COAL MINE ROYALTY
DISPOSITION OF FUNDS

Accounts

		Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance		
Month	Royalty Payment	Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance			
12/01/25						$5,312,196.38				$4,104,474.10	-			$1,242,203.89	$10,658,874.37		
Dec-25	132,680.42	16,340.21				$5,328,536.59	100,000.00		(14,583.00)	$4,189,891.10	16,340.21	42,541.57		$1,301,085.67	$10,819,513.36		
Jan-26	64,120.37	-	(30,000.00)			$5,298,536.59	64,120.37	(125,186.39)		$4,128,825.08		13,015.82		$1,314,101.49	$10,741,463.16		
Feb-26	52,273.98					$5,298,536.59	52,273.98	(31,509.46)		$4,149,589.60		56,015.70		$1,370,117.19	$10,818,243.38		
Mar-26	177,964.86	38,982.43				$5,337,519.02	100,000.00	(30,501.00)		$4,219,088.60	38,982.43	24,039.19		$1,433,138.81	$10,989,746.43		
Apr-26	200,085.73	50,042.87	(203,070.66)			$5,184,491.23	100,000.00			$4,319,088.60	50,042.87	55,583.27	(3,324.01)	$1,535,440.94	$11,039,020.77		
May-26	159,430.50	29,715.25	(500,000.00)			$4,714,206.48	100,000.00	(26,579.44)		$4,392,509.16	154,715.25	15,831.77	(11,048.78)	$1,694,939.18	$10,801,654.82		
Jun-26						$4,714,206.48				$4,392,509.16				$1,694,939.18	$10,801,654.82		
Jul-26						$4,714,206.48				$4,392,509.16				$1,694,939.18	$10,801,654.82		
Aug-26						$4,714,206.48				$4,392,509.16				$1,694,939.18	$10,801,654.82		
Sep-26						$4,714,206.48				$4,392,509.16				$1,694,939.18	$10,801,654.82		
Oct-26						$4,714,206.48				$4,392,509.16				$1,694,939.18	$10,801,654.82		
Nov-26						$4,714,206.48				$4,392,509.16				$1,694,939.18	$10,801,654.82		
Total	$786,555.86	$135,080.76	($733,070.66)	$0.00	$0.00	$4,714,206.48	$516,394.35	($213,776.29)	($14,583.00)	$4,392,509.16	$260,080.76	$207,027.32	($14,372.79)	$1,694,939.18	$10,801,654.82	$10,801,654.82	Total

($4,878,512.62)	Invest
$5,923,142.20	Cash
$5,923,142.20	Per Books
$0.00	Difference
$10,801,654.82	
$10,801,654.82	
$0.00	

It is the intent of the County Board to retain a $3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.
The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least $3,500,000 balance on-hand.
After attaining the $3,500,000 balance, payments received shall be deposited as follows:

(a) $100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.

(b) If the payment received is less than $100,000 then the entire amount will be deposited to the Operating and Maintenance Account.