

MONTGOMERY COUNTY, ILLINOIS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED NOVEMBER 30, 2022

**MONTGOMERY COUNTY, ILLINOIS
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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

March 22, 2023

INDEPENDENT AUDITOR'S REPORT

Montgomery County, Illinois
Montgomery County Board

Opinions

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Montgomery County, Illinois as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Montgomery County, Illinois, as of November 30, 2022, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting described in Note 2.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Montgomery County, Illinois and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 2; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Greene County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Montgomery County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Montgomery County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Montgomery County, Illinois' basic financial statements. The supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 22, 2023, on our consideration of Montgomery County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Montgomery County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Montgomery County, Illinois' internal control over financial reporting and compliance.


Alton, Illinois

MONTGOMERY COUNTY, ILLINOIS
STATEMENT OF NET POSITION - CASH BASIS
NOVEMBER 30, 2022

	<u>Governmental</u>
ASSETS	
Cash and Cash Equivalents	\$ 26,355,626
Invested Cash	4,700,000
Note Receivable	6,715
Due from Other Funds	1,978
Total Assets	\$ 31,064,319
 LIABILITIES	
Due to Others	\$ 46,487
Total Liabilities	\$ 46,487
 NET POSITION	
Restricted	
General	\$ 9,894,705
Public Health	1,025,622
Transportation	4,862,272
Public Safety	508,100
Judiciary	2,370,080
Unrestricted	12,357,053
Total Net Position	\$ 31,017,832
Total Liabilities and Net Position	\$ 31,064,319

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES - CASH BASIS
FOR THE YEAR ENDED NOVEMBER 30, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Change in Net Position Governmental Activities</u>
		<u>Charges for Services, Fees, and Licenses</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government				
Government Activities:				
General Government	\$ 5,574,730	\$ 1,326,853	\$ 4,661,334	\$ 413,457
Judiciary and court-related	2,066,025	683,151		(1,382,874)
Public Safety	4,590,545	1,001,678		(3,588,867)
Health and Welfare	4,631,867	604,286	3,303,511	(724,070)
Public Transportation	1,897,994	76,413	55,102	(1,766,479)
Capital Outlay	693,236			(693,236)
Total Primary Government	<u>\$ 19,454,397</u>	<u>\$ 3,692,381</u>	<u>\$ 8,019,947</u>	<u>\$ (7,742,069)</u>
General Revenues:				
Taxes:				
Property Taxes				\$ 5,053,157
Sales and Use Tax				1,766,603
Income and Replacement Taxes				2,031,431
Real Estate Transfer				134,624
Motor Fuel				1,311,967
Interest				51,687
Other				3,092,964
Total General Revenues				<u>\$ 13,442,432</u>
Change in Net Position				\$ 5,700,363
Net Position, Beginning of Year				<u>25,317,469</u>
Net Position, End of Year				<u>\$ 31,017,832</u>

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
BALANCE SHEET - CASH BASIS
GOVERNMENTAL FUNDS
NOVEMBER 30, 2022

	<u>General Fund</u>	<u>Public Health Fund</u>	<u>Coal Royalties Fund</u>	<u>County Motor Fuel Tax Fund</u>	<u>American Rescue Plan Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS							
Cash and Cash Equivalents	\$ 2,366,398	\$ 2,245,125	\$ 3,070,475	\$ 1,535,639	\$ 4,582,909	\$ 12,555,080	\$ 26,355,626
Invested Cash		1,100,000	3,600,000				4,700,000
Notes Receivable	6,715						6,715
Due from Other Funds					1,978		1,978
Total Assets	<u>\$ 2,373,113</u>	<u>\$ 3,345,125</u>	<u>\$ 6,670,475</u>	<u>\$ 1,535,639</u>	<u>\$ 4,584,887</u>	<u>\$ 12,555,080</u>	<u>\$ 31,064,319</u>
LIABILITIES							
Due to Others	\$ 1,978			\$ 44,509			\$ 46,487
Total Liabilities	<u>\$ 1,978</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 44,509</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 46,487</u>
FUND BALANCES							
Nonspendable	\$ 6,715						\$ 6,715
Restricted	22,967			\$ 1,491,130	\$ 4,584,887	\$ 12,555,080	18,654,064
Committed	128,854		\$ 6,670,475				6,799,329
Assigned	270,968	\$ 3,345,125					3,616,093
Unassigned	1,941,631						1,941,631
Total Fund Balances	<u>\$ 2,371,135</u>	<u>\$ 3,345,125</u>	<u>\$ 6,670,475</u>	<u>\$ 1,491,130</u>	<u>\$ 4,584,887</u>	<u>\$ 12,555,080</u>	<u>\$ 31,017,832</u>
Total Liabilities and Fund Balances	<u>\$ 2,373,113</u>	<u>\$ 3,345,125</u>	<u>\$ 6,670,475</u>	<u>\$ 1,535,639</u>	<u>\$ 4,584,887</u>	<u>\$ 12,555,080</u>	<u>\$ 31,064,319</u>

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION -
CASH BASIS
NOVEMBER 30, 2022

TOTAL GOVERNMENTAL FUND BALANCES	\$ 31,017,832
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Amounts reported for governmental activities in the statement of net position are different because:

NONE

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 31,017,832</u>
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MONTGOMERY COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS
NOVEMBER 30, 2022

	General Fund	Public Health Fund	Coal Royalties Fund	County Motor Fuel Tax Fund	American Rescue Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 4,336,891	\$ 773,356		\$ 1,311,967		\$ 3,875,567	\$ 10,297,781
Intergovernmental	1,730,622	3,303,511		55,102	\$ 2,761,521	169,191	8,019,947
Licenses, Fees, and Fines	1,649,853	594,186				1,448,342	3,692,381
Interest	7,825	3,958	\$ 14,424	2,603	3,532	19,345	51,687
Miscellaneous	150,393	11,558	2,617,134			313,879	3,092,964
Total Revenues	<u>\$ 7,875,584</u>	<u>\$ 4,686,569</u>	<u>\$ 2,631,558</u>	<u>\$ 1,369,672</u>	<u>\$ 2,765,053</u>	<u>\$ 5,826,324</u>	<u>\$ 25,154,760</u>
EXPENDITURES							
General Government	\$ 3,661,404		\$ 70,791		\$ 10,000	\$ 1,832,535	\$ 5,574,730
Judiciary and Court Related	1,528,780					537,245	2,066,025
Public Safety	3,660,304		18,521			911,720	4,590,545
Health and Welfare		\$ 3,909,207				722,660	4,631,867
Public Transportation				\$ 1,043,166		854,828	1,897,994
Capital Outlay			566,558			126,678	693,236
Total Expenditures	<u>\$ 8,850,488</u>	<u>\$ 3,909,207</u>	<u>\$ 655,870</u>	<u>\$ 1,043,166</u>	<u>\$ 10,000</u>	<u>\$ 4,985,666</u>	<u>\$ 19,454,397</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (974,904)	\$ 777,362	\$ 1,975,688	\$ 326,506	\$ 2,755,053	\$ 840,658	\$ 5,700,363
OTHER FINANCING SOURCES (USES)							
Transfers In	927,031	132,000				136,385	1,195,416
Transfers Out			(164,071)		(921,082)	(110,263)	(1,195,416)
Total Other Financing Sources (Uses)	<u>\$ 927,031</u>	<u>\$ 132,000</u>	<u>\$ (164,071)</u>	<u>\$ 0</u>	<u>\$ (921,082)</u>	<u>\$ 26,122</u>	<u>\$ 0</u>
NET CHANGE IN FUND BALANCE	\$ (47,873)	\$ 909,362	\$ 1,811,617	\$ 326,506	\$ 1,833,971	\$ 866,780	\$ 5,700,363
FUND BALANCE, BEGINNING	2,419,008	2,435,763	4,858,858	1,164,624	2,750,916	11,688,300	25,317,469
FUND BALANCE, ENDING	<u>\$ 2,371,135</u>	<u>\$ 3,345,125</u>	<u>\$ 6,670,475</u>	<u>\$ 1,491,130</u>	<u>\$ 4,584,887</u>	<u>\$ 12,555,080</u>	<u>\$ 31,017,832</u>

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN GOVERNMENTAL FUND BALANCES
TO THE STATEMENT OF ACTIVITIES - CASH BASIS
FOR THE YEAR ENDED NOVEMBER 30, 2022

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ 5,700,363

Amounts reported for governmental activities in the statement of activities
are different because:

NONE

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 5,700,363

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
COMBINED STATEMENT OF FIDUCIARY NET POSITION
CASH BASIS - CUSTODIAL FUNDS
NOVEMBER 30, 2022

ASSETS

Cash and Cash Equivalents	\$ 4,415,611
Invested Cash	130,000
Due From Other Government	<u>44,509</u>
Total Assets	<u>\$ 4,590,120</u>

NET POSITION

Restricted for Other Funds	<u>\$ 4,590,120</u>
Total Liabilities	<u>\$ 4,590,120</u>

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
COMBINED STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CASH BASIS - CUSTODIAL FUNDS
NOVEMBER 30, 2022

ADDITIONS	
Receipts	\$ 51,931,282
Total Additions	<u>\$ 51,931,282</u>
DEDUCTIONS	
Distributions	\$ 51,229,017
Total Deductions	<u>\$ 51,229,017</u>
CHANGE IN NET POSITION	\$ 702,265
NET POSITION, BEGINNING OF YEAR	<u>3,887,855</u>
NET POSITION, END OF YEAR	<u><u>\$ 4,590,120</u></u>

The accompanying notes are an integral part of the financial statements.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 1. DESCRIPTION OF THE COUNTY AND REPORTING ENTITY

Montgomery County (the County) was established in 1821. The County is governed by a board consisting of 14 persons, two elected from each of the seven districts. Montgomery County government provides a number of services to the citizens of Montgomery County. These include law enforcement and administration of the criminal justice system, administration of consolidated elections, property tax records and tax collection for all taxing bodies, maintenance of county roads, bridges and highways, and the provision of health services.

