

COAL MINE ROYALTY  
DISPOSITION OF FUNDS

Accounts

Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/24						\$5,360,246.69				\$3,083,957.23					\$9,771,998.39
Dec-24	145,099.44	22,671.06	-	-	-	\$5,382,917.75	100,000.00	-	-	\$3,183,957.23	22,549.72	24,929.37	(12,552.96)	\$1,362,720.60	\$9,929,595.58
Jan-25	162,645.73	31,322.87	-	-	-	\$5,414,240.62	100,000.00	(63,418.00)	-	\$3,220,539.23	31,322.86	15,016.30	-	\$1,409,059.76	\$10,043,839.61
Feb-25	160,901.92	30,450.96	-	-	-	\$5,444,691.58	100,000.00	-	-	\$3,320,539.23	30,450.96	13,566.32	-	\$1,453,077.04	\$10,218,307.85
Mar-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Apr-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
May-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Jun-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Jul-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Aug-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Sep-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Oct-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Nov-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	-	-	\$1,453,077.04	\$10,218,307.85
Total	\$468,647.09	\$84,444.89	\$0.00	\$0.00	\$0.00	\$5,444,691.58	\$300,000.00	(\$63,418.00)	\$0.00	\$3,320,539.23	\$84,323.54	\$53,511.99	(\$12,552.96)	\$1,453,077.04	\$10,218,307.85

\$10,218,307.85	\$10,218,307.85	Total
(\$4,751,145.86)		Invest
\$5,467,161.99		Cash
\$5,467,161.99		Per Books
\$0.00		Difference
\$10,218,307.85		
\$10,218,307.85		
\$0.00		

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.

The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.

After attaining the \$3,500,000 balance, payments received shall be deposited as follows:

(a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.

(b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.