmental funds	\$ 1,297,608
<p>Capital outlay to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which depreciation exceeds capital outlay in the period.</p>	
Capital asset purchase	431,180
Depreciation expense	<u>(1,294,327)</u>
	(863,147)
<p>Because some property taxes and intergovernmental revenue will not be collected for several months after the County's fiscal year end, they are not considered as "available" revenues in the governmental funds, and are instead reported as deferred inflows of resources. They are, however, reported as revenues in the statement of activities.</p>	
	416,359
<p>The proceeds from the sale of equipment increase financial resources in the governmental funds, whereas in the statement of activities, the gain or loss on disposal of equipment is reported.</p>	
	(31,017)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.</p>	
Compensated absences	64,918
Pension benefits	<u>91,549</u>
	<u>156,467</u>
Change in net position of governmental activities	<u>\$ 976,270</u>

See notes to financial statements.

# MONTGOMERY COUNTY, ILLINOIS

## STATEMENT OF FIDUCIARY NET POSITION - AGENCY FUNDS

November 30, 2015

---

### ASSETS

Cash	\$ 835,112
Investments	143,638
Accounts receivable	<u>658,559</u>

Total assets	<u>\$ 1,637,309</u>
--------------	---------------------

### LIABILITIES

Due to others	\$ 198,103
Due to other funds	<u>1,439,206</u>

Total liabilities	<u>\$ 1,637,309</u>
-------------------	---------------------

See notes to financial statements.

# **MONTGOMERY COUNTY, ILLINOIS**

## **NOTES TO FINANCIAL STATEMENTS**

---

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Montgomery County (the County) was established in 1821. The County is governed by a board consisting of 21 persons, three elected from each of the seven districts. Board members are elected to four year terms. Montgomery County government provides a number of services to the citizens of Montgomery County. These include law enforcement and administration of the criminal justice system, administration of consolidated elections, property tax records and tax collection for all taxing bodies, maintenance of county roads, bridges and highways, and the provision of health services.

These financial statements have been prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are described below:

#### **Financial Reporting Entity**

Generally accepted accounting principles require the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, there are no component units which are required to be included in the accompanying financial statements.

The County's board members are responsible for appointing members of the boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The County Board appoints board members to the following: 9-1-1, Public Building Commission, Montgomery County Housing, Public Health, Tuberculosis, some Drainage Districts in Montgomery County, all Fire Protection Districts in Montgomery County, Abandoned Cemetery, Ambulance, Board of Review, Economic Development Corporation, Airport Authority, and West Central Planning Workforce Investment.

#### **Basis of Presentation**

##### **Government-Wide Financial Statements**

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity, except fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The District has no business-type activities.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function.

The District does not allocate indirect costs. Program revenues include charges paid by the recipients of goods and services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

### **Fund Financial Statements**

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures/expenses. The emphasis is placed on major funds. Each major fund is presented in a separate column while nonmajor funds, if applicable, are aggregated and presented in a single column.

The funds of the financial reporting entity are described below:

### **Governmental Funds**

#### **General Fund**

The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Illinois.

#### **Public Health Fund**

The County Health Fund accounts for a county-wide property tax levy and federal and state grants for operating the Montgomery County Health Department, and the costs of services provided to the public through the department.

#### **IMRF Fund**

The IMRF Fund is a fund that levies property taxes to fund retirement as prescribed by the statutes of the State of Illinois.

# **MONTGOMERY COUNTY, ILLINOIS**

## **NOTES TO FINANCIAL STATEMENTS**

---

### **Coal Royalties Fund**

This fund is used to account for royalties from coal mined at Deer Run Mine located in Montgomery County.

### **Township Bridge Program Fund**

This fund is used to account for maintenance of Township bridges from state and federal funds.

### **Fiduciary Funds**

#### **Agency Funds**

These funds account for assets that the County holds in a fiduciary capacity or as an agent for individuals, private organizations, or other governmental units. Agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for the operations of the County Treasurer and County Clerk and other agency operations.

### **Measurement Focus and Basis of Accounting**

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus applied.

#### **Measurement focus**

The district-wide financial statements are prepared using the economic resources measurement focus, as are the proprietary fund financial statements. The accounting objectives of this measurement focus are the determination of changes in net position, financial position, and cash flows. All assets and liabilities, whether current or noncurrent, are reported.

The governmental fund financial statements are prepared using the current financial resources measurement focus. Only current financial assets and liabilities are generally included in the balance sheets. The operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### **Basis of accounting**

The district-wide financial statements are prepared using the accrual basis of accounting, as are the proprietary fund financial statements. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when the liability is incurred or economic assets used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

The governmental fund financial statements are prepared using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. Property and sales taxes, interest and certain grants are susceptible to accrual.

Entitlements and grants are recognized as revenue in the fiscal year in which all eligibility requirements have been satisfied. Grants and entitlements received before eligibility requirements are met are reported as unearned revenue.

Miscellaneous revenue items, which are not susceptible to accrual, are recognized as revenues only as they are received in cash. Expenditures, including capital outlay, are recorded when the related fund liability is incurred, except for principal and interest on general obligation long-term debt which are reported when due.

### **Cash and Investments**

The County Treasurer maintains a cash and investment pool that is available for use by all funds, except certain restricted special revenue and agency funds. Interest income earned is allocated to the contributing funds based on each fund's proportionate share of funds invested on a monthly basis. Investments are carried at fair value, except investments in U.S. agency securities which are carried at amortized costs.

### **Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

### **Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### Receivables

Major receivables for the governmental activities include sales taxes, and state and federal grants, and coal royalties.

### Capital Assets

In the government-wide financial statements, capital assets are reported at historical cost or estimated historical cost if actual costs is unavailable. Infrastructure assets acquired prior to November 30, 2003, were recorded at estimated historical costs. Contributed assets are reported at their fair market value as of the date received.

The County generally capitalizes assets with an original cost of \$5,000 or more, land improvements with a cost of \$25,000 or more; building and facilities with a cost of \$50,000 or more; building and improvements with a cost of \$25,000 or more; infrastructure (roads, bridges, culverts, curbs, sidewalks, lighting systems, gutters, drainage systems, easements, waterways, etc.) with a cost of \$200,000 or more; and all land. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance is expensed as incurred. The assets are depreciated on a straight-line basis over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and improvements	20-40 years
Vehicles	3-7 years
Furniture and fixtures	7-10 years
Technology and equipment	5 years
Infrastructure	10-50 years

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

### Long-Term Liabilities

All long-term liabilities to be repaid from governmental resources are reported in the government-wide financial statements. Long term liabilities consist of compensated absences and net pension liability. Long-term liabilities are not due and are not payable in the current period and therefore are not of not reported as liabilities in the governmental fund financial statements.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### **Compensated Absences**

The County's policies regarding compensated absences permit certain employees to accumulate earned but unused vacation and sick leave. The liabilities for these compensated absences are recorded in the government-wide financial statements. In the fund financial statements, governmental funds report only the compensated absence liability from expendable available financial resources.

### **Interfund Activity**

Interfund activity, if any, within and among the governmental and fiduciary fund categories is reported as follows in the fund financial statements:

Interfund services - Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.

Interfund reimbursements - Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are reported as a reduction of expenditures/expenses.

Interfund transfers - Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity has been eliminated in the government-wide financial statements.

### **Net Position**

In the district-wide and proprietary fund financial statements, equity is classified as net position and displayed in three components. Net investment in capital assets consist of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are constraints imposed on its use either through enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments. The remaining balance of net position that does not meet the definition of restricted or net investment in capital assets is reported as unrestricted. The District first utilizes restricted resources to finance qualifying activities.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### **Fund Balances – Governmental Funds**

In the governmental fund financial statements, equity is classified as fund balance. Governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources or by constitutional provision or enabling legislations.

Committed – includes amounts that can only be used for specific purposes determined by an ordinance of the County Board. Commitments may be modified or rescinded only through resolutions approved by the Board.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can be expressed by the County Board or by an official or body to which the County Board delegates the authority.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative fund balance may be reported.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions. The details of the fund balances are included in the Governmental Funds Balance Sheet.

### **Property Taxes**

Montgomery County property is assessed as of January 1 of each year by the Township Assessors. The values are adjusted by various percentages according to the type of property (residential, commercial, etc.). The assessed values are equalized by the Illinois Department of Revenue to ensure uniformity of property assessments throughout the state. The assessed valuation for the calendar year 2014 was \$416,672,861.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. A lien on taxable property is effective thirty days after the second installment due date. Property taxes are collected by the Montgomery County Treasurer who periodically remits to each taxing unit its respective share of the collections. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within applicable funds.

The tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year 2014 for purposes of local taxation was as follows:

General Corporate	\$ 0.20218
I.M.R.F.	0.25188
County Highway	0.09984
Bridges	0.04992
Tuberculosis	0.02180
Federal Aid Matching	0.04992
Public Health	0.09984
Liability Insurance	0.11673
Social Security	0.13943
Veteran's Assistance	0.01911
Senior Citizens	0.02496
Total	<u>\$ 1.07561</u>

### Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results may differ from those estimates.