A. Reporting Entity

The reporting entity must include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, there are no component units which are required to be included in the accompanying financial statements.

The County's board members are responsible for appointing members of the boards of other organizations, but the County's accountability for these organizations do not extend beyond making the appointments. The County Board appoints boards members to the following: Public Building Commission, Montgomery County Housing, some drainage districts in Montgomery County, all fire protection districts in Montgomery County, Abandoned Cemetery, Ambulance, Board of Review, Economic Development Corporation, Airport Authority, and West Central Planning Workforce Investment.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements are presented on the cash basis of accounting. The cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP) as established by the governmental Accounting Standards Board (GASB).

A. Basic Financial Statements – Government-Wide Statements

The statement of net position and statement of activities display information about the County, the primary government, as a whole. These statements include the financial activities of the overall government, except fiduciary activities.

Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The county has no business-type activities.

The Statement of Activities presents a comparison between direct expenses and program revenues for each program or functions of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Basic Financial Statements – Government-Wide Statements (Continued)

The County does not allocate indirect costs. Program revenues include charges paid by the recipients of goods and services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues, including all taxes, are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

B. Basic Financial Statements – Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues and expenditures. The emphasis is placed on major funds. Each major fund is presented in a separate column while nonmajor funds, if applicable, are aggregated and presented in a single column. The funds of the reporting entity are described below:

GOVERNMENTAL FUNDS

General Fund

The General Fund accounts for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Illinois. The General Fund also includes the following other funds: Revolving Loan Fund, Employees Insurance Fund, Sheriff's Fund, State's Attorney Fund, Supervisor of Assessments Imprest Fund, Coordinated Services Fund, Treasurers' Computer Fund, Animal Control Fund, Recycling Fund, Pet Population Fund and Sale in Error Fund.

Public Health Fund

The County Health Fund accounts for a county-wide property tax levy and federal and state grants for operating the Montgomery County Health Department, and the costs of services provided to the public through the department.

Coal Royalties Fund

This fund is used to account for royalties from coal mined at Deer Run Mine located in Montgomery County.

County Motor Fuel Tax Fund

This fund is used to account for the County motor fuel tax money received and the costs of construction and maintenance of the transportation infrastructure.

American Rescue Plan Fund

This fund is used to account for American Rescue Plan Act money received and the expenditures related to this grant.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FIDUCIARY FUNDS

Custodial Funds

Custodial funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. These funds are custodial in nature and do not involve measurement of results in operations. These funds account for the operations of the County Treasurer, County Clerk and other agency operations.

C. Basis of Accounting

The financial statements are prepared using the cash basis of accounting. This basis of accounting recognizes assets, net position/fund balance, revenues, and expenditures when they result from cash transactions except that the purchase of investments and loans granted by the Revolving Loan Fund are recorded as assets. Interfund loans are also reported as asset and liabilities. This is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of the cash basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable and compensated absences) and certain expenses (such as expenses for goods or services received but not yet paid are not recorded in these financial statements.

D. Cash and Investments

The County Treasurer maintains a cash and investment pool that is available for use by all funds, except certain restricted special revenue and agency funds. Interest income earned is allocated to the contributing funds based on each fund's proportionate share of funds invested on a monthly basis. Investments, if any are carried at fair value.

E. Interfund Activity

Interfund activity, if any, within and among the governmental and fiduciary fund categories is reported as follows in the fund financial statements:

Interfund services – Sales or purchases of goods and services between funds are reported as revenues and expenditures.

Interfund reimbursements- Repayments from funds responsible for certain expenditures to the funds that initially paid for them are reported as a reduction of expenditures.

Interfund transfers- Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

Interfund activity has been eliminated in the government-wide financial statements.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Net Position

In the government-wide financial statements, equity is classified as net position. Net position is reported as restricted when there are constraints imposed on its use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments. The remaining balance of net position is reported as unrestricted. The County first utilizes restricted resources to finance qualifying activities.

NOTE 3. FUND BALANCE REPORTING

In the governmental fund financial statements, equity is classified as fund balance. Governmental funds report the following classifications of fund balance:

Nonspendable - includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted - includes amounts restricted by external sources or by constitutional provision or enabling legislations.

Committed - includes amounts that can only be used for specific purposes determined by an ordinance of the County Board. Commitments may be modified or rescinded only through resolutions approved by the Board.

Assigned - includes amounts that the County intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Intent can be expressed by the County Board or by an official or body to which the County Board delegates the authority.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative fund balance may be reported.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions. The details of the fund balances are disclosed in Note 8.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 4. CASH AND INVESTED CASH

Cash and invested cash as of November 30, 2022, are classified in the accompanying financial statements as follows:

Governmental Funds:

Cash and Cash Equivalents	\$26,355,626
Invested Cash	3,700,000
Illinois Trust Term	1,000,000

Fiduciary Funds:

Cash and Cash Equivalents	\$ 4,415,611
Invested Cash	130,000
Total:	<u>\$35,601,237</u>

Cash and cash equivalents include \$1,401 of petty cash and a book balance of \$30,769,836 and a bank balance of \$31,101,923 of deposits with financial institutions. Differences between book and bank balances are due to timing differences of deposits and checks written.

A. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of a Certificate of Deposit. Generally, the longer the maturity of a Certificate of Deposit, the greater it is sensitive of its fair value to changes in market interest rates. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

B. Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's state trust investment has earned Fitch's highest rating (AAAf).

C. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for a Certificate of Deposit is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its Certificate of Deposits or collateral securities that in the possession of another party. All of the County's funds were either insured or collateralized as of November 30, 2022.

NOTE 5. PROPERTY TAXES

Montgomery County property is assessed as of January 1 of each year by the Township Assessors. The values are adjusted by various percentages according to the type of property (residential, commercial, etc.). The assessed values are equalized by the Illinois Department of Revenue to ensure uniformity of property assessments throughout the state. The assessed valuation for the calendar year 2021 was \$503,788,026.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 5. PROPERTY TAXES (CONTINUED)

Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. A lien on taxable property is effective thirty days after the second installment due date. Property taxes are collected by the Montgomery County Treasurer who periodically remits to each taxing unit its respective share of the collections. The collection and distribution of taxes for all subdivisions within the County, excluding the County itself, is accounted for through agency funds. The amount of the County's tax collections is accounted for within applicable funds.

The tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year 2021 for purposes of local taxation was as follows:

General	0.19696
IMRF	0.13895
County Highway	0.09727
Bridges	0.04864
Federal Aid Matching	0.04864
Public Health	0.12645
Liability Insurance	0.06452
Social Security	<u>0.11305</u>
Total	<u>0.83448</u>

NOTE 6. COAL ROYALTIES

The County entered into an agreement with Colt, LLC, a West Virginia limited liability company, and Colt Coal Company, Inc. a West Virginia corporation, in regards to coal mined at the Deer Run Mine located in Montgomery County, Illinois. The County received a production royalty of two percent of the F.O.B. Mine Average Gross Realization per ton of coal.

NOTE 7. INTERFUND BALANCES AND TRANSFERS

Transfers are used to move revenues from the fund that State statute or the budget requires to collect them to the fund that State statute or budget requires them to be expended.

