COAL MINE ROYALTY DISPOSITION OF FUNDS

Accounts

		Reserve					Operating / Maintenance				Capital Improvement				Reconciled	
	Royalty	Deposit					Deposit		Transfer Out/In		Deposit				Bank	
Month	Payment	Revenue	Transfer-out	Refund	Loan	Balance	Revenue	Expense	Gen Fd	Balance	Revenue	Interest	Expense	Balance	Balance	
2/01/23						\$5,239,887.90				\$2,110,399.94	-			\$1,333,996.84	\$3,070,474.88	
Dec-23	337,416.72	119,408.36	-	-	-	\$5,359,296.26	100,000.00	(22,979.00)	-	\$2,187,420.94	118,708.36	13,818.83	(34,155.00)	\$1,432,369.03	\$8,979,086.23	
Jan-24	268,795.04	84,397.52		=	-	\$5,443,693.78	100,000.00		(500.00)	\$2,286,920.94	84,397.52	17,266.37) 🚊	\$1,534,032.92	\$9,264,647.64	
Feb-24	60,838.80	700.00	-	-) - 2	\$5,444,393.78	60,838.80	(15,000.00)	-	\$2,332,759.74	-	81,775.36	(12,000.00)	\$1,603,808.28	\$9,380,961.80	
Mar-24	68,230.41	-	1,	=	=	\$5,444,393.78	68,230.41	(11,928.00)	ē	\$2,389,062.15	¥	29,254.83	(185,991.67)	\$1,447,071.44	\$9,280,527.37	
Apr-24	-	-	(-)	-	s = 33	\$5,444,393.78	-	-3	-	\$2,389,062.15	-	-	-	\$1,447,071.44	\$9,280,527.37	
May-24	-	-		-	-	\$5,444,393.78	-	= .	=	\$2,389,062.15	-	-	-	\$1,447,071.44	\$9,280,527.37	
Jun-24	-	-	-	-	26	\$5,444,393.78	-	-	-	\$2,389,062.15	-	×	=	\$1,447,071.44	\$9,280,527.37	
Jul-24	-	-	-	-	-	\$5,444,393.78	i≠.	-		\$2,389,062.15	-	Ε.	-	\$1,447,071.44	\$9,280,527.37	
Aug-24	-	-	-	2	-0	\$5,444,393.78	04	-	=	\$2,389,062.15	-	-	740	\$1,447,071.44	\$9,280,527.37	
Sep-24	-	-	. - :	-	-)	\$5,444,393.78	-	-	=	\$2,389,062.15	-	-	i - €	\$1,447,071.44	\$9,280,527.37	
Oct-24	- 1	€		5	-	\$5,444,393.78	19	=	=	\$2,389,062.15		=	-	\$1,447,071.44	\$9,280,527.37	
Nov-24 _	-				-:	\$5,444,393.78	: -	-	-	\$2,389,062.15	-	-	7 C T T T T T T T T T T T T T T T T T T	\$1,447,071.44	\$9,280,527.37	
Total_	\$735,280.97	\$204,505.88	\$0.00	\$0.00	\$0.00	\$5,444,393.78	\$329,069.21	(\$49,907.00)	(\$500.00)	\$2,389,062.15	\$203,105.88	\$142,115.39	(\$232,146.67)	\$1,447,071.44	\$9,280,527.37	\$9,280,527.37 Total
																(\$4,691,495.50) Invest
														1		\$4,589,031.87 Cash
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It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.

The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand. After attaining the \$3,500,000 balance, payments received shall be deposited as follows:

- (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
- (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.