### NOTE 2- CASH

At November 30, the County's deposits which were fully insured by federal depository insurance or collateralized with securities held in the County's name.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

### NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2015, was as follows:

	Balance December 1, 2014	Additions	Reductions	Balance November 30, 2015
Primary government				
Governmental activities				
Nondepreciable capital assets				
Land	\$ 197,908	\$ -	\$ -	\$ 197,908
Total nondepreciable capital assets	197,908	-	-	197,908
Capital assets that are depreciated				
Buildings and improvements	12,728,786	-	84,171	12,644,615
Vehicles	1,468,998	137,104	165,282	1,440,820
Equipment	2,612,704	294,076	284,600	2,622,180
Infrastructure	26,867,223	-	-	26,867,223
Total depreciable assets	43,677,711	431,180	534,053	43,574,838
Accumulated depreciation				
Buildings and improvements	6,075,803	327,930	53,154	6,350,579
Vehicles	1,102,891	161,951	165,282	1,099,560
Equipment	2,123,375	155,076	284,600	1,993,851
Infrastructure	20,215,670	649,370	-	20,865,040
Total accumulated depreciation	29,517,739	1,294,327	503,036	30,309,030
Total depreciable assets, net	14,159,972	(863,147)	31,017	13,265,808
Governmental activities capital assets, net	\$ 14,357,880	\$ (863,147)	\$ 31,017	\$ 13,463,716

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

Depreciation expense was charge to governmental functions as follows:

General government	\$ 137,530
Judiciary and court related	141,330
Public safety	228,126
Transportation	745,943
Health and welfare	<u>41,398</u>
	<u>\$1,294,327</u>

### NOTE 4 - COAL ROYALTIES

The County entered into an agreement with Colt, LLC, a West Virginia limited liability company, and Colt Coal Company, Inc. a West Virginia corporation, in regards to coal mined at the Deer Run Mine located in Montgomery County, Illinois. The County will receive a production royalty of two percent of the F.O.B. Mine Average Gross Realization per ton of coal.

### NOTE 5 - LONG-TERM LIABILITIES

The following is a summary of changes in the long-term liabilities for the year ended November 30, 2015:

	Balance December 1, 2014	Additions	Reductions	Balance November 30, 2015	Current Portion
Compensated Absences	<u>\$ 303,000</u>	<u>\$ -</u>	<u>\$ (64,918)</u>	<u>\$ 238,082</u>	<u>\$ -</u>

**MONTGOMERY COUNTY, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS**

---

**NOTE 6 - INTERFUND BALANCES AND TRANSFERS**

Interfund receivable and payable balances at November 30, 2015 were as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 273,646	\$ -
Public Health Fund	1,627	146,109
County Aid to Bridges Fund	-	16,758
Coal Royalties Fund	50,000	-
County Motor Fuel Tax Fund	-	77,215
Document Storage Fund	3,452	2,451
Emergency Telephone Fund	-	50,000
Federal Aid Matching Fund	813	-
IMRF	6,966	-
County Highway Fund	138,802	9,570
Tuberculosis Fund	-	2,964
Social Security Fund	2,574	-
Law Library Fund	1,159	-
County Court Fund	2,564	-
Circuit Clerk Automation Fund	3,431	-
Record Keeping Improvement Fund	10,990	-
County Clerk Automation Fund	2,080	-
Separate Maintenance & Child Support Fund	626	-
Drug Asset Forfeiture Fund	162	-
Electronic Citation Fund	327	-
Drug Court Fund	509	-
Probation Fee Fund	2,405	-
Drug Test Fund	1,037	-
Special Bridge Matching Fund	-	59,960
Circuit Clerk Fund	-	89,751
Nonmajor governmental funds	-	48,392
	<u>\$ 503,170</u>	<u>\$ 503,170</u>

Most interfund balances are due to timing differences. During the year, the Coal Royalties Fund loaned \$50,000 to Emergency Telephone System Fund. All interfund balances are expected to be repaid within one year.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

Fund transfers for the year ended November 30, 2015 are as follows:

	Transfers In	Transfers Out
General Fund	\$ 855,000	\$ -
Coal Royalties Fund	-	(815,000)
County Court Fund	-	(40,000)
	<u>\$ 855,000</u>	<u>\$ (855,000)</u>

Transfers are made from the Coal Royalties Fund to the General Fund annually to finance general County operations in accordance with a County resolution. County Court Fund transferred excess funds to the General Fund to finance the court system.

### NOTE 7 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters; and net income losses for which the County carries insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is insured by the Illinois Counties Risk Management Trust through which property, general liability, automobile liability, crime, boiler and machinery, and workers' compensation coverage is provided in excess of specified limits.

The County pays all elected officials' bond by statute.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### NOTE 8 - PENSION PLAN

#### **Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

#### **Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. The Elected County Official (ECO) plan is for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### Employees Covered by Benefit Terms

As of December 31, 2014, the following employees were covered by the benefit terms:

	Regular	SLEP	ECO
Retirees and beneficiaries currently receiving benefits	126	6	14
Inactive plan members entitled to but not yet receiving benefits	82	3	1
Active plan members	146	14	3
Total	354	23	18

### Contributions

As set by statute, the County's regular plan members are required to contribute 4.5% of their annual covered salary and SLEP and ECO members are required to contribute 7.5%. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's actuarially determined contribution rates for calendar year 2015 were 11.89% for regular members, 17.04% for SLEP, and 57.06% for ECO. For the year ended November 30, 2015 contributions to the regular plan, SLEP and ECO plans were \$630,473, \$150,593 and \$102,361, respectively. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

### Net Pension Liability

The County's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

### Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2014:

- Actuarial Cost Method - Entry age normal
- Asset Valuation Method - Market value of assets
- Inflation Rate - 3.5%
- Salary Increases - 3.75% to 14.50%, including inflation.
- Investment Rate of Return - 7.49% for regular, 7.50% for SLEP, and 7.47% for ECO

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

- Projected Retirement - Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- Mortality:
  - Non-disabled retirees - Developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
  - Disabled retirees - An IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
  - Active members – An IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- Long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	63.2%	9.15%	7.60%
International equity	2.6%	9.80%	7.80%
Fixed income	23.5%	3.05%	3.00%
Real estate	4.3%	7.35%	6.15%
Alternatives	4.5%	-	-
Private equity	-	13.55%	8.50%
Hedge funds	-	5.55%	5.25%
Commodities	-	4.40%	2.75%
Cash equivalents	1.9%	2.25%	2.25%
	<u>100.0%</u>		

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### Discount Rate

The discount rate used to measure the total pension liability was 7.49% for the regular plan, 7.50% for SLEP, and 7.47% for ECO. The discount rate calculated using the December 31, 2013 measurement date was 7.50% for the regular plan and SLEP and 7.47% for ECO. The projection of cash flow used to determine this discount rate assumed that the plan members' contributions will be made at the current contribution rates, and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on each plan's investments is 7.50%, the municipal bond rate is 3.56% for each plan, and the resulting single discount rate is 7.49% for the regular plan, 7.50% for SLEP, and 7.47% for ECO. For the regular, SLEP, and ECO plans, the years ending December 31, 2087, December 31, 2110, and December 31, 2058, respectively are the last years in the projection period for which projected benefit payments are fully funded.

### Discount Rate Sensitivity

The following are sensitivity analyses of the net pension liability to changes in the discount rate for each of the County's plans. The tables present the pension liability of the County calculated using the current discount rates, as well as what the net pension liabilities would be if they were to be calculated using discount rates that are 1 percentage point lower or 1 percentage point higher than the current rate:

#### Regular Plan

	1% Decrease 6.49%	Current Discount Rate	1% Increase 8.49%
Total pension liability	\$ 31,908,553	\$ 28,088,948	\$ 24,993,366
Plan fiduciary net position	25,787,059	25,787,059	25,787,059
Net pension liability/(asset)	<u>\$ 6,121,494</u>	<u>\$ 2,301,889</u>	<u>\$ (793,693)</u>

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

### SLEP Plan

	1% Decrease 6.50%	Current Discount Rate	1% Increase 8.50%
Total pension liability	\$ 6,405,683	\$ 5,541,782	\$ 4,843,505
Plan fiduciary net position	5,495,587	5,495,587	5,495,587
Net pension liability/(asset)	<u>\$ 910,096</u>	<u>\$ 46,195</u>	<u>\$ (652,082)</u>

### ECO Plan

	1% Decrease 6.47%	Current Discount Rate	1% Increase 8.47%
Total pension liability	\$ 4,151,028	\$ 3,737,955	\$ 3,387,592
Plan fiduciary net position	3,363,586	3,363,586	3,363,586
Net pension liability/(asset)	<u>\$ 787,442</u>	<u>\$ 374,369</u>	<u>\$ 24,006</u>

### Changes in the Net Pension Liability

The County's changes in its net pension liabilities for the calendar year ended December 31, 2014 were as follows:

#### Regular Plan

	Total Pension Liability (a)	Increase (Decrease) Plan Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) - (b)
Balances at December 31, 2013	\$ 25,699,098	\$ 24,391,466	\$ 1,307,632
Service cost	642,092	-	642,092
Interest on total pension liability	1,910,360	-	1,910,360
Differences between expected and actual experience of the total pension liability	(63,472)	-	(63,472)
Changes of assumptions	998,232	-	998,232
Benefit payments, including refunds of employee contributions	(1,097,362)	(1,097,362)	-
Contributions - employer	-	615,627	(615,627)
Contributions - employee	-	240,898	(240,898)
Net investment income	-	1,480,534	(1,480,534)
Other (Net transfer)	-	155,896	(155,896)
Balances at December 31, 2014	<u>\$ 28,088,948</u>	<u>\$ 25,787,059</u>	<u>\$ 2,301,889</u>

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

SLEP Plan	Increase (Decrease) Plan		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
Balances at December 31, 2013	\$ 5,276,935	\$ 5,079,673	\$ 197,262
Service cost	184,513	-	184,513
Interest on total pension liability	397,016	-	397,016
Differences between expected and actual experience of the total pension liabil	(218,958)	-	(218,958)
Changes of assumptions	53,559	-	53,559
Benefit payments, including refunds of employee contributions	(151,283)	(151,283)	-
Contributions - employer	-	150,702	(150,702)
Contributions - employee	-	80,643	(80,643)
Net investment income	-	312,302	(312,302)
Other (net transfer)	-	23,550	(23,550)
Balances at December 31, 2014	<u>\$ 5,541,782</u>	<u>\$ 5,495,587</u>	<u>\$ 46,195</u>