Fund transfers for the year ended November 30, 2022 are as follows:

Transfers In	Transfers Out			Total
	Coal Royalties Fund	American Rescue Plan Fund	Nonmajor Fund	
General Fund	\$ 149,071	\$ 667,697	\$ 110,263	\$ 927,031
Public Health Fund		132,000		132,000
Nonmajor Funds	15,000	121,385		136,385
	<u>\$ 164,071</u>	<u>\$ 921,082</u>	<u>\$ 110,263</u>	<u>\$ 1,195,416</u>

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 8. FUND BALANCES

Amounts for specific purposes by fund balance classifications for the year ended November 30, 2022 are as follows:

	General Fund	Other Major Funds	Nonmajor Governmental Funds	Total
Nonspendable				
Notes receivable	\$ 6,715			\$ 6,715
Restricted				
General Government	22,967	\$ 4,584,887	\$ 5,280,136	9,887,990
Public Transportation		1,491,130	3,371,142	4,862,272
Health and Welfare			1,025,622	1,025,622
Public Safety			508,100	508,100
Judiciary and Court Related			2,370,080	2,370,080
	<u>\$ 22,967</u>	<u>\$ 6,076,017</u>	<u>\$ 12,555,080</u>	<u>\$ 18,654,064</u>
Committed				
Capital Outlay		\$ 6,670,475		\$ 6,670,475
Revolving loans	\$ 128,854			128,854
	<u>\$ 128,854</u>	<u>\$ 6,670,475</u>	<u>\$ 0</u>	<u>\$ 6,799,329</u>
Assigned				
General Government	\$ 251,644			\$ 251,644
Health and Welfare		\$ 3,345,125		3,345,125
Public Safety	19,324			19,324
Judiciary and Court Related				
	<u>\$ 270,968</u>	<u>\$ 3,345,125</u>	<u>\$ 0</u>	<u>\$ 3,616,093</u>
Unassigned				
General Government	\$ 1,941,631			\$ 1,941,631
	<u>\$ 2,371,135</u>	<u>\$ 16,091,617</u>	<u>\$ 12,555,080</u>	<u>\$ 31,017,832</u>

NOTE 9. DEFINED BENEFIT PENSION PLAN

Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

A. Regular Plan

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	165
Inactive Plan Members entitled to but not yet receiving benefits	137
Active Plan Members	132
Total	434

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

A. Regular Plan (Continued)

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 10.83%. For the fiscal year ended November 30, 2022, the County contributed \$574,893 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

B. Sheriff's Law Enforcement Personnel

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	12
Inactive Plan Members entitled to but not yet receiving benefits	5
Active Plan Members	15
Total	32

Contributions

As set by statute, the County's SLEP Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 13.22%. For the fiscal year ended November 30, 2022, the County contributed \$119,665 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

C. Elected County Officials

Employees Covered by Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	14
Inactive Plan Members entitled to but not yet receiving benefits	0
Active Plan Members	1
Total	15

Contributions

As set by statute, the County's ECO Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 0.84%. For the fiscal year ended November 30, 2022, the County contributed \$641 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Aggregate Pension Reporting

The County recorded pension expense of \$574,893 for the Regular IMRF plan, \$119,665 for the Sheriff's Law Enforcement Personnel IMRF plan and \$641 the Elected County Officials IMRF plan, respectively, for an aggregate pension expense of \$695,199 for all retirement fund commitments for the fiscal year ended November 30, 2022.

NOTE 10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters; and net income losses for which the County carries insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is insured by the Illinois Counties Risk Management Trust through which property, general liability, automobile liability, crime, boiler and machinery, and workers' compensation coverage is provided in excess of specified limits

The County pays all elected officials' bond by statute.

NOTE 11. TAX ABATEMENTS

As of November 30, 2022, the County provides tax abatements on real property located in the Montgomery County Enterprise Zone. County wide tax revenues were reduced by \$194,076 during 2022 as a result of the tax abatement, of which the County's share was \$20,864.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 12. LITIGATION

Various claims and lawsuits are pending against the County. In the opinion of the County, the potential loss on all claims and lawsuits, if any, will not be material to the County's financial statements taken as a whole.

NOTE 13. EXPENDITURES IN EXCESS OF APPROPRIATIONS

For the year ended November 30, 2022, expenditures exceeded legally adopted budgets as follows:

<u>Fund</u>	<u>Department</u>	<u>Expenditures in Excess of Budget</u>
General Fund	Coordinated Services	7,550
General Fund	Sheriff	72,603
Animal Control Fund	N/A	49,836
Pet Population Fund	N/A	4,361
Drug Asset Forfeiture Fund	N/A	6,179
Electronic Citation Fund	N/A	22,990
Automation Fund	N/A	34,841
IMRF Fund	N/A	60,101
Grant Communication Fund	N/A	225,000

NOTE 14. REVOLVING LOAN BALANCES

The County established the Revolving Loan Fund to provide loans to companies within the County to promote economic development. As of November 30, 2022, the County had \$6,715 in revolving loan balances outstanding. No allowance has been established for this balance as the County believes all loans to be collectible.

NOTE 15. COMPENSATED ABSENCES

County employees shall, beginning with their day of hire, (the date a new employee is hired will be prorated to coincide with the first day of the subsequent fiscal year) will earn vacation as detailed below:

1. After one (1) year of employment, employees are allowed two (2) weeks paid vacation.
2. After five (5) years of employment, employees are allowed three (3) weeks paid vacation.
3. After ten (10) years of employment, employees are allowed four (4) weeks paid vacation

At this time, a dollar amount is indeterminable.

NOTE 16. CONTRACTUAL COMMITMENTS

The County has entered into various contracts related to grants that have commitments that extended beyond the date the financial statements.

MONTGOMERY COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2022

NOTE 17. AMERICAN RESCUE PLAN FUNDING

On March 11, 2021, President Joseph R. Biden signed the American Rescue Plan, a \$1.9 trillion stimulus package, into law. This plan aims to provide direct relief to Americans, contain COVID-19, and rescue the economy. As result of the American Rescue Plan being signed into law, Montgomery County will be receiving \$5,519,086 in federal funding in two stages. The first stage of funding was received by the County on May 31, 2021, in the amount of \$2,759,543. The second state of funding was received by the County on June 30, 2022 in the amount of \$2,759,543. As of November 30, 2022, only \$917,317 of the grant funds had been spent, leaving the remaining \$4,601,769 to be left as restricted funds within the American Rescue Plan Fund.

NOTE 18. SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of March 22, 2023, which is the date the financial statements were available to be issued.

MONTGOMERY COUNTY, ILLINOIS
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED NOVEMBER 30, 2022

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
REVENUES:				
Taxes				
Property Taxes	\$ 1,438,250	\$ 1,438,250	\$ 1,335,589	\$ 102,661
Sales Tax	1,265,000	1,265,000	1,480,245	(215,245)
Income Tax	950,000	950,000	1,172,019	(222,019)
Replacement Tax	100,000	100,000	214,415	(114,415)
Real Estate Transfers	110,000	110,000	134,624	(24,624)
Total Taxes	\$ 3,863,250	\$ 3,863,250	\$ 4,336,891	\$ (473,641)
Interest, Costs and Penalties - Net	\$ 1,000	\$ 1,000	\$ 7,199	\$ (6,199)
Fines and Fees				
Geographic Information System	\$ 93,000	\$ 93,000	\$ 83,818	\$ 9,182
County Clerk	220,000	220,000	201,436	18,564
Supervisor of Assessments	40,000	40,000	42,800	(2,800)
Coroner	3,600	3,600	3,600	
State's Attorney	200,000	200,000	179,768	20,232
Circuit Clerk	126,000	126,000	216,554	(90,554)
Public Defender	2,500	2,500	1,064	1,436
Sheriff	355,637	355,637	490,419	(134,782)
Other	59,500	59,500	64,112	(4,612)
Total Fines and Fees	\$ 1,100,237	\$ 1,100,237	\$ 1,283,571	\$ (183,334)
Licenses and Fees				
Liquor and Gaming	\$ 1,200	\$ 1,200	\$ 2,050	\$ (850)
Total Licenses and Fees	\$ 1,200	\$ 1,200	\$ 2,050	\$ (850)
Other Revenues				
Miscellaneous Revenues, Refunds and Reimbursements	\$ 212,983	\$ 212,983	\$ 138,186	\$ 74,797
Indemnity	10,000	10,000	9,560	440
Total Other Revenues	\$ 222,983	\$ 222,983	\$ 147,746	\$ 75,237

