

**COAL MINE ROYALTY  
DISPOSITION OF FUNDS**

**Accounts**

| Month        | Royalty Payment     | Reserve             |               |               |               | Operating / Maintenance |                     |                      |                        | Capital Improvement   |                     |                     |                       | Reconciled Bank Balance |                       |
|--------------|---------------------|---------------------|---------------|---------------|---------------|-------------------------|---------------------|----------------------|------------------------|-----------------------|---------------------|---------------------|-----------------------|-------------------------|-----------------------|
|              |                     | Deposit Revenue     | Transfer-out  | Refund        | Loan          | Balance                 | Deposit Revenue     | Expense              | Transfer Out/In Gen Fd | Balance               | Deposit Revenue     | Interest            | Expense               |                         | Balance               |
| 12/01/23     |                     |                     |               |               |               | \$5,239,887.90          |                     |                      |                        | \$2,110,399.94        |                     |                     |                       | \$1,333,996.84          | \$3,070,474.88        |
| Dec-23       | 337,416.72          | 119,408.36          | -             | -             | -             | \$5,359,296.26          | 100,000.00          | (22,979.00)          | -                      | \$2,187,420.94        | 118,708.36          | 13,818.83           | (34,155.00)           | \$1,432,369.03          | \$8,979,086.23        |
| Jan-24       | 268,795.04          | 84,397.52           | -             | -             | -             | \$5,443,693.78          | 100,000.00          | -                    | (500.00)               | \$2,286,920.94        | 84,397.52           | 17,266.37           | -                     | \$1,534,032.92          | \$9,264,647.64        |
| Feb-24       | 60,838.80           | 700.00              | -             | -             | -             | \$5,444,393.78          | 60,838.80           | (15,000.00)          | -                      | \$2,332,759.74        | -                   | 81,775.36           | (12,000.00)           | \$1,603,808.28          | \$9,380,961.80        |
| Mar-24       | 68,230.41           | -                   | -             | -             | -             | \$5,444,393.78          | 68,230.41           | (11,928.00)          | -                      | \$2,389,062.15        | -                   | 29,254.83           | (185,991.67)          | \$1,447,071.44          | \$9,280,527.37        |
| Apr-24       | 124,452.87          | 12,926.44           | -             | -             | -             | \$5,457,320.22          | 100,000.00          | -                    | -                      | \$2,489,062.15        | 12,226.43           | 55,161.41           | (77,592.08)           | \$1,436,867.20          | \$9,383,249.57        |
| May-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| Jun-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| Jul-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| Aug-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| Sep-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| Oct-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| Nov-24       | -                   | -                   | -             | -             | -             | \$5,457,320.22          | -                   | -                    | -                      | \$2,489,062.15        | -                   | -                   | -                     | \$1,436,867.20          | \$9,383,249.57        |
| <b>Total</b> | <b>\$859,733.84</b> | <b>\$217,432.32</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$5,457,320.22</b>   | <b>\$429,069.21</b> | <b>(\$49,907.00)</b> | <b>(\$500.00)</b>      | <b>\$2,489,062.15</b> | <b>\$215,332.31</b> | <b>\$197,276.80</b> | <b>(\$309,738.75)</b> | <b>\$1,436,867.20</b>   | <b>\$9,383,249.57</b> |

|                  |            |
|------------------|------------|
| \$9,383,249.57   | Total      |
| (\$4,691,495.50) | Invest     |
| \$4,691,754.07   | Cash       |
| \$4,691,754.07   | Per Books  |
| \$0.00           | Difference |
| \$9,383,249.57   |            |
| \$9,383,249.57   |            |
| \$0.00           |            |

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.  
 The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.  
 After attaining the \$3,500,000 balance, payments received shall be deposited as follows:  
 (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.  
 (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.