ECO Plan	Increase (Decrease) Plan		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
Balances at December 31, 2013	\$ 3,679,693	\$ 3,211,521	\$ 468,172
Service cost	57,902	-	57,902
Interest on total pension liability	270,029	-	270,029
Differences between expected and actual experience of the total pension liabil	(160,433)	-	(160,433)
Changes of assumptions	78,373	-	78,373
Benefit payments, including refunds of employee contributions	(187,609)	(187,609)	-
Contributions - employer	-	158,833	(158,833)
Contributions - employee	-	13,465	(13,465)
Net investment income	-	195,436	(195,436)
Other (net transfer)	-	(28,060)	28,060
Balances at December 31, 2014	<u>\$ 3,737,955</u>	<u>\$ 3,363,586</u>	<u>\$ 374,369</u>

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

---

### Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2015, the County recognized pension expense of \$617,909, \$83,892 and \$29,988 for the regular plan, SLEP and ECO plans, respectively. At November 30, 2015, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

#### Regular

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>                    </u>	<u>                    </u>
Difference between expected and actual experience	\$ -	\$ 48,581
Changes in assumptions	764,043	-
Net difference between projected and actual earnings on pension plan investments	276,513	-
Contributions subsequent to the measurement date	<u>590,088</u>	<u>-</u>
Total	<u>\$ 1,630,644</u>	<u>\$ 48,581</u>

#### SLEP

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>                    </u>	<u>                    </u>
Difference between expected and actual experience	\$ -	\$ 188,384
Changes in assumptions	46,080	-
Net difference between projected and actual earnings on pension plan investments	58,047	-
Contributions subsequent to the measurement date	<u>139,769</u>	<u>-</u>
Total	<u>\$ 243,896</u>	<u>\$ 188,384</u>

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

### ECO

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>                    </u>	<u>                    </u>
Difference between expected and actual experience	\$ -	\$ -
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	35,042	-
Contributions subsequent to the measurement date	<u>93,481</u>	<u>-</u>
Total	<u>\$ 128,523</u>	<u>\$ -</u>

The amounts reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending November 30, 2016. The remaining amounts reported as net deferred outflows/ (inflows) of resources related to pensions will be recognized in pension expense in future periods as follows:

	<u>Regular</u>	<u>SLEP</u>	<u>ECO</u>
Year ending December 31,			
2015	\$ 288,426	\$ (8,583)	\$ 8,760
2016	288,426	(8,583)	8,760
2017	288,426	(8,583)	8,760
2018	126,697	(8,583)	8,762
2019	-	(23,095)	-
Thereafter	<u>-</u>	<u>(26,830)</u>	<u>-</u>
	<u>\$ 991,975</u>	<u>\$ (84,257)</u>	<u>\$ 35,042</u>

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

### NOTE 9- FUND BALANCES

The amounts reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability. Amounts for specific purposes by fund balance classifications for the year ended November 30, 2015, are as follows:

	General Fund	Other Major Funds	Nonmajor Governmental Funds	Total
<b>Restricted</b>				
Retirement	\$ -	\$ 444,889	\$ -	\$ 444,889
Infrastructure repairs and improvements	-	5,000	3,255,861	3,260,861
Health	-	-	1,023,740	1,023,740
Public safety	-	-	69,522	69,522
Court related matters	-	-	1,543,243	1,543,243
Insurance	-	-	516,444	516,444
Employee benefits	-	-	188,827	188,827
	<u>-</u>	<u>449,889</u>	<u>6,597,637</u>	<u>7,047,526</u>
<b>Committed</b>				
Future capital outlay projects	-	6,480,454	-	6,480,454
Revolving loans	231,777	-	-	231,777
	<u>231,777</u>	<u>6,480,454</u>	<u>-</u>	<u>6,712,231</u>
<b>Assigned</b>				
Health	-	593,954	-	593,954
Insurance	577,446	-	-	577,446
Public safety	110,266	-	-	110,266
Court related matters	1,247	-	-	1,247
Other	2,058	-	-	2,058
	<u>691,017</u>	<u>593,954</u>	<u>-</u>	<u>1,284,971</u>
<b>Unassigned</b>				
General government	757,353	-	-	757,353
	<u>\$ 1,680,147</u>	<u>\$ 7,524,297</u>	<u>\$ 6,597,637</u>	<u>\$ 15,802,081</u>

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

### NOTE 10 – EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended November 30, 2015, expenditures exceeded legally adopted budgets as follows:

<u>Fund</u>	<u>Department</u>	<u>Expenditures in excess of budget</u>
General Fund	County Clerk	\$ 491
General Fund	Election	1,153
General Fund	Public Defender	793
General Fund	Jury and Jurors	3,996
General Fund	Emergency Services	20,163
General Fund	Animal Control	8,318
IMRF Fund	-----	38,451

### NOTE 11- PRIOR PERIOD ADJUSTMENT

Fund balances and net position as of December 1, 2014 were restated to correct misstatements in the prior year financial statements and to reclassify funds that no longer meet the criteria to be reported as major funds. Additionally, net position has been restated for the implementation of GASB Statement No. 68 *Accounting and Financial reporting for Pensions – An amendment of GASB Statement No. 27*, as amended by GASB No. 71, *Pension Transition for Contributions made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*.

	Major Funds							Governmental Activities
	General Fund	Public Health Fund	Employee Insurance Fund	Coal Royalties Fund	County Motor Fuel Tax Fund	Federal Aid Matching	Nomajor Funds	
As previously reported	\$ 923,970	\$ 796,734	\$ 406,919	\$ 5,437,710	\$ 541,639	\$ 1,143,028	\$ 4,799,410	\$ 28,333,631
Prior period adjustments								
Net pension liability	-	-	-	-	-	-	-	(1,973,066)
Deferred outflows of resources related to net pension liability	-	-	-	-	-	-	-	925,162
Reclassification of funds that do not meet GAAP criteria as a special revenue fund	638,495	-	(406,919)	-	-	-	(231,055)	521
Elimination of receivables	(66,256)	(26,876)	-	-	-	-	-	(93,132)
Addition of receivables	37,174	-	-	233,424	-	-	47,735	492,162
Reclassify funds to nonmajor	-	-	-	-	(541,639)	(1,143,028)	1,684,667	-
As restated	<u>\$ 1,533,383</u>	<u>\$ 769,858</u>	<u>\$ -</u>	<u>\$ 5,671,134</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,300,757</u>	<u>\$ 27,685,278</u>

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND - UNAUDITED Year ended November 30, 2015

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
<b>Revenues</b>			
<b>Taxes</b>			
Sales	\$ 1,600,000	\$ 1,530,647	\$ (69,353)
Income	740,000	811,060	71,060
Replacement	60,000	57,226	(2,774)
Property	903,700	1,058,229	154,529
Real estate transfers	100,000	130,624	30,624
Video gaming	2,500	1,623	(877)
Total taxes	<u>3,406,200</u>	<u>3,589,409</u>	<u>183,209</u>
Interest, costs and penalties- net	5,600	4,330	(1,270)
<b>Fines and fees</b>			
Geographic Information System	107,500	100,835	(6,665)
County Clerk	163,500	142,944	(20,556)
Supervisor of Assessments	-	9,504	9,504
Coroner	5,500	-	(5,500)
State's Attorney	520,000	567,388	47,388
Circuit Clerk	295,000	336,397	41,397
Public Defender	15,000	7,795	(7,205)
Sheriff	331,450	297,258	(34,192)
Host	70,000	69,033	(967)
Recycling	145,000	98,487	(46,513)
Total fines and fees	<u>1,652,950</u>	<u>1,629,641</u>	<u>(23,309)</u>
<b>Licenses and fees</b>			
Liquor and gaming	3,675	3,075	(600)
Animal control	66,250	86,444	20,194
Total licenses and fees	<u>69,925</u>	<u>89,519</u>	<u>19,594</u>
<b>Other revenues</b>			
Miscellaneous revenues, refunds and reimbursements from other department	33,752	117,286	83,534
Indemnity	9,500	10,840	1,340
Tax sale automation	3,500	20,044	16,544
Total other revenues	<u>46,752</u>	<u>148,170</u>	<u>101,418</u>

See notes to required supplementary information.

**MONTGOMERY COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL -  
GENERAL FUND - UNAUDITED  
Year ended November 30, 2015**

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
<b>Reimbursed Expenditures</b>			
Christian/Montgomery ROE	\$ 38,653	\$ 37,066	\$ (1,587)
Help Americans Vote Act	7,000	6,111	(889)
Sheriff reimbursements	9,000	8,233	(767)
Supervisor of Assessments	41,715	18,668	(23,047)
Election judges	-	12,240	12,240
State's Attorney, assistants and violet crime	163,352	97,227	(66,125)
Probation	228,109	241,734	13,625
EMA	21,144	20,526	(618)
Ambulance	79,038	74,578	(4,460)
Public defender	99,905	74,921	(24,984)
Safety grants	41,283	110,300	69,017
Total reimbursed expenditures	<u>729,199</u>	<u>701,604</u>	<u>(27,595)</u>
<b>Health Insurance Contributions</b>			
Gross contributions	1,905,987	1,852,362	(53,625)
General fund eliminations	(1,021,219)	(870,408)	150,811
Total health insurance contributions	<u>884,768</u>	<u>981,954</u>	<u>97,186</u>
Total revenues	6,795,394	7,144,627	349,233
<b>Expenditures</b>			
<b>General Government</b>			
<b>Building and Grounds</b>			
Salaries	58,537	56,007	2,530
Other	286,500	279,212	7,288
Total building and grounds	<u>345,037</u>	<u>335,219</u>	<u>9,818</u>
<b>County Clerk</b>			
Salaries	205,024	205,404	(380)
Other	11,000	11,111	(111)
Total County Clerk	<u>216,024</u>	<u>216,515</u>	<u>(491)</u>
<b>Treasurer</b>			
Salaries	188,692	191,112	(2,420)
Other	20,000	9,699	10,301
Total Treasurer	<u>208,692</u>	<u>200,811</u>	<u>7,881</u>
<b>Coroner</b>			
Salaries	38,647	38,847	(200)
Other	70,700	53,736	16,964
Total Coroner	<u>109,347</u>	<u>92,583</u>	<u>16,764</u>
<b>Regional Superintendent of Schools</b>			
Salaries	57,234	48,719	8,515
Other	14,670	6,797	7,873
Total Regional Superintendent of Schools	<u>71,904</u>	<u>55,516</u>	<u>16,388</u>

See notes to required supplementary information.