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Reimbursed Expenditures				
Help Americans Vote Act	\$ 21,645	\$ 21,645	\$ 12,563	\$ 9,082
Sheriff Reimbursements	305,378	305,378	265,748	39,630
Supervisor of Assessments	34,189	34,189	33,975	214
Election Judge	6,000	6,000	5,625	375
State's Attorney, Assistants and Violent Crime	178,032	178,032	169,764	8,268
Gas and Oil Reimbursement			17,963	(17,963)
Probation	341,954	341,954	312,225	29,729
Ambulance	77,031	77,031	9,554	67,477
Cybersecurity	20,000	20,000	13,059	6,941
Covid Reimbursement			29,672	(29,672)
Public Defender	110,061	110,061	102,601	7,460
Safety Grants	42,927	42,927		42,927
EMA Reimbursements	52,000	52,000	3,550	48,450
Coordinated Services Reimbursements			1,000	(1,000)
Total Reimbursed Expenditures	<u>\$ 1,189,217</u>	<u>\$ 1,189,217</u>	<u>\$ 977,299</u>	<u>\$ 211,918</u>
 Total Revenues	<u>\$ 6,377,887</u>	<u>\$ 6,377,887</u>	<u>\$ 6,754,756</u>	<u>\$ (376,869)</u>
 EXPENDITURES				
General Government				
Building and Grounds				
Salaries	\$ 83,200	\$ 83,200	\$ 94,266	\$ (11,066)
Other	265,350	265,350	370,391	(105,041)
Total Buildings and Grounds	<u>\$ 348,550</u>	<u>\$ 348,550</u>	<u>\$ 464,657</u>	<u>\$ (116,107)</u>
 County Clerk				
Salaries	\$ 122,931	\$ 122,931	\$ 128,431	\$ (5,500)
Other	9,350	9,350	7,187	2,163
Total County Clerk	<u>\$ 132,281</u>	<u>\$ 132,281</u>	<u>\$ 135,618</u>	<u>\$ (3,337)</u>
 Treasurer				
Salaries	\$ 165,056	\$ 165,056	\$ 171,327	\$ (6,271)
Other	5,550	5,550	4,408	1,142
Total Treasurer	<u>\$ 170,606</u>	<u>\$ 170,606</u>	<u>\$ 175,735</u>	<u>\$ (5,129)</u>
 Coroner				
Salaries	\$ 45,787	\$ 45,787	\$ 49,047	\$ (3,260)
Other	105,300	105,300	83,231	22,069
Total Coroner	<u>\$ 151,087</u>	<u>\$ 151,087</u>	<u>\$ 132,278</u>	<u>\$ 18,809</u>
 Regional Office of Education				
Salaries	\$ 29,176	\$ 29,176	\$ 29,176	
Other	7,441	7,441	7,441	
Total Regional Office of Education	<u>\$ 36,617</u>	<u>\$ 36,617</u>	<u>\$ 36,617</u>	<u>\$ 0</u>

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Supervisor of Assessments				
Salaries	\$ 183,703	\$ 183,703	\$ 202,128	\$ (18,425)
Other	47,255	47,255	16,205	31,050
Total Supervisor of Assessments	\$ 230,958	\$ 230,958	\$ 218,333	\$ 12,625
Board of Review				
Salaries	\$ 29,894	\$ 29,894	\$ 25,380	\$ 4,514
Other	2,170	2,170	541	1,629
Total Board of Review	\$ 32,064	\$ 32,064	\$ 25,921	\$ 6,143
County Board Office				
Salary - County Board Chairman	\$ 6,000	\$ 6,000	\$ 6,000	
Other	72,500	72,500	73,410	\$ (910)
Total County Board Office	\$ 78,500	\$ 78,500	\$ 79,410	\$ (910)
Information System				
Salaries	\$ 155,743	\$ 155,743	\$ 164,520	\$ (8,777)
Other	97,970	97,970	71,039	26,931
Total Information System	\$ 253,713	\$ 253,713	\$ 235,559	\$ 18,154
Election				
Salaries	\$ 27,000	\$ 27,000	\$ 18,670	\$ 8,330
Other	426,350	426,350	417,531	8,819
Total Election	\$ 453,350	\$ 453,350	\$ 436,201	\$ 17,149
Economic and Infrastructure Development				
Trail Maintenance	\$ 18,000	\$ 18,000	\$ 15,000	\$ 3,000
Other	50,000	50,000		
Total Economic and Infrastructure and Development	\$ 68,000	\$ 68,000	\$ 15,000	\$ 3,000

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND
NOVEMBER 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original Budget</u>	<u>Final Budget</u>		
General Administrative				
Other	\$ 805,750	\$ 805,750	\$ 789,236	\$ 16,514
Total General Administrative	<u>\$ 805,750</u>	<u>\$ 805,750</u>	<u>\$ 789,236</u>	<u>\$ 16,514</u>
Geographic Information System				
Salaries	\$ 40,275	\$ 40,275	\$ 43,275	\$ (3,000)
Other	27,690	27,690	16,714	10,976
Total Geographic Information System	<u>\$ 67,965</u>	<u>\$ 67,965</u>	<u>\$ 59,989</u>	<u>\$ 7,976</u>
Coordinated Services				
Salary	\$ 47,267	\$ 47,267	\$ 53,959	\$ (6,692)
Other	4,100	4,100	4,958	(858)
Total Coordinated Services	<u>\$ 51,367</u>	<u>\$ 51,367</u>	<u>\$ 58,917</u>	<u>\$ (7,550)</u>
Solid Waste				
Salaries	\$ 47,267	\$ 47,267	\$ 46,755	\$ 512
Other	3,550	3,550	2,109	1,441
Total Solid Waste	<u>\$ 50,817</u>	<u>\$ 50,817</u>	<u>\$ 48,864</u>	<u>\$ 1,953</u>
Total General Government	<u><u>\$ 2,931,625</u></u>	<u><u>\$ 2,931,625</u></u>	<u><u>\$ 2,912,335</u></u>	<u><u>\$ 19,290</u></u>
Judiciary and Court-Related				
Montgomery County Judge's Office				
Salaries	\$ 1,500	\$ 1,500	\$ 1,062	\$ 438
Other	2,350	2,250	1,700	550
Total Montgomery County Judge's Office	<u>\$ 3,850</u>	<u>\$ 3,750</u>	<u>\$ 2,762</u>	<u>\$ 988</u>
State's Attorney Office				
Salaries	\$ 407,398	\$ 407,398	\$ 398,334	\$ 9,064
Other	31,700	31,700	23,785	7,915
Total State's Attorney Office	<u>\$ 439,098</u>	<u>\$ 439,098</u>	<u>\$ 422,119</u>	<u>\$ 16,979</u>

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Circuit Clerk's Office				
Salaries	\$ 258,175	\$ 258,175	\$ 262,109	\$ (3,934)
Other	7,000	7,000	7,708	(708)
Total Circuit Clerk's Office	\$ 265,175	\$ 265,175	\$ 269,817	\$ (4,642)
Probation Office				
Salaries	\$ 392,288	\$ 392,288	\$ 387,599	\$ 4,689
Other	34,175	34,175	36,579	(2,404)
Total Probation Office	\$ 426,463	\$ 426,463	\$ 424,178	\$ 2,285
Public Defender				
Salaries	\$ 260,302	\$ 260,302	\$ 258,808	\$ 1,494
Other	5,775	5,775	3,469	2,306
Total Public Defender	\$ 266,077	\$ 266,077	\$ 262,277	\$ 3,800
Jury and Jurors				
Other	\$ 18,000	\$ 18,000	\$ 13,519	\$ 4,481
Total Jury and Jurors	\$ 18,000	\$ 18,000	\$ 13,519	\$ 4,481
Court Appointed				
Other	\$ 133,500	\$ 133,500	\$ 133,845	\$ (345)
Total Court Appointed	\$ 133,500	\$ 133,500	\$ 133,845	\$ (345)
Total Judiciary and Court-Related	\$ 1,552,163	\$ 1,552,063	\$ 1,528,517	\$ 23,546
Public Safety				
Sheriff				
Salaries	\$ 2,366,560	\$ 2,366,560	\$ 2,410,308	\$ (43,748)
Other	538,118	538,118	566,973	(28,855)
Total Sheriff	\$ 2,904,678	\$ 2,904,678	\$ 2,977,281	\$ (72,603)
EMA				
Salaries	\$ 48,000	\$ 48,000	\$ 51,100	\$ (3,100)
Other	66,400	66,400	55,000	11,400
Total EMA	\$ 114,400	\$ 114,400	\$ 106,100	\$ 8,300

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - GENERAL FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Ambulance				
Salaries	\$ 50,632	\$ 50,632	\$ 46,912	\$ 3,720
Other	13,800	13,800	7,391	6,409
Total Ambulance	\$ 64,432	\$ 64,432	\$ 54,303	\$ 10,129
 Total Public Safety	 \$ 3,083,510	 \$ 3,083,510	 \$ 3,137,684	 \$ (54,174)
 Total Expenditures	 \$ 7,567,298	 \$ 7,567,198	 \$ 7,578,536	 \$ (11,338)
 Excess (Deficiency) of Revenues Over Expenditures	 \$ (1,189,411)	 \$ (1,189,311)	 \$ (823,780)	 \$ (365,531)
 Other Financing Sources				
Transfers In	\$ 1,189,412	\$ 1,189,412	\$ 808,268	
Total Other Financing Sources	\$ 1,189,412	\$ 1,189,412	\$ 808,268	
 Net Change in Fund Balance			 \$ (15,512)	
 Fund Balance, Beginning			 1,980,867	
 Fund Balance, Ending			 \$ 1,965,355	
 Budgetary basis of fund balance			 \$ 1,965,355	
 Adjustments to reconcile the cash basis and budgetary basis statements:				
Other funds combined with General Fund for GAAP reporting				
Revolving Loan Fund			\$ 135,569	
Employees Insurance Fund			242,843	
Sheriff's Funds			19,324	
State's Attorney Fund				
Supervisors of Assessments Imprest Fund			501	
Coordinated Services Fund			250	
Treasurer's Computer Fund			44	
Animal Control Fund			(149)	
Recycling Fund			(608)	
Pet Population Fund				
Sale in Error			8,006	
Cash basis Fund Balance			 \$ 2,371,135	

