

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

| Month | Royalty Payment | Reserve | | | | Operating / Maintenance | | | | Capital Improvement | | | | Reconciled Bank Balance | |
|--------------|-----------------------|-----------------------|-----------------------|---------------------|---------------|-------------------------|-----------------------|-----------------------|------------------------|-----------------------|---------------------|---------------------|-----------------------|-------------------------|-----------------------|
| | | Deposit Revenue | Transfer-out | Refund | Loan | Balance | Deposit Revenue | Expense | Transfer Out/In Gen Fd | Balance | Deposit Revenue | Interest | Expense | | Balance |
| 12/01/22 | | | | | | \$4,325,956.26 | | | \$1,312,312.32 | | | | | \$1,032,206.30 | \$3,070,474.88 |
| Dec-22 | 180,368.97 | 40,184.48 | - | - | - | \$4,366,140.74 | 100,000.00 | - | - | \$1,412,312.32 | 40,184.49 | 2,036.62 | - | \$1,074,427.41 | \$6,852,880.47 |
| Jan-23 | 310,934.80 | 105,467.40 | - | - | - | \$4,471,608.14 | 100,000.00 | - | - | \$1,512,312.32 | 105,467.40 | 3,149.95 | - | \$1,183,044.76 | \$7,166,965.22 |
| Feb-23 | 375,967.13 | 137,983.56 | - | - | - | \$4,609,591.70 | 100,000.00 | - | - | \$1,612,312.32 | 137,983.57 | 17,560.54 | - | \$1,338,588.87 | \$7,560,492.89 |
| Mar-23 | 361,724.45 | 130,862.22 | (20.00) | - | - | \$4,740,433.92 | 100,000.00 | - | - | \$1,712,312.32 | 130,862.23 | 16,671.45 | - | \$1,486,122.55 | \$7,938,868.79 |
| Apr-23 | 35,808.10 | - | - | - | - | \$4,740,433.92 | 35,808.10 | - | - | \$1,748,120.42 | - | 3,594.06 | - | \$1,489,716.61 | \$7,978,270.95 |
| May-23 | 170,520.92 | 36,660.46 | - | - | - | \$4,777,094.38 | 100,000.00 | (132,352.22) | - | \$1,715,768.20 | 35,260.46 | 3,838.12 | - | \$1,528,815.19 | \$8,021,677.77 |
| Jun-23 | 274,230.42 | 87,115.21 | - | 138,877.00 | - | \$5,003,086.59 | 100,000.00 | (99,700.00) | - | \$1,716,068.20 | 87,115.21 | 10,499.15 | - | \$1,626,429.55 | \$8,345,584.34 |
| Jul-23 | 197,243.83 | 48,621.91 | (3,000.00) | - | - | \$5,048,708.50 | 100,000.00 | - | (21,275.91) | \$1,794,792.29 | 48,621.92 | 21,394.39 | (118,336.91) | \$1,578,108.95 | \$8,421,609.74 |
| Aug-23 | 101,562.53 | 781.26 | - | - | - | \$5,049,489.76 | 100,000.00 | (16,411.76) | - | \$1,878,380.53 | 2,881.27 | 15,130.57 | - | \$1,596,120.79 | \$8,523,991.08 |
| Sep-23 | 32,094.41 | 500,000.00 | - | - | - | \$5,549,489.76 | 32,094.41 | (75.00) | - | \$1,910,399.94 | 139,180.00 | 31,972.71 | (98,408.74) | \$1,668,864.76 | \$9,128,754.46 |
| Oct-23 | 250,491.00 | 76,645.00 | (500,000.00) | - | - | \$5,126,134.76 | 100,000.00 | - | - | \$2,010,399.94 | 75,246.00 | 19,340.97 | (288,894.55) | \$1,474,557.18 | \$8,611,091.88 |
| Nov-23 | 326,106.28 | 113,753.14 | - | - | - | \$5,239,887.90 | 100,000.00 | - | - | \$2,110,399.94 | 113,053.14 | 13,880.15 | (267,493.63) | \$1,333,996.84 | \$8,684,284.68 |
| Total | \$2,617,052.84 | \$1,278,074.64 | (\$503,020.00) | \$138,877.00 | \$0.00 | \$5,239,887.90 | \$1,067,902.51 | (\$248,538.98) | (\$21,275.91) | \$2,110,399.94 | \$915,855.69 | \$159,068.68 | (\$773,133.83) | \$1,333,996.84 | \$8,684,284.68 |

| | |
|------------------|------------|
| \$8,684,284.68 | Total |
| (\$4,625,703.37) | Invest |
| \$4,058,581.31 | Cash |
| \$4,058,581.31 | Per Books |
| \$0.00 | Difference |
| <hr/> | |
| \$8,684,284.68 | |
| \$8,684,284.68 | |
| <hr/> | |
| \$0.00 | |

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.
 The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.
 After attaining the \$3,500,000 balance, payments received shall be deposited as follows:
 (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
 (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.

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| Mar-23 | 361,724.45 | 130,862.22 | (20.00) | - | - | \$4,740,433.92 | 100,000.00 | - | - | \$1,712,312.32 | 130,862.23 | 16,671.45 | - | \$1,486,122.55 | \$7,938,868.79 |
| Apr-23 | 35,808.10 | - | - | - | - | \$4,740,433.92 | 35,808.10 | - | - | \$1,748,120.42 | - | 3,594.06 | - | \$1,489,716.61 | \$7,978,270.95 |
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| Nov-23 | 326,106.28 | 113,753.14 | - | - | - | \$5,239,887.90 | 100,000.00 | - | - | \$2,110,399.94 | 113,053.14 | 13,880.15 | (267,493.63) | \$1,333,996.84 | \$8,684,284.68 |
| Total | \$2,617,052.84 | \$1,278,074.64 | (\$503,020.00) | \$138,877.00 | \$0.00 | \$5,239,887.90 | \$1,067,902.51 | (\$248,538.98) | (\$21,275.91) | \$2,110,399.94 | \$915,855.69 | \$159,068.68 | (\$773,133.83) | \$1,333,996.84 | \$8,684,284.68 |

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