**MONTGOMERY COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL -  
GENERAL FUND - UNAUDITED  
Year ended November 30, 2015**

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
Supervisor of Assessments			
Salaries	\$ 201,302	\$ 202,557	\$ (1,255)
Other	62,150	12,748	49,402
Total Supervisor of Assessments	<u>263,452</u>	<u>215,305</u>	<u>48,147</u>
Board of Review			
Salaries	27,894	23,394	4,500
Other	7,100	3,050	4,050
Total Board of Review	<u>34,994</u>	<u>26,444</u>	<u>8,550</u>
County Board Office			
Salary - County Board Chairman	6,500	6,000	500
Other	94,550	93,287	1,263
Total County Board Office	<u>101,050</u>	<u>99,287</u>	<u>1,763</u>
Information System			
Salaries	103,279	103,279	-
Other	37,650	34,325	3,325
Total Information System	<u>140,929</u>	<u>137,604</u>	<u>3,325</u>
Election			
Salaries	2,500	4,265	(1,765)
Other	97,800	97,188	612
Total Election	<u>100,300</u>	<u>101,453</u>	<u>(1,153)</u>
Economic and Infrastructure Development			
Trail maintenance	32,030	31,429	601
Total Economic and Infrastructure Development	<u>32,030</u>	<u>31,429</u>	<u>601</u>
General Administrative			
Other	1,319,319	1,283,491	35,828
Fayco Grant	34,000	34,000	-
Total General Administrative	<u>1,353,319</u>	<u>1,317,491</u>	<u>35,828</u>
Geographic Information System			
Salaries	51,971	25,942	26,029
Other	30,220	26,089	4,131
County fly over	23,567	23,566	1
Capital outlay	5,000	5,318	(318)
Total Geographic Information System	<u>110,758</u>	<u>80,915</u>	<u>29,843</u>

See notes to required supplementary information.

**MONTGOMERY COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL -  
GENERAL FUND - UNAUDITED  
Year ended November 30, 2015**

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
Coordinated Services			
Salaries	\$ 69,883	\$ 68,265	\$ 1,618
Other	4,600	5,958	(1,358)
Total Coordinated Services	<u>74,483</u>	<u>74,223</u>	<u>260</u>
Solid Waste	-		
Salaries	40,164	40,936	(772)
Other	4,250	2,801	1,449
Total Solid Waste	<u>44,414</u>	<u>43,737</u>	<u>677</u>
Recycling			
Salaries	143,506	143,576	(70)
Other	76,698	52,093	24,605
Total Recycling	<u>220,204</u>	<u>195,669</u>	<u>24,535</u>
Total General Government	<u>3,426,937</u>	<u>3,224,201</u>	<u>202,736</u>
Judiciary and Court-Related			
Montgomery County Judge's Office			
Judge's Office	4,000	2,417	1,583
Total Montgomery County Judge's Office	<u>4,000</u>	<u>2,417</u>	<u>1,583</u>
State's Attorney Office			
Salaries	354,669	360,267	(5,598)
Other	50,625	20,925	29,700
Total State's Attorney Office	<u>405,294</u>	<u>381,192</u>	<u>24,102</u>
Circuit Clerk's Office			
Salaries	224,370	225,321	(951)
Other	10,550	7,445	3,105
Total Circuit Clerk's Office	<u>234,920</u>	<u>232,766</u>	<u>2,154</u>
Probation Office			
Salaries	276,477	276,288	189
Other	44,675	31,283	13,392
Total Probation Office	<u>321,152</u>	<u>307,571</u>	<u>13,581</u>

See notes to required supplementary information.

**MONTGOMERY COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL -  
GENERAL FUND - UNAUDITED  
Year ended November 30, 2015**

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
Public Defender			
Salaries	\$ 170,883	\$ 170,883	\$ -
Other	5,325	6,118	(793)
Total Public Defender	<u>176,208</u>	<u>177,001</u>	<u>(793)</u>
Jury and Jurors			
Other	6,640	10,636	(3,996)
Total Jury and Jurors	<u>6,640</u>	<u>10,636</u>	<u>(3,996)</u>
Court Appointed			
Other	124,000	123,993	7
Total Court Appointed	<u>124,000</u>	<u>123,993</u>	<u>7</u>
Total Judiciary and Court-Related	1,272,214	1,235,576	36,638
Public Safety			
Sheriff			
Salaries	1,730,351	1,805,338	(74,987)
Other	640,457	359,224	281,233
Capital outlay	75,500	143,800	(68,300)
Total Sheriff	<u>2,446,308</u>	<u>2,308,362</u>	<u>137,946</u>
Emergency Services			
Salaries	50,729	51,604	(875)
Other	14,405	33,693	(19,288)
Total Emergency Services	<u>65,134</u>	<u>85,297</u>	<u>(20,163)</u>
Ambulance			
Salaries	47,112	49,011	(1,899)
Other	21,125	9,351	11,774
Total Ambulance	<u>68,237</u>	<u>58,362</u>	<u>9,875</u>
Animal Control			
Salaries	54,964	62,907	(7,943)
Other	43,490	43,865	(375)
Total Animal Control	<u>98,454</u>	<u>106,772</u>	<u>(8,318)</u>
Total Public Safety	<u>2,678,133</u>	<u>2,558,793</u>	<u>119,340</u>
Health Insurance Premiums			
Gross health insurance premiums	1,905,987	1,737,690	168,297
General fund eliminations	(1,021,219)	(870,408)	(150,811)
Total Insurance	<u>884,768</u>	<u>867,282</u>	<u>17,486</u>

See notes to required supplementary information.

**MONTGOMERY COUNTY, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL -  
GENERAL FUND - UNAUDITED  
Year ended November 30, 2015**

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget - Favorable (Unfavorable)</u>
Total expenditures	\$ 8,262,052	\$ 7,885,852	\$ 376,200
Excess (deficiency) of revenues over expenditures	(1,466,658)	(741,225)	725,433
Other financing sources (uses)			
Transfers in	40,000	855,000	815,000
Net change in fund balance	<u>\$ (1,426,658)</u>	113,775	<u>\$ 1,540,433</u>
Fund balance at December 1, 2014		<u>809,911</u>	
Fund balance at November 30, 2015		<u>\$ 923,686</u>	
Cash basis fund balance		\$ 923,686	
Adjustments to reconcile the GAAP and budgetary basis statements:			
Unbudgeted Funds			
Sheriff's Funds		110,266	
Probation Fund		836	
State's Attorney Fund		411	
Coordinated Services Fund		1,558	
Treasurer's Computer Fund		500	
Receivables		1,093,546	
Deferred inflows of resources		(268,532)	
Payables		<u>(182,124)</u>	
GAAP basis fund balance		<u>\$ 1,680,147</u>	

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL - PUBLIC HEALTH FUND - UNAUDITED Year Ended November 30, 2015

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
<b>Revenues</b>			
Replacement taxes	\$ 33,000	\$ 28,181	\$ (4,819)
Property taxes	417,200	415,960	(1,240)
Interg	2,304,297	1,897,059	(407,238)
Fees	210,000	194,120	(15,880)
Interest	3,000	2,331	(669)
Miscellaneous	3,500	5,501	2,001
Total revenues	2,970,997	2,543,152	(427,845)
<b>Expenditures</b>			
Current			
Health and welfare	2,966,424	2,423,911	542,513
Capital outlay	5,000	7,255	(2,255)
Total expenditures	2,971,424	2,431,166	540,258
Revenues over (under) expenditures	(427)	111,986	112,413
<b>Other sources of funds</b>			
Proceeds from sale of assets	-	31,434	31,434
Net change in fund balance	\$ (427)	143,420	\$ 143,847
Fund balance at December 1, 2014		421,587	
Fund balance at November 30, 2015		\$ 565,007	
Cash basis fund balance		\$ 565,007	
Adjustments to reconcile the GAAP and budgetary basis statements:			
Receivables		508,312	
Deferred inflows of resources		(274,395)	
Payables		(204,970)	
GAAP basis fund balance		\$ 593,954	

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL - ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) - UNAUDITED Year Ended November 30, 2015

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
Revenues			
Replacement taxes	\$ 55,000	\$ 67,953	\$ 12,953
Property taxes	1,051,200	1,049,111	(2,089)
Intergovernmental	1,850	2,031	181
Interest	900	1,478	578
Total revenues	1,108,950	1,120,573	11,623
Expenditures			
Current			
General government	860,435	898,886	(38,451)
Net change in fund balance	\$ 248,515	221,687	\$ (26,828)
Fund balance at December 1, 2014		321,437	
Fund balance at November 30, 2015		\$ 543,124	
Cash basis fund balance		\$ 543,124	
Adjustments to reconcile the GAAP and budgetary basis statements:			
Receivables		9,952	
Payables		(108,187)	
GAAP basis fund balance		\$ 444,889	

