

COAL MINE ROYALTY
DISPOSITION OF FUNDS

Accounts

Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/24						\$5,360,246.69				\$3,083,957.23				\$1,327,794.47	\$9,771,998.39
Dec-24	145,099.44	22,671.06	-	-	-	\$5,382,917.75	100,000.00	-	-	\$3,183,957.23	22,549.72	24,929.37	(12,552.96)	\$1,362,720.60	\$9,929,595.58
Jan-25	162,645.73	31,322.87	-	-	-	\$5,414,240.62	100,000.00	(63,418.00)	-	\$3,220,539.23	31,322.86	15,016.30	-	\$1,409,059.76	\$10,043,839.61
Feb-25	160,901.92	30,450.96	-	-	-	\$5,444,691.58	100,000.00	-	-	\$3,320,539.23	30,450.96	13,566.32	-	\$1,453,077.04	\$10,218,307.85
Mar-25	-	-	-	-	-	\$5,444,691.58	-	-	-	\$3,320,539.23	-	110,501.49	(34,935.19)	\$1,528,643.34	\$10,293,874.15
Apr-25	328,194.43	64,097.22	-	-	-	\$5,508,788.80	200,000.00	-	-	\$3,520,539.23	64,097.21	15,434.18	(28,646.89)	\$1,579,527.84	\$10,608,855.87
May-25	98,165.83	-	(346,000.00)	-	-	\$5,162,788.80	98,165.83	(99,647.96)	-	\$3,519,057.10	-	15,916.87	(28,768.28)	\$1,566,676.43	\$10,248,522.33
Jun-25	170,361.72	35,180.86	-	-	-	\$5,197,969.66	100,000.00	-	-	\$3,619,057.10	35,180.86	41,238.98	(121,001.00)	\$1,522,095.27	\$10,339,122.03
Jul-25	100,771.04	385.52	-	-	-	\$5,198,355.18	100,000.00	-	-	\$3,719,057.10	385.52	15,585.35	(110,676.78)	\$1,427,389.36	\$10,344,801.64
Aug-25	118,850.86	9,425.43	-	-	-	\$5,207,780.61	100,000.00	-	-	\$3,819,057.10	9,425.43	14,670.37	(85,658.00)	\$1,365,827.16	\$10,392,664.87
Sep-25	-	-	-	-	-	\$5,207,780.61	-	-	-	\$3,819,057.10	-	-	-	\$1,365,827.16	\$10,392,664.87
Oct-25	-	-	-	-	-	\$5,207,780.61	-	-	-	\$3,819,057.10	-	-	-	\$1,365,827.16	\$10,392,664.87
Nov-25	-	-	-	-	-	\$5,207,780.61	-	-	-	\$3,819,057.10	-	-	-	\$1,365,827.16	\$10,392,664.87
Total	\$1,284,990.97	\$193,533.92	(\$346,000.00)	\$0.00	\$0.00	\$5,207,780.61	\$898,165.83	(\$163,065.96)	\$0.00	\$3,819,057.10	\$193,412.56	\$266,859.23	(\$422,239.10)	\$1,365,827.16	\$10,392,664.87

\$10,392,664.87	Total
(\$4,811,394.00)	Invest
\$5,581,270.87	Cash
\$5,581,270.87	Per Books
\$0.00	Difference
\$10,392,664.87	
\$10,392,664.87	
\$0.00	

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.

The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.

After attaining the \$3,500,000 balance, payments received shall be deposited as follows:

(a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.

(b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.