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - PUBLIC HEALTH FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Revenues				
Replacement Taxes	\$ 31,000	\$ 31,000	\$ 137,657	\$ (106,657)
Property Taxes	637,000	637,000	635,699	1,301
Intergovernmental	3,121,561	3,121,561	3,303,511	(181,950)
Fees	180,600	180,600	594,186	(413,586)
Interest	6,000	6,000	3,958	2,042
Miscellaneous	3,000	3,000	11,558	(8,558)
Total Revenues	<u>\$ 3,979,161</u>	<u>\$ 3,979,161</u>	<u>\$ 4,686,569</u>	<u>\$ (707,408)</u>
Expenditures				
Health and Welfare	\$ 3,931,015	\$ 3,931,015	\$ 3,909,207	\$ 21,808
Capital Outlay	50,000	50,000		50,000
Total Expenditures	<u>\$ 3,981,015</u>	<u>\$ 3,981,015</u>	<u>\$ 3,909,207</u>	<u>\$ 71,808</u>
Revenues Over (Under) Expenditures	<u>\$ (1,854)</u>	<u>\$ (1,854)</u>	<u>\$ 777,362</u>	<u>\$ (779,216)</u>
Other Financing Sources (Uses)				
Transfers In (Out)			\$ 132,000	\$ (132,000)
Total Other				
Financing Sources (Uses)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 132,000</u>	<u>\$ (132,000)</u>
Net Change in Fund Balance	<u>\$ (1,854)</u>	<u>\$ (1,854)</u>	\$ 909,362	<u>\$ (911,216)</u>
Fund Balance, Beginning			<u>2,435,763</u>	
Fund Balance, Ending			<u>\$ 3,345,125</u>	

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - COAL ROYALTIES FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Revenues				
Interest	\$ 30,000	\$ 30,000	\$ 14,424	\$ 15,576
Miscellaneous	1,030,000	1,030,000	2,617,134	(1,587,134)
Total Revenues	<u>\$ 1,060,000</u>	<u>\$ 1,060,000</u>	<u>\$ 2,631,558</u>	<u>\$ (1,571,558)</u>
Expenditures				
General Government	\$ 300,000	\$ 300,000	\$ 70,791	\$ 229,209
Public Safety			18,521	(18,521)
Capital Outlay	551,558	551,558	566,558	(15,000)
Total Expenditures	<u>\$ 851,558</u>	<u>\$ 851,558</u>	<u>\$ 655,870</u>	<u>\$ 195,688</u>
Revenues Over (Under) Expenditures	<u>\$ 208,442</u>	<u>\$ 208,442</u>	<u>\$ 1,975,688</u>	<u>\$ (1,767,246)</u>
Other Financing Sources (Uses)				
Transfers In (Out)	\$ (46,035)	\$ (46,035)	\$ (164,071)	\$ 118,036
Total Other Financing Sources (Uses)	<u>\$ (46,035)</u>	<u>\$ (46,035)</u>	<u>\$ (164,071)</u>	<u>\$ 118,036</u>
Net Change in Fund Balance	<u>\$ 162,407</u>	<u>\$ 162,407</u>	\$ 1,811,617	<u>\$ (1,257,834)</u>
Fund Balance, Beginning			<u>4,858,858</u>	
Fund Balance, Ending			<u>\$ 6,670,475</u>	

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - COUNTY MOTOR FUEL TAX FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 1,400,000	\$ 1,400,000	\$ 1,311,967	\$ 88,033
Intergovernmental	55,620	55,620	55,102	518
Interest	350	350	2,603	(2,253)
Total Revenues	\$ 1,455,970	\$ 1,455,970	\$ 1,369,672	\$ 86,298
Expenditures				
Public Transportation	\$ 1,430,000	\$ 1,430,000	\$ 1,043,166	\$ 386,834
Total Expenditures	\$ 1,430,000	\$ 1,430,000	\$ 1,043,166	\$ 386,834
Revenues Over (Under) Expenditures	\$ 25,970	\$ 25,970	\$ 326,506	\$ (300,536)
Net Change in Fund Balance	\$ 25,970	\$ 25,970	\$ 326,506	\$ 387,352
Fund Balance, Beginning			1,164,624	
Fund Balance, Ending			\$ 1,491,130	

MONTGOMERY COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGETARY BASIS - BUDGET AND ACTUAL - AMERICAN RESCUE PLAN FUND
NOVEMBER 30, 2022

	Budgeted Amounts		Actual	Variance With Final Budget
	Original Budget	Final Budget		
Revenues				
Interest	\$ 2,500	\$ 2,500	\$ 3,532	\$ (1,032)
Intergovernmental	2,759,543	2,759,543	2,761,521	(1,978)
Total Revenues	<u>\$ 2,759,543</u>	<u>\$ 2,759,543</u>	<u>\$ 2,765,053</u>	<u>\$ (3,010)</u>
Expenditures				
General Government	\$ 4,422,309	\$ 4,422,309	\$ 10,000	\$ 4,412,309
Total Expenditures	<u>\$ 4,422,309</u>	<u>\$ 4,422,309</u>	<u>\$ 10,000</u>	<u>\$ 4,412,309</u>
Revenues Over (Under) Expenditures	<u>(1,662,766)</u>	<u>(1,662,766)</u>	2,755,053	<u>(4,417,819)</u>
Other Financing Sources (Uses)				
Transfers In (Out)				
Total Other Financing Sources (Uses)	<u>\$ (1,096,777)</u>	<u>\$ (1,096,777)</u>	\$ (921,082)	<u>(175,695)</u>
Net Change in Fund Balance	<u>\$ (1,662,766)</u>	<u>\$ (1,662,766)</u>	\$ 1,833,971	<u>(4,239,624)</u>
Fund Balance, Beginning			<u>2,750,916</u>	
Fund Balance, Ending			<u>\$ 4,584,887</u>	

MONTGOMERY COUNTY, ILLINOIS
NOTES TO BUDGETARY COMPARISON SCHEDULES
YEAR ENDED NOVEMBER 30, 2022

NOTE 1. BUDGETARY INFORMATION

All funds, except custodial funds, require legally adopted budgets. The County adopted the budget at the November 9, 2021 board meeting. The County prepares its budget on the cash basis of accounting. The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Officeholders prepare their budget requirements.
- B. Officeholders meet with the various committees and discuss and revise, if necessary, their original budget amounts.
- C. The various committees of the Board present the revised budget requests to the Finance Committee for final revision.
- D. The budget goes on public display with a public meeting to obtain taxpayers comments and review additional requests for changes.
- E. The appropriated budget is legally enacted through the passage of an appropriation ordinance by the Board in November. The majority of a quorum is necessary for passage.
- F. After the adoption of the county budget, transfers of appropriations may be made without a vote of the board; however, transfers of appropriations affecting personnel and capital may be made at any meeting of the board by a two-thirds vote of all members, provided for any type of transfer that the total amount appropriated for the fund is not affected.
- G. At any point following the adoption of the annual budget, if the county board determines that revenue to be received totals an amount substantially less than that projected at the time of adoption of the annual budget, the County board may by two-thirds vote of all members, adopt an amended budget.
- H. Appropriation in excess of those authorized by the budget in order to meet an immediate emergency may be made at any meeting of the board by a two-thirds vote of all the members.
- I. All unexpended appropriations lapse at year-end, requiring appropriation the following year.
- J. The legal level of budgetary control is by fund and by department within the General Fund.