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL - COAL ROYALTIES FUND - UNAUDITED Year Ended November 30, 2015

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
Revenues			
Coal royalties	\$ 3,700,000	\$ 2,113,637	\$ (1,586,363)
Interest	10,000	7,503	(2,497)
Total revenues	3,710,000	2,121,140	(1,588,860)
Expenditures			
Current			
General government	300,000	15	299,985
Capital outlay	494,000	271,048	222,952
Total expenditures	794,000	271,063	522,937
Revenues over (under) expenditures	2,916,000	1,850,077	(1,065,923)
Other financing uses			
Transfers out	(1,200,000)	(865,000)	335,000
Net change in fund balance	<u>\$ 1,716,000</u>	985,077	<u>\$ (730,923)</u>
Fund balance at December 1, 2014		<u>5,437,710</u>	
Fund balance at November 30, 2015		<u>\$ 6,422,787</u>	
Cash basis fund balance		\$ 6,422,787	
Adjustments to reconcile the GAAP and budgetary basis statements:			
Receivables		70,600	
Payables		<u>(12,933)</u>	
GAAP basis fund balance		<u>\$ 6,480,454</u>	

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## STATEMENT OF REVENUES, EXPENDITURES CHANGES IN FUND BALANCES - BUDGETARY BASIS - BUDGET AND ACTUAL - TOWNSHIP BRIDGE PROGRAM FUND - UNAUDITED Year Ended November 30, 2015

	Original and Final Budget	Actual	Variance With Final Budget - Favorable (Unfavorable)
Revenues			
Interest	\$ 100	\$ 213	\$ 113
Intergovernmental	<u>721,311</u>	<u>308,062</u>	<u>(413,249)</u>
Total revenues	721,411	308,275	(413,136)
Expenditures			
Bridge construction and engineering	<u>275,000</u>	<u>40,533</u>	<u>234,467</u>
Net change in fund balance	<u>\$ 446,411</u>	267,742	<u>\$ (178,669)</u>
Fund balance at December 1, 2014		<u>8,931</u>	
Fund balance at November 30, 2015		<u>\$ 276,673</u>	
Cash basis fund balance		\$ 276,673	
Adjustments to reconcile the GAAP and budgetary basis statements:			
Payables		<u>(271,673)</u>	
GAAP basis fund balance		<u>\$ 5,000</u>	

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - REGULAR PLAN - UNAUDITED YEAR ENDED NOVEMBER 30, 2015

	Calendar Year Ended December <u>2014</u>
Total pension liability	
Service cost	\$ 642,092
Interest	1,910,360
Difference between expected and actual experience	(63,472)
Changes of assumptions	998,232
Benefit payments and refunds	<u>(1,097,362)</u>
Net change in total pension liability	2,389,850
 Total pension liability - beginning	 <u>25,699,098</u>
 Total pension liability - ending (a)	 <u>\$ 28,088,948</u>
 Plan fiduciary net position	
Employer contributions	\$ 615,627
Employee contributions	240,898
Net investment income	1,480,534
Benefit payments and refunds	(1,097,362)
Other	<u>155,896</u>
Net change in plan fiduciary net position	1,395,593
 Plan fiduciary net position - beginning	 <u>24,391,466</u>
 Plan fiduciary net position - ending (b)	 <u>\$ 25,787,059</u>
 Employer's net pension liability - ending (a) - (b)	 \$ 2,301,889
 Plan fiduciary net position as a percentage of total pension liability	 91.81%
 Covered valuation payroll	 \$ 5,353,279
 Net pension liability as a percentage of covered valuation payroll	 43.00%

**Note:** This schedule is intended to show information for ten years; however, the County implemented GASB Statement No. 68 in fiscal year 2015, so prior year information is not available. Additional years will be displayed as they become available.

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN - UNAUDITED YEAR ENDED NOVEMBER 30, 2015

	Calendar Year Ended December <u>2014</u>
Total pension liability	
Service cost	\$ 184,513
Interest	397,016
Difference between expected and actual experience	(218,958)
Changes of assumptions	53,559
Benefit payments and refunds	<u>(151,283)</u>
Net change in total pension liability	264,847
Total pension liability - beginning	<u>5,276,935</u>
Total pension liability - ending (a)	<u>\$ 5,541,782</u>
Plan fiduciary net position	
Employer contributions	\$ 150,702
Employee contributions	80,643
Net investment income	312,302
Benefit payments and refunds	(151,283)
Other	<u>23,550</u>
Net change in plan fiduciary net position	415,914
Plan fiduciary net position - beginning	<u>5,079,673</u>
Plan fiduciary net position - ending (b)	<u>\$ 5,495,587</u>
Employer's net pension liability - ending (a) - (b)	46,195
Plan fiduciary net position as a percentage of total pension liability	99.17%
Covered valuation payroll	\$ 866,103
Net pension liability as a percentage of covered valuation payroll	5.33%

**Note:** This schedule is intended to show information for ten years; however, the County implemented GASB Statement No. 68 in fiscal year 2015, so prior year information is not available. Additional years will be displayed as they become available.

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS - ELECTED COUNTY OFFICIAL PLAN - UNAUDITED YEAR ENDED NOVEMBER 30, 2015

	Calendar Year Ended December <u>2014</u>
Total pension liability	
Service cost	\$ 57,902
Interest	270,029
Difference between expected and actual experience	(160,433)
Changes of assumptions	78,373
Benefit payments and refunds	<u>(187,609)</u>
Net change in total pension liability	58,262
 Total pension liability - beginning	 <u>3,679,693</u>
 Total pension liability - ending (a)	 <u><u>\$ 3,737,955</u></u>
 Plan fiduciary net position	
Employer contributions	\$ 158,833
Employee contributions	13,465
Net investment income	195,436
Benefit payments and refunds	(187,609)
Other	<u>(28,060)</u>
Net change in plan fiduciary net position	152,065
 Plan fiduciary net position - beginning	 <u>3,211,521</u>
 Plan fiduciary net position - ending (b)	 <u><u>\$ 3,363,586</u></u>
 Employer's net pension liability - ending (a) - (b)	 \$ 374,369
 Plan fiduciary net position as a percentage of total pension liability	 89.98%
 Covered valuation payroll	 \$ 179,534
 Net pension liability as a percentage of covered valuation payroll	 208.52%

**Note:** This schedule is intended to show information for ten years; however, the County implemented GASB Statement No. 68 in fiscal year 2015, so prior year information is not available. Additional years will be displayed as they become available.

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF CONTRIBUTIONS - REGULAR PLAN - UNAUDITED YEAR ENDED NOVEMBER 30, 2015

Calendar year ending December 31,	Actuarially determined contribution	Actual contribution	Contribution deficiency (excess)	Covered valuation payroll	Actual contribution as a % of covered valuation payroll
2014	\$ 615,627	\$ 615,627	\$ -	\$ 5,353,279	11.50%

**Note:** This schedule is intended to show information for ten years; however, the County implemented GASB Statement No. 68 in fiscal year 2015, so prior year information is not available. Additional years will be displayed as they become available.

**Valuation date:** Actuarially determined contribution rates are calculated as of December 31 each year, which are twelve months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	29 year closed until remaining period reaches 15 years; then 15-year rolling. SLEP supplemental liabilities financed over 24 years for most employers (two employers financed over 33 years)
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	4.00%
Price inflation	3.00% - approximate; no explicit price inflation assumption used
Salary increases	4.40% to 16.00% including inflation
Investment rate of return	7.50%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rebates are the rates applicable to non-disabled lives set forward 10 years.

Other information: There were no benefit changes during the year

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF CONTRIBUTIONS - SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN - UNAUDITED YEAR ENDED NOVEMBER 30, 2015

Calendar year ending December 31,	Actuarially determined contribution	Actual contribution	Contribution deficiency (excess)	Covered valuation payroll	Actual contribution as a % of covered valuation payroll
2014	\$ 150,702	\$ 150,702	\$ -	\$ 866,103	17.40%

**Note:** This schedule is intended to show information for ten years; however, the County implemented GASB Statement No. 68 in fiscal year 2015, so prior year information is not available. Additional years will be displayed as they become available.

**Valuation date:** Actuarially determined contribution rates are calculated as of December 31 each year, which are twelve months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	29 year closed until remaining period reaches 15 years; then 15-year rolling. SLEP supplemental liabilities financed over 24 years for most employers (two employers financed over 33 years)
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	4.00%
Price inflation	3.00% - approximate; no explicit price inflation assumption used
Salary increases	4.40% to 16.00% including inflation
Investment rate of return	7.50%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rebates are the rates applicable to non-disabled lives set forward 10 years.

Other information: There were no benefit changes during the year

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## SCHEDULE OF CONTRIBUTIONS - ELECTED COUNTY OFFICIAL PLAN - UNAUDITED YEAR ENDED NOVEMBER 30, 2015

Calendar year ending December 31,	Actuarially determined contribution	Actual contribution	Contribution deficiency (excess)	Covered valuation payroll	Actual contribution as a % of covered valuation payroll
2014	\$ 158,834	\$ 158,833	\$ (1)	\$ 179,534	88.47%

**Note:** This schedule is intended to show information for ten years; however, the County implemented GASB Statement No. 68 in fiscal year 2015, so prior year information is not available. Additional years will be displayed as they become available.

