COAL MINE ROYALTY DISPOSITION OF FUNDS

Accounts

		Reserve					Operating / Maintenance				Capital Improvement				Reconciled	
	Royalty	Deposit					Deposit		Transfer Out/In		Deposit				Bank	
Month	Payment	Revenue	Transfer-out	Refund	Loan	Balance	Revenue	Expense	Gen Fd	Balance	Revenue	Interest	Expense	Balance	Balance	
12/01/24						\$5,360,246.69				\$3,083,957.23	-			\$1,327,794.47	\$9,771,998.39	
Dec-24	145,099.44	22,671.06	=	-	**	\$5,382,917.75	100,000.00	(= 0)	=	\$3,183,957.23	22,549.72	24,929.37	(12,552.96)	\$1,362,720.60	\$9,929,595.58	-
Jan-25	162,645.73	31,322.87		-	-	\$5,414,240.62	100,000.00	(63,418.00)	-	\$3,220,539.23	31,322.86	15,016.30	70	\$1,409,059.76	\$10,043,839.61	
Feb-25	160,901.92	30,450.96	-	-	=1	\$5,444,691.58	100,000.00	-	** ×	\$3,320,539.23	30,450.96	13,566.32	-	\$1,453,077.04	\$10,218,307.85	N .
Mar-25	-	-	-	-		\$5,444,691.58	-	-	E	\$3,320,539.23	-	110,501.49		\$1,528,643.34	\$10,293,874.15	
Apr-25	328,194.43	64,097.22	30	=	-	\$5,508,788.80	200,000.00	47	÷	\$3,520,539.23	64,097.21	15,434.18		\$1,579,527.84	\$10,608,855.87	
May-25	98,165.83	-	(346,000.00)	-	-	\$5,162,788.80	98,165.83	(99,647.96)	=	\$3,519,057.10	-	15,916.87	and the same and the same and the	\$1,566,676.43	\$10,248,522.33	
Jun-25	170,361.72	35,180.86	3	I (()	\$5,197,969.66	100,000.00	=	<u>=</u>	\$3,619,057.10	35,180.86	41,238.98	(121,001.00)	\$1,522,095.27	\$10,339,122.03	
Jul-25	100,771.04	385.52	-	-	-	\$5,198,355.18	100,000.00	-	-	\$3,719,057.10	385.52	15,585.35	(110,676.78)	\$1,427,389.36	\$10,344,801.64	
Aug-25	118,850.86	9,425.43	-	•	90	\$5,207,780.61	100,000.00	-	-	\$3,819,057.10	9,425.43	14,670.37	35	\$1,365,827.16	\$10,392,664.87	
Sep-25	180,946.23	40,473.12	-	-	-	\$5,248,253.73	100,000.00	-		\$3,919,057.10	40,473.11	21,854.22	THE ASSESSMENT OF THE	\$1,397,417.53	\$10,564,728.36	
Oct-25	-	5	-	-		\$5,248,253.73		-	+	\$3,919,057.10	-	=		\$1,397,417.53	\$10,564,728.36	
Nov-25		-	-		-	\$5,248,253.73	-	•	*	\$3,919,057.10	121			\$1,397,417.53	\$10,564,728.36	
Total _\$	1,465,937.20	\$234,007.04	(\$346,000.00)	\$0.00	\$0.00	\$5,248,253.73	\$998,165.83	(\$163,065.96)	\$0.00	\$3,919,057.10	\$233,885.67	\$288,713.45	(\$452,976.06)	\$1,397,417.53	\$10,564,728.36	\$10,564,728.36 Total
																(\$4,811,394.00) Invest
		1												N.		\$5,753,334.36 Cash
	- 1															\$5,753,334.36 Per Books
										1						\$0.00 Difference
	- 1			_												20.00
	1			_												\$10,564,728.36
	1															\$10,564,728.36
	1															\$0.00
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It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.

The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand. After attaining the \$3,500,000 balance, payments received shall be deposited as follows:

- (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
- (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.