MONTGOMERY COUNTY, ILLINOIS
COMBINING BALANCE SHEET - CASH BASIS
GENERAL FUND
NOVEMBER 30, 2022

	<u>General Fund</u>	<u>Revolving Loan Fund</u>	<u>Employees Insurance Fund</u>	<u>Sheriff's Funds</u>	<u>State's Attorney Fund</u>	<u>Supervisor of Assessments Imprest Fund</u>
ASSETS						
Cash	\$ 1,967,333	\$ 128,854	\$ 242,843	\$ 19,324		\$ 501
Notes Receivable		6,715				
Total Assets	<u>\$ 1,967,333</u>	<u>\$ 135,569</u>	<u>\$ 242,843</u>	<u>\$ 19,324</u>	<u>\$ 0</u>	<u>\$ 501</u>
LIABILITIES						
Due to Other Funds	\$ 1,978					
Total Liabilities	<u>\$ 1,978</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCES						
Nonspendable		\$ 6,715				
Restricted	\$ 22,967					
Committed		128,854				
Assigned			\$ 242,843	\$ 19,324		\$ 501
Unassigned	1,942,388					
Total Fund Balances	<u>\$ 1,965,355</u>	<u>\$ 135,569</u>	<u>\$ 242,843</u>	<u>\$ 19,324</u>	<u>\$ 0</u>	<u>\$ 501</u>
Total Liabilities and Fund balances	<u>\$ 1,967,333</u>	<u>\$ 135,569</u>	<u>\$ 242,843</u>	<u>\$ 19,324</u>	<u>\$ 0</u>	<u>\$ 501</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING BALANCE SHEET - CASH BASIS
GENERAL FUND
NOVEMBER 30, 2022

	<u>Coordinated Services Imprest Fund</u>	<u>Treasurer's Computer Fund</u>	<u>Recycling Fund</u>	<u>Animal Control Fund</u>	<u>Pet Population Fund</u>	<u>Sale in Error</u>	<u>Total General Fund</u>
ASSETS							
Cash	\$ 250	\$ 43	\$ (608)	\$ (149)		\$ 8,006	\$ 2,366,398
Notes Receivable							6,715
Total Assets	<u>\$ 250</u>	<u>\$ 43</u>	<u>\$ (608)</u>	<u>\$ (149)</u>	<u>\$ 0</u>	<u>\$ 8,006</u>	<u>\$ 2,373,113</u>
LIABILITIES							
Due to Other Funds							\$ 1,978
Total Liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,978</u>
FUND BALANCES							
Nonspendable							\$ 6,715
Restricted							22,967
Committed							128,854
Assigned	\$ 250	\$ 44				\$ 8,006	270,968
Unassigned			\$ (608)	\$ (149)			1,941,631
Total Fund Balances	<u>\$ 250</u>	<u>\$ 44</u>	<u>\$ (608)</u>	<u>\$ (149)</u>	<u>\$ 0</u>	<u>\$ 8,006</u>	<u>\$ 2,371,135</u>
Total Liabilities and Fund balances (Deficit)	<u>\$ 250</u>	<u>\$ 44</u>	<u>\$ (608)</u>	<u>\$ (149)</u>	<u>\$ 0</u>	<u>\$ 8,006</u>	<u>\$ 2,373,113</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED NOVEMBER 30, 2022

	General Fund	Revolving Loan Fund	Employee's Insurance Fund	Sheriff's Funds	State's Attorney Fund	Supervisor of Assessments Imprest Fund	Coordinated Services Imprest Fund	Treasurer's Computer Fund
REVENUES								
Taxes	\$ 4,336,891							
Intergovernmental	977,298		\$ 1,195,565					
Licenses, Fees and Fines	1,285,621			\$ 277,134		\$ 1,369	\$ 3,454	\$ 1,369
Interest	7,200	\$ 211	500					
Miscellaneous	147,746							
Total Revenues	\$ 6,754,756	\$ 211	\$ 1,196,065	\$ 277,134	\$ 0	\$ 1,369	\$ 3,454	\$ 1,369
EXPENDITURES								
Current								
General Government	\$ 2,912,336		\$ 1,178,317			\$ 1,369	\$ 3,443	\$ 1,825
Judiciary and Court Related	1,528,517				\$ 263			
Public Safety	3,137,683			\$ 320,341				
Total Expenditures	\$ 7,578,536	\$ 0	\$ 1,178,317	\$ 320,341	\$ 263	\$ 1,369	\$ 3,443	\$ 1,825
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (823,780)	\$ 211	\$ 17,748	\$ (43,207)	\$ (263)	\$ 0	\$ 11	\$ (456)
OTHER FINANCING SOURCES (USES)								
Transfers In	808,268							
Transfers Out								
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND FINANCING SOURCES (USES)	\$ (15,512)	\$ 211	\$ 17,748	\$ (43,207)	\$ (263)	\$ 0	\$ 11	\$ (456)
FUND BALANCES - BEGINNING OF YEAR	1,980,867	135,358	225,095	62,531	263	501	239	500
FUND BALANCES - END OF YEAR	\$ 1,965,355	\$ 135,569	\$ 242,843	\$ 19,324	\$ 0	\$ 501	\$ 250	\$ 44

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED NOVEMBER 30, 2022

	<u>Recycling Fund</u>	<u>Animal Control Fund</u>	<u>Pet Population Fund</u>	<u>Sale in Error</u>	<u>Eliminations</u>	<u>Total General Fund</u>
REVENUES						
Taxes						\$ 4,336,891
Intergovernmental					\$ (442,241)	1,730,622
Licenses, Fees and Fines		\$ 76,736	\$ 4,170			1,649,853
Interest		(102)	(5)	\$ 21		7,825
Miscellaneous		2,647				150,393
Total Revenues	<u>\$ 0</u>	<u>\$ 79,281</u>	<u>\$ 4,165</u>	<u>\$ 21</u>	<u>\$ (442,241)</u>	<u>\$ 7,875,584</u>
EXPENDITURES						
Current						
General Government				\$ 6,355	\$ (442,241)	\$ 3,661,404
Judiciary and Court Related						1,528,780
Public Safety		\$ 191,919	\$ 10,361			3,660,304
Total Expenditures	<u>\$ 0</u>	<u>\$ 191,919</u>	<u>\$ 10,361</u>	<u>\$ 6,355</u>	<u>\$ (442,241)</u>	<u>\$ 8,850,488</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ (112,638)	\$ (6,196)	\$ (6,334)		\$ (974,904)
OTHER FINANCING SOURCES (USES)						
Transfers In		112,567	6,196			927,031
Transfers Out						
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND FINANCING SOURCES (USES)		\$ (71)		\$ (6,334)		\$ (47,873)
FUND BALANCES - BEGINNING OF YEAR	<u>\$ (608)</u>	<u>(78)</u>		<u>14,340</u>		<u>2,419,008</u>
FUND BALANCES - END OF YEAR (DEFICIT)	<u>\$ (608)</u>	<u>\$ (149)</u>	<u>\$ 0</u>	<u>\$ 8,006</u>	<u>\$ 0</u>	<u>\$ 2,371,135</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING BALANCE SHEET - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022

	Special Revenue Funds							
	<u>Social Security Fund</u>	<u>Senior Citizens Fund</u>	<u>Property and Liability Insurance Fund</u>	<u>Drug Asset Forfeiture Fund</u>	<u>Hotel Operators Fund</u>	<u>Veterans Assistance Fund</u>	<u>County Highway Fund</u>	<u>Probation Fund</u>
ASSETS								
Cash	\$ 1,324,264	\$ 214,968	\$ 1,591,678	\$ 1,244	\$ 37,366	\$ 96,115	\$ 911,732	\$ 718
Total Assets	<u>\$ 1,324,264</u>	<u>\$ 214,968</u>	<u>\$ 1,591,678</u>	<u>\$ 1,244</u>	<u>\$ 37,366</u>	<u>\$ 96,115</u>	<u>\$ 911,732</u>	<u>\$ 718</u>
FUND BALANCES								
Restricted	\$ 1,324,264	\$ 214,968	\$ 1,591,678	\$ 1,244	\$ 37,366	\$ 96,115	\$ 911,732	\$ 718
Total Fund Balances	<u>\$ 1,324,264</u>	<u>\$ 214,968</u>	<u>\$ 1,591,678</u>	<u>\$ 1,244</u>	<u>\$ 37,366</u>	<u>\$ 96,115</u>	<u>\$ 911,732</u>	<u>\$ 718</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING BALANCE SHEET - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022

		Special Revenue Funds								
		County Aid to Bridges Fund	Probation Fee Fund	Record Keeping Improvement Fund	Treasurer's Automation Fund	Animal Control Vanek Estate Fund	Coroner's Fund	Township Bridge Program Fund	Electronic Citation Fund	Document Storage Fund
ASSETS										
	Cash	\$ 1,317,969	\$ 422,719	\$ 502,635	\$ 16,983	\$ 257,378	\$ 39,454	\$ 116,337	\$ 42,844	\$ 375,268
	Total Assets	<u>\$ 1,317,969</u>	<u>\$ 422,719</u>	<u>\$ 502,635</u>	<u>\$ 16,983</u>	<u>\$ 257,378</u>	<u>\$ 39,454</u>	<u>\$ 116,337</u>	<u>\$ 42,844</u>	<u>\$ 375,268</u>
FUND BALANCES										
	Restricted	\$ 1,317,969	\$ 422,719	\$ 502,635	\$ 16,983	\$ 257,378	\$ 39,454	\$ 116,337	\$ 42,844	\$ 375,268
	Total Fund Balances	<u>\$ 1,317,969</u>	<u>\$ 422,719</u>	<u>\$ 502,635</u>	<u>\$ 16,983</u>	<u>\$ 257,378</u>	<u>\$ 39,454</u>	<u>\$ 116,337</u>	<u>\$ 42,844</u>	<u>\$ 375,268</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING BALANCE SHEET - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022