**Valuation date:** Actuarially determined contribution rates are calculated as of December 31 each year, which are twelve months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	29 year closed until remaining period reaches 15 years; then 15-year rolling. SLEP supplemental liabilities financed over 24 years for most employers (two employers financed over 33 years)
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	4.00%
Price inflation	3.00% - approximate; no explicit price inflation assumption used
Salary increases	4.40% to 16.00% including inflation
Investment rate of return	7.50%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rebates are the rates applicable to non-disabled lives set forward 10 years.

Other information: There were no benefit changes during the year

See notes to required supplementary information.

# MONTGOMERY COUNTY, ILLINOIS

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

---

### NOTE 1 - BUDGETARY INFORMATION

All funds, except agency funds, require legally adopted budgets. The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) Officeholders prepare their budget requirements.
- b) Officeholders meet with the various committees and discuss and revise, if necessary, their original budget amounts.
- c) The various committees of the present the revised budget requests to the Finance Committee for final revision.
- d) The budget goes on public display with a public meeting to obtain taxpayers comments and review additional requests for changes.
- e) The appropriated budget is legally enacted through the passage of an appropriation ordinance by the Board in November. The majority of a quorum is necessary for passage.
- f) Supplemental appropriation ordinances may be passed by the Board should anew unanticipated source of revenue develop for a specific purpose.
- g) All unexpended appropriations lapse at year-end, requiring appropriation the following year.
- h) The legal level of budgetary control is by fund and by department within the General Fund.

The County prepares its budget on the cash basis of accounting. The cash basis is used because it enables the County to better budget receipt and disbursement of current financial resources. As noted in the Summary of Significant Accounting Policies, the County uses the modified accrual basis of accounting to prepare its fund financial statements.

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET - GENERAL FUND**

**November 30, 2015**

	General Fund	Revolving Loan Fund	Employees Insurance Fund	Sheriff's Funds	Probation Fund	State's Attorney Fund	GIS Imprest Fund	Coordinated Services Imprest Fund	Treasurer's Computer Fund	Eliminations	Total General Fund
<b>ASSETS</b>											
Cash	\$ 423,806	\$ 220,113	\$ 279,767	\$ 110,266	\$ 836	\$ 411	\$ -	\$ 1,558	\$ 500	\$ -	\$ 1,037,257
Receivables	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	808,236	-	-	-	-	-	-	-	-	-	808,236
Notes	-	11,664	-	-	-	-	-	-	-	-	11,664
Due from other funds	112,552	-	301,279	-	-	-	-	-	-	(140,185)	273,646
<b>Total assets</b>	<b>\$ 1,344,594</b>	<b>\$ 231,777</b>	<b>\$ 581,046</b>	<b>\$ 110,266</b>	<b>\$ 836</b>	<b>\$ 411</b>	<b>\$ -</b>	<b>\$ 1,558</b>	<b>\$ 500</b>	<b>\$ (140,185)</b>	<b>\$ 2,130,803</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>											
<b>LIABILITIES</b>											
Accounts payable and accrued expenses	\$ 178,524	\$ -	\$ 3,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,124
Due to other funds	140,185	-	-	-	-	-	-	-	-	(140,185)	-
<b>Total liabilities</b>	<b>318,709</b>	<b>-</b>	<b>3,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(140,185)</b>	<b>182,124</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>											
Unavailable revenues	268,532	-	-	-	-	-	-	-	-	-	268,532
<b>FUND BALANCES</b>											
Restricted	-	-	-	-	-	-	-	-	-	-	-
Committed	-	231,777	-	-	-	-	-	-	-	-	231,777
Assigned	-	-	577,446	110,266	836	411	-	1,558	500	-	691,017
Unassigned	757,353	-	-	-	-	-	-	-	-	-	757,353
<b>Total fund balances</b>	<b>757,353</b>	<b>231,777</b>	<b>577,446</b>	<b>110,266</b>	<b>836</b>	<b>411</b>	<b>-</b>	<b>1,558</b>	<b>500</b>	<b>-</b>	<b>1,680,147</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 1,344,594</b>	<b>\$ 231,777</b>	<b>\$ 581,046</b>	<b>\$ 110,266</b>	<b>\$ 836</b>	<b>\$ 411</b>	<b>\$ -</b>	<b>\$ 1,558</b>	<b>\$ 500</b>	<b>\$ (140,185)</b>	<b>\$ 2,130,803</b>

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - GENERAL FUND  
Year ended November 30, 2015**

	General Fund	Revolving Loan Fund	Employees Insurance Fund	Sheriff's Funds	Probation Fund	State's Attorney Fund	GIS Imprest Fund	Coordinated Services Imprest Fund	Treasurer's Computer Fund	Eliminations	Total General Fund
<b>Revenues</b>											
Taxes	\$3,593,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$3,593,378
Intergovernmental	673,160	-	1,728,216	-	-	-	-	-	-	(870,408)	1,530,968
Fines and fees	1,657,484	-	-	-	-	-	-	-	-	-	1,657,484
Interest	3,006	722	601	-	-	-	-	-	-	-	4,329
Miscellaneous	117,541	-	-	135,390	971	561	-	3,091	368	-	257,922
Licenses and fees	89,519	-	-	-	-	-	-	-	-	-	89,519
<b>Total revenues</b>	<b>6,134,088</b>	<b>722</b>	<b>1,728,817</b>	<b>135,390</b>	<b>971</b>	<b>561</b>	<b>-</b>	<b>3,091</b>	<b>368</b>	<b>(870,408)</b>	<b>7,133,600</b>
<b>Expenditures</b>											
<b>Current</b>											
General government	3,146,136	-	1,558,290	-	-	-	1,000	3,133	368	(870,408)	3,838,519
Public safety	2,465,048	-	-	160,050	-	-	-	-	-	-	2,625,098
Judiciary and court related	1,232,947	-	-	-	801	671	-	-	-	-	1,234,419
Capital outlay	143,800	-	-	-	-	-	-	-	-	-	143,800
<b>Total expenditures</b>	<b>6,987,931</b>	<b>-</b>	<b>1,558,290</b>	<b>160,050</b>	<b>801</b>	<b>671</b>	<b>1,000</b>	<b>3,133</b>	<b>368</b>	<b>(870,408)</b>	<b>7,841,836</b>
Revenues over (under) expenditures	(853,843)	722	170,527	(24,660)	170	(110)	(1,000)	(42)	-	-	(708,236)
<b>Other financing sources</b>											
Transfers in	855,000	-	-	-	-	-	-	-	-	-	855,000
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,157</b>	<b>722</b>	<b>170,527</b>	<b>(24,660)</b>	<b>170</b>	<b>(110)</b>	<b>(1,000)</b>	<b>(42)</b>	<b>-</b>	<b>-</b>	<b>146,764</b>
Fund balances at December 1, 2014, as restated	756,196	231,055	406,919	134,926	666	521	1,000	1,600	500	-	1,533,383
Fund balances at November 30, 2015	\$ 757,353	\$ 231,777	\$ 577,446	\$ 110,266	\$ 836	\$ 411	\$ -	\$ 1,558	\$ 500	\$ -	\$1,680,147

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**

**November 30, 2015**

	Special Revenue Funds						
	Tuberculosis Fund	Social Security fund	Senior Citizens Fund	Property & Liability Insurance Fund	Emergency Telephone System Fund	Drug Asset Forfeiture Fund	Veterans Assistance Fund
<b>ASSETS</b>							
Cash	\$ 89,724	\$ 191,769	\$ 73,230	\$ 516,444	\$ 45,388	\$ 7,255	\$ 233,638
Receivables							
Intergovernmental	-	1,653	-	-	109,213	-	-
Other	-	-	-	-	15,516	-	-
Due from other funds	-	2,574	-	-	-	-	-
<b>Total assets</b>	<b>\$ 89,724</b>	<b>\$ 195,996</b>	<b>\$ 73,230</b>	<b>\$ 516,444</b>	<b>\$ 170,117</b>	<b>\$ 7,255</b>	<b>\$ 233,638</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued wages	\$ 580	\$ 7,169	\$ 275	\$ -	\$ 10,589	\$ -	\$ 466
Due to other funds	2,964	-	-	-	50,000	-	-
<b>Total liabilities</b>	<b>3,544</b>	<b>7,169</b>	<b>275</b>	<b>-</b>	<b>60,589</b>	<b>-</b>	<b>466</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue	-	-	-	-	47,261	-	-
<b>FUND BALANCES</b>							
Restricted	86,180	188,827	72,955	516,444	62,267	7,255	233,172
<b>Total liabilities and fund balances</b>	<b>\$ 89,724</b>	<b>\$ 195,996</b>	<b>\$ 73,230</b>	<b>\$ 516,444</b>	<b>\$ 170,117</b>	<b>\$ 7,255</b>	<b>\$ 233,638</b>

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**

**November 30, 2015**

	Special Revenue Funds						
	County Highway Fund	County Farm Special Bridge Matching Fund	Separation Maintenance and Child Support	County Aid to Bridges Fund	Probation Fee Fund	Record Keeping Improvement Fund	Animal Control Vanek Estate Fund
<b>ASSETS</b>							
Cash	\$ 210,630	\$ 96,521	\$ 150,585	\$ 1,038,300	\$ 271,455	\$ 243,847	\$ 597,537
Receivables							
Intergovernmental	1,184	-	-	592	-	-	-
Other	-	-	-	-	-	-	-
Due from other funds	138,802	-	626	-	2,405	10,990	-
<b>Total assets</b>	<b>\$ 350,616</b>	<b>\$ 96,521</b>	<b>\$ 151,211</b>	<b>\$ 1,038,892</b>	<b>\$ 273,860</b>	<b>\$ 254,837</b>	<b>\$ 597,537</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable and accrued wages	\$ 20,241	\$ -	\$ 190	\$ 130,541	\$ 747	\$ 1,284	\$ -
Due to other funds	9,570	-	-	16,758	-	-	-
<b>Total liabilities</b>	<b>29,811</b>	<b>-</b>	<b>190</b>	<b>147,299</b>	<b>747</b>	<b>1,284</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue	-	-	-	-	-	-	-
<b>FUND BALANCES</b>							
Restricted	320,805	96,521	151,021	891,593	273,113	253,553	597,537
<b>Total liabilities and fund balances</b>	<b>\$ 350,616</b>	<b>\$ 96,521</b>	<b>\$ 151,211</b>	<b>\$ 1,038,892</b>	<b>\$ 273,860</b>	<b>\$ 254,837</b>	<b>\$ 597,537</b>