		<u>Special Revenue Funds</u>								
		<u>Victim Impact Fund</u>	<u>Clerk Automation Fund</u>	<u>Drug Court Fund</u>	<u>County Court Fund</u>	<u>State's Attorney Automation Fund</u>	<u>Automation Fund</u>	<u>County Drug Fund</u>	<u>Law Library Fund</u>	<u>Separation Maintenance and Child Support Fund</u>
ASSETS										
	Cash	\$ 32,016	\$ 84,133	\$ 34,271	\$ 269,565	\$ 7,905	\$ 388,225	\$ 58,588	\$ 10,383	\$ 122,159
	Total Assets	<u>\$ 32,016</u>	<u>\$ 84,133</u>	<u>\$ 34,271</u>	<u>\$ 269,565</u>	<u>\$ 7,905</u>	<u>\$ 388,225</u>	<u>\$ 58,588</u>	<u>\$ 10,383</u>	<u>\$ 122,159</u>
FUND BALANCES										
	Restricted	\$ 32,016	\$ 84,133	\$ 34,271	\$ 269,565	\$ 7,905	\$ 388,225	\$ 58,588	\$ 10,383	\$ 122,159
	Total Fund Balances	<u>\$ 32,016</u>	<u>\$ 84,133</u>	<u>\$ 34,271</u>	<u>\$ 269,565</u>	<u>\$ 7,905</u>	<u>\$ 388,225</u>	<u>\$ 58,588</u>	<u>\$ 10,383</u>	<u>\$ 122,159</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING BALANCE SHEET - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2022

Special Revenue Funds

	<u>Drug Test Fund</u>	<u>Emergency Telephone System Fund</u>	<u>Federal Aid Matching Fund</u>	<u>Mental Health Board Fund</u>	<u>Public Defender Automation Fund</u>	<u>IMRF Fund</u>	<u>Cannabis Fund</u>	<u>Grant Communication Fund</u>	<u>Total Nonmajor Governmental Funds</u>
ASSETS									
Cash	\$ 15,822	\$ 508,100	\$1,025,104	\$ 890,053	\$ 2,829	\$1,809,908	\$ 26,188	\$ 159	\$ 12,555,080
Total Assets	<u>\$ 15,822</u>	<u>\$ 508,100</u>	<u>\$1,025,104</u>	<u>\$ 890,053</u>	<u>\$ 2,829</u>	<u>\$1,809,908</u>	<u>\$ 26,188</u>	<u>\$ 159</u>	<u>\$ 12,555,080</u>
FUND BALANCES									
Restricted	\$ 15,822	\$ 508,100	\$1,025,104	\$ 890,053	\$ 2,829	\$1,809,908	\$ 26,188	\$ 159	\$ 12,555,080
Total Fund Balances	<u>\$ 15,822</u>	<u>\$ 508,100</u>	<u>\$1,025,104</u>	<u>\$ 890,053</u>	<u>\$ 2,829</u>	<u>\$1,809,908</u>	<u>\$ 26,188</u>	<u>\$ 159</u>	<u>\$ 12,555,080</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Special Revenue Funds						County Highway Fund
	Social Security Fund	Senior Citizens Fund	Property and Liability Insurance Fund	Drug Asset Forfeiture Fund	Hotel Operators Fund	Veterans Assistance Fund	
REVENUES							
Taxes	\$ 690,411	\$ 108,632	\$ 324,305			\$ 49,998	\$ 594,813
Intergovernmental	2,486		3,026				
Licenses, Fees, and Fines					\$ 4,157		76,413
Interest	2,011	285	2,439	\$ 6	65	154	1,130
Miscellaneous Income				4,501		13	103,543
Total Revenues	<u>\$ 694,908</u>	<u>\$ 108,917</u>	<u>\$ 329,770</u>	<u>\$ 4,507</u>	<u>\$ 4,222</u>	<u>\$ 50,165</u>	<u>\$ 775,899</u>
EXPENDITURES							
General Government	\$ 606,381	\$ 96,903	\$ 347,246	\$ 7,679	\$ 8,100		
Health and Welfare						\$ 77,337	
Transportation							\$ 546,163
Judiciary and Court-Related							
Public Safety							
Capital Outlay							121,522
Total Expenditures	<u>\$ 606,381</u>	<u>\$ 96,903</u>	<u>\$ 347,246</u>	<u>\$ 7,679</u>	<u>\$ 8,100</u>	<u>\$ 77,337</u>	<u>\$ 667,685</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 88,527	\$ 12,014	\$ (17,476)	\$ (3,172)	\$ (3,878)	\$ (27,172)	\$ 108,214
OTHER FINANCING SOURCES (USES)							
Transfers In	33,507	1,500	2,405			4,500	48,000
Transfers Out							
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 122,034	\$ 13,514	\$ (15,071)	\$ (3,172)	\$ (3,878)	\$ (22,672)	\$ 156,214
FUND BALANCES-BEGINNING OF YEAR	<u>1,202,230</u>	<u>201,454</u>	<u>1,606,749</u>	<u>4,416</u>	<u>41,244</u>	<u>118,787</u>	<u>755,518</u>
FUND BALANCES-END OF YEAR	<u>\$ 1,324,264</u>	<u>\$ 214,968</u>	<u>\$ 1,591,678</u>	<u>\$ 1,244</u>	<u>\$ 37,366</u>	<u>\$ 96,115</u>	<u>\$ 911,732</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Special Revenue Funds						
	Probation Fund	County Aid to Bridges Fund	Probation Fee Fund	Record Keeping Improvement Fund	Treasurer's Automation Fund	Animal Control Vanek Estate Fund	Coroner's Fund
REVENUES							
Taxes		\$ 297,437					
Intergovernmental							
Licenses, Fees, and Fines	\$ 2,156		\$ 80,612	\$ 200,183	\$ 4,540		\$ 10,100
Interest		2,104	687	819	25	\$ 524	68
Miscellaneous Income		25,573			3,000		
Total Revenues	<u>\$ 2,156</u>	<u>\$ 325,114</u>	<u>\$ 81,299</u>	<u>\$ 201,002</u>	<u>\$ 7,565</u>	<u>\$ 524</u>	<u>\$ 10,168</u>
EXPENDITURES							
General Government					\$ 3,379		
Health and Welfare							\$ 15,045
Transportation		\$ 151,636					
Judiciary and Court-Related	\$ 2,121		\$ 52,927	\$ 183,731			
Public Safety							
Capital Outlay							
Total Expenditures	<u>\$ 2,121</u>	<u>\$ 151,636</u>	<u>\$ 52,927</u>	<u>\$ 183,731</u>	<u>\$ 3,379</u>	<u>\$ 0</u>	<u>\$ 15,045</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 35	\$ 173,478	\$ 28,372	\$ 17,271	\$ 4,186	\$ 524	\$ (4,877)
OTHER FINANCING SOURCES (USES)							
Transfers In				12,000			
Transfers Out						(68,263)	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 35	\$ 173,478	\$ 28,372	\$ 29,271	\$ 4,186	\$ (67,739)	\$ (4,877)
FUND BALANCES-BEGINNING OF YEAR	683	1,144,491	394,347	473,364	12,797	325,117	44,331
FUND BALANCES-END OF YEAR	<u>\$ 718</u>	<u>\$ 1,317,969</u>	<u>\$ 422,719</u>	<u>\$ 502,635</u>	<u>\$ 16,983</u>	<u>\$ 257,378</u>	<u>\$ 39,454</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Special Revenue Funds						
	Township Bridge Program Fund	Electronic Citation Fund	Document Storage Fund	Victim Impact Fund	Clerk Automation Fund	Drug Court Fund	County Court Fund
REVENUES							
Taxes							
Intergovernmental							
Licenses, Fees, and Fines		\$ 26,345	\$ 86,111	\$ 10,669	\$ 20,560	\$ 762	\$ 127,862
Interest	\$ 209	79	642	49	142	63	442
Miscellaneous Income							
Total Revenues	<u>\$ 209</u>	<u>\$ 26,424</u>	<u>\$ 86,753</u>	<u>\$ 10,718</u>	<u>\$ 20,702</u>	<u>\$ 825</u>	<u>\$ 128,304</u>
EXPENDITURES							
General Government							
Health and Welfare							
Transportation							
Judiciary and Court-Related		\$ 28,990	\$ 39,054		\$ 29,253	\$ 8,894	\$ 13,458
Public Safety							
Capital Outlay							5,156
Total Expenditures	<u>\$ 0</u>	<u>\$ 28,990</u>	<u>\$ 39,054</u>	<u>\$ 0</u>	<u>\$ 29,253</u>	<u>\$ 8,894</u>	<u>\$ 18,614</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 209	\$ (2,566)	\$ 47,699	\$ 10,718	\$ (8,551)	\$ (8,069)	\$ 109,690
OTHER FINANCING SOURCES (USES)							
Transfers In					3,000		
Transfers Out							(40,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 209	\$ (2,566)	\$ 47,699	\$ 10,718	\$ (5,551)	\$ (8,069)	\$ 69,690
FUND BALANCES-BEGINNING OF YEAR	116,128	45,410	327,569	21,298	89,684	42,340	199,875
FUND BALANCES-END OF YEAR	<u>\$ 116,337</u>	<u>\$ 42,844</u>	<u>\$ 375,268</u>	<u>\$ 32,016</u>	<u>\$ 84,133</u>	<u>\$ 34,271</u>	<u>\$ 269,565</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Special Revenue Funds						
	State's Attorney Automation Fund	Automation Fund	County Drug Fund	Law Library Fund	Separation Maintenance and Child Support Fund	Drug Test Fund	Emergency Telephone System Fund
REVENUES							
Taxes							
Intergovernmental							
Licenses, Fees, and Fines		\$ 85,944		\$ 13,808	\$ 32,056	\$ 20,873	\$ 643,637
Interest	\$ 13	617	\$ 108	22	200	21	707
Miscellaneous Income		52,826	3,968				120,455
Total Revenues	<u>\$ 13</u>	<u>\$ 139,387</u>	<u>\$ 4,076</u>	<u>\$ 13,830</u>	<u>\$ 32,256</u>	<u>\$ 20,894</u>	<u>\$ 764,799</u>
EXPENDITURES							
General Government							
Health and Welfare							
Transportation							
Judiciary and Court-Related	\$ 4,710	\$ 100,841	\$ 10,983	\$ 17,172	\$ 33,591	\$ 11,520	
Public Safety							\$ 686,720
Capital Outlay							
Total Expenditures	<u>\$ 4,710</u>	<u>\$ 100,841</u>	<u>\$ 10,983</u>	<u>\$ 17,172</u>	<u>\$ 33,591</u>	<u>\$ 11,520</u>	<u>\$ 686,720</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (4,697)	\$ 38,546	\$ (6,907)	\$ (3,342)	\$ (1,335)	\$ 9,374	\$ 78,079
OTHER FINANCING SOURCES (USES)							
Transfers In					3,000		
Transfers Out				(2,000)			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ (4,697)	\$ 38,546	\$ (6,907)	\$ (5,342)	\$ 1,665	\$ 9,374	\$ 78,079
FUND BALANCES-BEGINNING OF YEAR	12,602	349,679	65,495	15,725	120,494	6,448	430,021
FUND BALANCES-END OF YEAR	<u>\$ 7,905</u>	<u>\$ 388,225</u>	<u>\$ 58,588</u>	<u>\$ 10,383</u>	<u>\$ 122,159</u>	<u>\$ 15,822</u>	<u>\$ 508,100</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - CASH BASIS
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED NOVEMBER 30, 2022