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**

**November 30, 2015**

	Special Revenue Funds							State's Attorney Automation Fund
	Coroner's Fund	Electronic Citation Fund	Document Storage Fund	Victim Impact Fund	Clerk Automation Fund	Drug Court Fund	County Court Fund	
<b>ASSETS</b>								
Cash	\$ 34,486	\$ 24,477	\$ 103,528	\$ 4,778	\$ 141,933	\$ 36,517	\$ 165,074	\$ 11,565
Receivables								
Intergovernmental	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due from other funds	-	327	3,452	-	2,080	509	2,564	162
<b>Total assets</b>	<b>\$ 34,486</b>	<b>\$ 24,804</b>	<b>\$ 106,980</b>	<b>\$ 4,778</b>	<b>\$ 144,013</b>	<b>\$ 37,026</b>	<b>\$ 167,638</b>	<b>\$ 11,727</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts payable and accrued wages	\$ 590	\$ -	\$ 852	\$ -	\$ 489	\$ 900	\$ 1,154	\$ -
Due to other funds	-	-	2,451	-	-	-	-	-
<b>Total liabilities</b>	<b>590</b>	<b>-</b>	<b>3,303</b>	<b>-</b>	<b>489</b>	<b>900</b>	<b>1,154</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable revenue	-	-	-	-	-	-	-	-
<b>FUND BALANCES</b>								
Restricted	33,896	24,804	103,677	4,778	143,524	36,126	166,484	11,727
<b>Total liabilities and fund balances</b>	<b>\$ 34,486</b>	<b>\$ 24,804</b>	<b>\$ 106,980</b>	<b>\$ 4,778</b>	<b>\$ 144,013</b>	<b>\$ 37,026</b>	<b>\$ 167,638</b>	<b>\$ 11,727</b>

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**

**November 30, 2015**

	Special Revenue Funds						Capital Projects Funds Equipment Fund	Total Nonmajor Governmental Fund
	Automation Fund	County Drug Fund	Law Library Fund	Drug Test Fund	County Motor Fuel Tax Fund	Federal Aid Matching		
<b>ASSETS</b>								
Cash	\$ 297,094	\$ 5,654	\$ 43,301	\$ 24,172	\$ 382,386	\$ 1,241,902	\$ 300,897	\$ 6,584,087
Receivables								
Intergovernmental	-	-	-	-	260,676	592	-	373,910
Other	-	-	-	-	-	-	-	15,516
Due from other funds	3,431	-	1,159	1,037	-	813	-	170,931
<b>Total assets</b>	<b>\$ 300,525</b>	<b>\$ 5,654</b>	<b>\$ 44,460</b>	<b>\$ 25,209</b>	<b>\$ 643,062</b>	<b>\$ 1,243,307</b>	<b>\$ 300,897</b>	<b>\$ 7,144,444</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts payable and accrued wages	\$ -	\$ -	\$ 897	\$ 515	\$ 4,658	\$ 153,193	\$ 5,258	\$ 340,588
Due to other funds	-	-	-	-	77,215	-	-	158,958
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>897</b>	<b>515</b>	<b>81,873</b>	<b>153,193</b>	<b>5,258</b>	<b>499,546</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Unavailable revenue	-	-	-	-	-	-	-	47,261
<b>FUND BALANCES</b>								
Restricted	300,525	5,654	43,563	24,694	561,189	1,090,114	295,639	6,597,637
<b>Total liabilities and fund balances</b>	<b>\$ 300,525</b>	<b>\$ 5,654</b>	<b>\$ 44,460</b>	<b>\$ 25,209</b>	<b>\$ 643,062</b>	<b>\$ 1,243,307</b>	<b>\$ 300,897</b>	<b>\$ 7,144,444</b>

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

**Year ended November 30, 2015**

	Special Revenue Funds							State's Attorney Automation Fund
	Coroner's Fund	Electronic Citation Fund	Document Storage Fund	Victim Impact Fund	Clerk Automation Fund	Drug Court Fund	County Court Fund	
<b>Revenues</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Charges for services	14,754	5,678	49,472	550	33,427	8,413	38,300	2,872
Miscellaneous	-	-	-	-	-	-	-	-
Interest	74	49	295	15	428	112	531	23
<b>Total revenues</b>	<b>14,828</b>	<b>5,727</b>	<b>49,767</b>	<b>565</b>	<b>33,855</b>	<b>8,525</b>	<b>38,831</b>	<b>2,895</b>
<b>Expenditures</b>								
Current								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Health and welfare	7,965	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-
Judiciary and court-related	-	-	32,803	309	16,546	17,836	27,896	-
Capital outlay	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>7,965</b>	<b>-</b>	<b>32,803</b>	<b>309</b>	<b>16,546</b>	<b>17,836</b>	<b>27,896</b>	<b>-</b>
<b>Revenues over (under) expenditures</b>	<b>6,863</b>	<b>5,727</b>	<b>16,964</b>	<b>256</b>	<b>17,309</b>	<b>(9,311)</b>	<b>10,935</b>	<b>2,895</b>
<b>Other financing uses</b>								
Transfers in (out)	-	-	-	-	-	-	(40,000)	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>6,863</b>	<b>5,727</b>	<b>16,964</b>	<b>256</b>	<b>17,309</b>	<b>(9,311)</b>	<b>(29,065)</b>	<b>2,895</b>
Fund balances at December 1, 2014, as restated	27,033	19,077	86,713	4,522	126,215	45,437	195,549	8,832
Fund balances at November 30, 2015	<u>\$ 33,896</u>	<u>\$ 24,804</u>	<u>\$ 103,677</u>	<u>\$ 4,778</u>	<u>\$ 143,524</u>	<u>\$ 36,126</u>	<u>\$ 166,484</u>	<u>\$ 11,727</u>

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
Year ended November 30, 2015**

	Special Revenue Funds						
	County Highway Fund	County Farm Special Bridge Matching Fund	Separation Maintenance and Child Support	County Aid to Bridges Fund	Probation Fee Fund	Record Keeping Improvement Fund	Animal Control Vanek Estate Fund
Revenues							
Property taxes	\$ 415,846	\$ -	\$ -	\$ 207,924	\$ -	\$ -	\$ -
Replacement taxes	29,735	-	-	14,867	-	-	-
Intergovernmental	-	-	-	89,789	-	-	-
Charges for services	-	-	28,793	-	73,857	100,610	-
Miscellaneous	77,366	-	11,281	35,950	-	-	2,370
Interest	775	318	473	3,223	848	730	2,994
Total revenues	523,722	318	40,547	351,753	74,705	101,340	5,364
Expenditures							
	-	-	-	-	-	-	25,694
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	582,636	-	-	278,354	-	-	-
	-	-	27,125	-	40,676	46,913	-
	-	-	-	-	-	-	-
Total expenditures	582,636	-	27,125	278,354	40,676	46,913	25,694
Revenues over (under) expenditures	(58,914)	318	13,422	73,399	34,029	54,427	(20,330)
Other financing uses							
Transfers in (out)	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	(58,914)	318	13,422	73,399	34,029	54,427	(20,330)
Fund balances at December 1, 2014, as restated	379,719	96,203	137,599	818,194	239,084	199,126	617,867
Fund balances at November 30, 2015	\$ 320,805	\$ 96,521	\$ 151,021	\$ 891,593	\$ 273,113	\$ 253,553	\$ 597,537

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

**Year ended November 30, 2015**

	Special Revenue Funds						
	Tuberculosis Fund	Social Security Fund	Senior Citizens Fund	Property & Liability Insurance Fund	Emergency Telephone System Fund	Drug Asset Forfeiture Fund	Veterans Assistance Fund
<b>Revenues</b>							
Property taxes	\$ 90,802	\$ 580,744	\$ 103,959	\$ 486,193	\$ -	\$ -	\$ 79,597
Replacement taxes	-	41,526	-	-	-	-	-
Intergovernmental	-	2,590	-	(5,329)	-	-	-
Charges for services	-	-	-	-	392,613	-	-
Miscellaneous	30	-	-	9,107	-	433	-
Interest	321	656	150	836	109	15	698
<b>Total revenues</b>	<b>91,153</b>	<b>625,516</b>	<b>104,109</b>	<b>490,807</b>	<b>392,722</b>	<b>448</b>	<b>80,295</b>
<b>Expenditures</b>							
Current							
General government	-	511,048	87,541	322,250	-	53	-
Public safety	-	-	-	-	427,247	-	-
Health and welfare	107,368	-	-	-	-	-	57,314
Transportation	-	-	-	-	-	-	-
Judiciary and court-related	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>107,368</b>	<b>511,048</b>	<b>87,541</b>	<b>322,250</b>	<b>427,247</b>	<b>53</b>	<b>57,314</b>
Revenues over (under) expenditures	(16,215)	114,468	16,568	168,557	(34,525)	395	22,981
<b>Other financing uses</b>							
Transfers in (out)	-	-	-	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(16,215)</b>	<b>114,468</b>	<b>16,568</b>	<b>168,557</b>	<b>(34,525)</b>	<b>395</b>	<b>22,981</b>
Fund balances at December 1, 2014, as restated	102,395	74,359	56,387	347,887	96,792	6,860	210,191
Fund balances at November 30, 2015	\$ 86,180	\$ 188,827	\$ 72,955	\$ 516,444	\$ 62,267	\$ 7,255	\$ 233,172

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**

**Year ended November 30, 2015**

	Special Revenue Funds						Capital Project Funds Equipment Fund	Total Nonmajor Governmental Funds
	Automation Fund	County Drug Fund	Law Library Fund	Drug Test Fund	County Motor Fuel Tax Fund	Federal Aid Matching		
<b>Revenues</b>								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 615,856	\$ 222,791	\$ -	\$ 2,803,712
Replacement taxes	-	-	-	-	-	-	-	86,128
Intergovernmental	-	-	-	-	-	-	-	87,050
Charges for services	49,909	319	15,785	19,795	-	-	-	835,147
Miscellaneous	-	-	-	-	-	-	-	136,537
Interest	1,097	-	146	96	1,473	3,890	986	21,361
<b>Total revenues</b>	<b>51,006</b>	<b>319</b>	<b>15,931</b>	<b>19,891</b>	<b>617,329</b>	<b>226,681</b>	<b>986</b>	<b>3,969,935</b>
<b>Expenditures</b>								
Current								
General government	-	-	-	-	-	-	-	946,586
Public safety	-	-	-	-	-	-	-	427,247
Health and welfare	-	-	-	-	-	-	-	172,647
Transportation	-	-	-	-	459,475	279,595	63,748	1,663,808
Judiciary and court-related	51,936	2,161	17,375	25,677	-	-	-	307,253
Capital outlay	66,298	-	-	-	-	-	49,216	115,514
<b>Total expenditures</b>	<b>118,234</b>	<b>2,161</b>	<b>17,375</b>	<b>25,677</b>	<b>459,475</b>	<b>279,595</b>	<b>112,964</b>	<b>3,633,055</b>
Revenues over (under) expenditures	(67,228)	(1,842)	(1,444)	(5,786)	157,854	(52,914)	(111,978)	336,880
<b>Other financing uses</b>								
Transfers in (out)	-	-	-	-	(59,068)	-	59,068	(40,000)
<b>NET CHANGE IN FUND BALANCE</b>	<b>(67,228)</b>	<b>(1,842)</b>	<b>(1,444)</b>	<b>(5,786)</b>	<b>98,786</b>	<b>(52,914)</b>	<b>(52,910)</b>	<b>296,880</b>
Fund balances at December 1, 2014, as restated	367,753	7,496	45,007	30,480	462,403	1,143,028	348,549	6,300,757
Fund balances at November 30, 2015	\$ 300,525	\$ 5,654	\$ 43,563	\$ 24,694	\$ 561,189	\$ 1,090,114	\$ 295,639	\$ 6,597,637

**MONTGOMERY COUNTY, ILLINOIS**

**COMBINING STATEMENT OF FIDUCIARY NET POSITION**

**AGENCY FUNDS**

**November 30, 2015**

	<u>Circuit Clerk's Fund</u>	<u>County Clerk's Fund</u>	<u>Emergency Management Agency Funds</u>	<u>Commissary Fund</u>	<u>Township Motor Fuel Tax Fund</u>	<u>County Treasurer's Other Funds</u>	<u>Total</u>
<b>Assets</b>							
Cash	\$ 286,266	\$ 90,631	\$ 108,079	\$ 52,882	\$ (111,464)	\$ 408,718	\$ 835,112
Certificates of deposit	143,638	-	-	-	-	-	143,638
Due from State of Illinois	-	-	-	-	658,559	-	658,559
<b>Total assets</b>	<u>\$ 429,904</u>	<u>\$ 90,631</u>	<u>\$ 108,079</u>	<u>\$ 52,882</u>	<u>\$ 547,095</u>	<u>\$ 408,718</u>	<u>\$ 1,637,309</u>
<b>Liabilities</b>							
Due to other funds	\$ 89,751	\$ 48,392	\$ -	\$ -	\$ 59,960	\$ -	\$ 198,103
Due to others	340,153	42,239	108,079	52,882	487,135	408,718	1,439,206
<b>Total liabilities</b>	<u>\$ 429,904</u>	<u>\$ 90,631</u>	<u>\$ 108,079</u>	<u>\$ 52,882</u>	<u>\$ 547,095</u>	<u>\$ 408,718</u>	<u>\$ 1,637,309</u>

# MONTGOMERY COUNTY, ILLINOIS

## CIRCUIT CLERK'S FUNDS

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended November 30, 2015

	Balance December 1, 2014	Additions	Deductions	Balance November 30, 2015
<b>Assets</b>				
Cash	\$ 312,836	\$ 2,459,391	\$ 2,485,961	\$ 286,266
Certificates of deposit	143,611	27	-	143,638
Total assets	<u>\$ 456,447</u>	<u>\$ 2,459,418</u>	<u>\$ 2,485,961</u>	<u>\$ 429,904</u>
<b>Liabilities</b>				
Due to other funds	\$ -	\$ 89,751	\$ -	\$ 89,751
Due to others	456,447	2,369,667	2,485,961	340,153
Total liabilities	<u>\$ 456,447</u>	<u>\$ 2,459,418</u>	<u>\$ 2,485,961</u>	<u>\$ 429,904</u>

# MONTGOMERY COUNTY, ILLINOIS

## COUNTY CLERK'S FUND STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended November 30, 2015

---

	Balance December 1, 2014	Additions	Deductions	Balance November 30, 2015
Assets				
Cash	\$ 111,359	\$ 1,178,334	\$ 1,199,062	\$ 90,631
Liabilities				
Due to other funds	\$ -	\$ 48,392	\$ -	\$ 48,392
Due to others	111,359	1,129,942	1,199,062	42,239
Total liabilities	\$ 111,359	\$ 1,178,334	\$ 1,199,062	\$ 90,631

**MONTGOMERY COUNTY, ILLINOIS**

**EMERGENCY MANAGEMENT AGENCY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year ended November 30, 2015**

---

	Balance December 1, 2014	Additions	Deductions	Balance November 30, 2015
Ambulance Fund				
Assets				
Cash	\$ 45,709	\$ 1,483,615	\$ 1,421,245	\$ 108,079
Liabilities				
Due to other governmental agencies and others	\$ 45,709	\$ 1,483,615	\$ 1,421,245	\$ 108,079

# MONTGOMERY COUNTY, ILLINOIS

## COMMISSARY FUNDS STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended November 30, 2015

---

	Balance December 1, 2014	Additions	Deductions	Balance November 30, 2015
Commissary Fund				
Assets				
Cash	\$ 65,814	\$ 448,843	\$ 461,775	\$ 52,882
Liabilities				
Due to others	\$ 65,814	\$ 448,843	\$ 461,775	\$ 52,882

# MONTGOMERY COUNTY, ILLINOIS

## TOWNSHIP MOTOR FUEL TAX FUND

### STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

Year ended November 30, 2015

---

	Balance December 1, 2014	Additions	Deductions	Balance November 30, 2015
<b>Assets</b>				
Cash	\$ 695,234	\$ 729,204	\$ 1,535,902	\$ (111,464)
Due from State of Illinois	107,587	658,559	107,587	658,559
Total assets	<u>\$ 802,821</u>	<u>\$ 1,387,763</u>	<u>\$ 1,643,489</u>	<u>\$ 547,095</u>
<b>Liabilities</b>				
Due to other funds	\$ -	\$ 59,960	\$ -	\$ 59,960
Due to other taxing units	802,821	1,327,803	1,643,489	487,135
Total liabilities	<u>\$ 802,821</u>	<u>\$ 1,387,763</u>	<u>\$ 1,643,489</u>	<u>\$ 547,095</u>

**MONTGOMERY COUNTY, ILLINOIS**

**COUNTY TREASURER'S OTHER FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
Year ended November 30, 2015**

	Balance December 1, 2014	Additions	Deductions	Balance November 30, 2015
<b>Drainage District Funds</b>				
Assets				
Cash	\$ 271,167	\$ 104,175	\$ 62,626	\$ 312,716
Liabilities				
Due to drainage districts	\$ 271,167	\$ 104,175	\$ 62,626	\$ 312,716
<b>Trustee Auction Escrow</b>				
Assets				
Cash	\$ 810	\$ 48,209	\$ 44,886	\$ 4,133
Liabilities				
Due to others	\$ 810	\$ 48,209	\$ 44,886	\$ 4,133
<b>County Treasurer Escheats Fund</b>				
Assets				
Cash	\$ 83,735	\$ 267	\$ 4,789	\$ 79,213
Liabilities				
Due to others	\$ 83,735	\$ 267	\$ 4,789	\$ 79,213
<b>Collectors Funds</b>				
Assets				
Cash	\$ 4,681	\$ 37,127,501	\$ 37,119,526	\$ 12,656
Liabilities				
Due to taxing bodies	\$ 4,681	\$ 37,127,501	\$ 37,119,526	\$ 12,656
<b>Total County Treasurer's Funds</b>				
Assets				
Cash	\$ 360,393	\$ 37,280,152	\$ 37,231,827	\$ 408,718
Liabilities				
Due to taxing bodies	\$ 4,681	\$ 37,127,501	\$ 37,119,526	\$ 12,656
Due to drainage districts	271,167	104,175	62,626	312,716
Due to others	84,545	48,476	49,675	83,346
Total liabilities	\$ 360,393	\$ 37,280,152	\$ 37,231,827	\$ 408,718