	Special Revenue Funds						
	Federal Aid Matching Fund	Mental Health Board Fund	Public Defender Automation Fund	IMRF Fund	Cannabis Fund	Grant Communication Fund	Total Nonmajor Governmental Funds
REVENUES							
Taxes	\$ 297,437	\$ 640,742		\$ 871,792			\$ 3,875,567
Intergovernmental				1,852	\$ 11,827	\$ 150,000	169,191
Licenses, Fees, and Fines			\$ 1,554				1,448,342
Interest	1,558	1,223	4	2,841	38	50	19,345
Miscellaneous Income							313,879
Total Revenues	<u>\$ 298,995</u>	<u>\$ 641,965</u>	<u>\$ 1,558</u>	<u>\$ 876,485</u>	<u>\$ 11,865</u>	<u>\$ 150,050</u>	<u>\$ 5,826,324</u>
EXPENDITURES							
General Government				\$ 762,847			\$ 1,832,535
Health and Welfare		\$ 630,278					722,660
Transportation	\$ 156,206		\$ 823				854,828
Judiciary and Court-Related							537,245
Public Safety						\$ 225,000	911,720
Capital Outlay							126,678
Total Expenditures	<u>\$ 156,206</u>	<u>\$ 630,278</u>	<u>\$ 823</u>	<u>\$ 762,847</u>	<u>\$ 0</u>	<u>\$ 225,000</u>	<u>\$ 4,985,666</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 142,789	\$ 11,687	\$ 735	\$ 113,638	\$ 11,865	\$ (74,950)	\$ 840,658
OTHER FINANCING SOURCES (USES)							
Transfers In				28,473			136,385
Transfers Out							(110,263)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$ 142,789	\$ 11,687	\$ 735	\$ 142,111	\$ 11,865	\$ (74,950)	\$ 866,780
FUND BALANCES - BEGINNING OF YEAR	882,315	878,366	2,094	1,667,797	14,323	75,109	11,688,300
FUND BALANCES - END OF YEAR	<u>\$ 1,025,104</u>	<u>\$ 890,053</u>	<u>\$ 2,829</u>	<u>\$ 1,809,908</u>	<u>\$ 26,188</u>	<u>\$ 159</u>	<u>\$ 12,555,080</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION -
CASH BASIS - CUSTODIAL FUNDS
NOVEMBER 30, 2022

	<u>Circuit Clerk's Fund</u>	<u>County Clerk's Fund</u>	<u>Ambulance District and Civil Defense Funds</u>	<u>Commissary Fund</u>	<u>Township Motor Fuel Tax Fund</u>	<u>County Treasurer's Other Funds</u>	<u>Total</u>
ASSETS							
Cash and Cash Equivalents	\$ 834,095	\$ 115,216	\$ 173,507	\$ 115,513	\$ 2,588,990	\$ 588,290	\$ 4,415,611
Invested Cash	130,000						130,000
Due From Other Government					44,509		44,509
Total Assets	<u>\$ 964,095</u>	<u>\$ 115,216</u>	<u>\$ 173,507</u>	<u>\$ 115,513</u>	<u>\$ 2,633,499</u>	<u>\$ 588,290</u>	<u>\$ 4,590,120</u>
NET POSITION							
Restricted for Other Funds	\$ 964,095	\$ 115,216	\$ 173,507	\$ 115,513	\$ 2,633,499	\$ 588,290	\$ 4,590,120
Total Net Position	<u>\$ 964,095</u>	<u>\$ 115,216</u>	<u>\$ 173,507</u>	<u>\$ 115,513</u>	<u>\$ 2,633,499</u>	<u>\$ 588,290</u>	<u>\$ 4,590,120</u>

MONTGOMERY COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
CASH BASIS - CUSTODIAL FUNDS
NOVEMBER 30, 2022

	<u>Circuit Clerk's Fund</u>	<u>County Clerk's Fund</u>	<u>Ambulance District and Civil Defense Funds</u>	<u>Commissary Fund</u>	<u>Township Motor Fuel Tax Fund</u>	<u>County Treasurer's Other Funds</u>	<u>Total</u>
ADDITIONS							
Receipts	\$ 2,673,090	\$ 1,139,348	\$ 915,212	\$ 790,616	\$ 3,242,332	\$ 43,170,684	\$ 51,931,282
Total Additions	<u>\$ 2,673,090</u>	<u>\$ 1,139,348</u>	<u>\$ 915,212</u>	<u>\$ 790,616</u>	<u>\$ 3,242,332</u>	<u>\$ 43,170,684</u>	<u>\$ 51,931,282</u>
DEDUCTIONS							
Distributions	\$ 2,459,491	\$ 1,101,603	\$ 899,405	\$ 814,890	\$ 2,838,049	\$ 43,115,579	\$ 51,229,017
Total Deductions	<u>\$ 2,459,491</u>	<u>\$ 1,101,603</u>	<u>\$ 899,405</u>	<u>\$ 814,890</u>	<u>\$ 2,838,049</u>	<u>\$ 43,115,579</u>	<u>\$ 51,229,017</u>
CHANGE IN NET POSITION	\$ 213,599	\$ 37,745	\$ 15,807	\$ (24,274)	\$ 404,283	\$ 55,105	\$ 702,265
NET POSITION, BEGNNING OF YEAR	<u>750,496</u>	<u>77,471</u>	<u>157,700</u>	<u>139,787</u>	<u>2,229,216</u>	<u>533,185</u>	<u>3,887,855</u>
NET POSITION, END OF YEAR	<u>\$ 964,095</u>	<u>\$ 115,216</u>	<u>\$ 173,507</u>	<u>\$ 115,513</u>	<u>\$ 2,633,499</u>	<u>\$ 588,290</u>	<u>\$ 4,590,120</u>