

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/23						\$5,239,887.90				\$2,110,399.94				\$1,333,996.84	\$3,070,474.88
Dec-23	337,416.72	119,408.36	-	-	-	\$5,359,296.26	100,000.00	(22,979.00)	-	\$2,187,420.94	118,708.36	13,818.83	(34,155.00)	\$1,432,369.03	\$8,979,086.23
Jan-24	268,795.04	84,397.52	-	-	-	\$5,443,693.78	100,000.00	-	(500.00)	\$2,286,920.94	84,397.52	17,266.37	-	\$1,534,032.92	\$9,264,647.64
Feb-24	60,838.80	700.00	-	-	-	\$5,444,393.78	60,838.80	(15,000.00)	-	\$2,332,759.74	-	81,775.36	(12,000.00)	\$1,603,808.28	\$9,380,961.80
Mar-24	68,230.41	-	-	-	-	\$5,444,393.78	68,230.41	(11,928.00)	-	\$2,389,062.15	-	29,254.83	(185,991.67)	\$1,447,071.44	\$9,280,527.37
Apr-24	124,452.87	12,926.44	-	-	-	\$5,457,320.22	100,000.00	-	-	\$2,489,062.15	12,226.43	55,161.41	(77,592.08)	\$1,436,867.20	\$9,383,249.57
May-24	98,671.17	700.00	-	-	-	\$5,458,020.22	98,671.17	(9,480.00)	-	\$2,578,253.32	-	17,381.34	-	\$1,454,248.54	\$9,490,522.08
Jun-24	-	-	-	-	-	\$5,458,020.22	-	-	-	\$2,578,253.32	-	-	-	\$1,454,248.54	\$9,490,522.08
Jul-24	-	-	-	-	-	\$5,458,020.22	-	-	-	\$2,578,253.32	-	-	-	\$1,454,248.54	\$9,490,522.08
Aug-24	-	-	-	-	-	\$5,458,020.22	-	-	-	\$2,578,253.32	-	-	-	\$1,454,248.54	\$9,490,522.08
Sep-24	-	-	-	-	-	\$5,458,020.22	-	-	-	\$2,578,253.32	-	-	-	\$1,454,248.54	\$9,490,522.08
Oct-24	-	-	-	-	-	\$5,458,020.22	-	-	-	\$2,578,253.32	-	-	-	\$1,454,248.54	\$9,490,522.08
Nov-24	-	-	-	-	-	\$5,458,020.22	-	-	-	\$2,578,253.32	-	-	-	\$1,454,248.54	\$9,490,522.08
Total	\$958,405.01	\$218,132.32	\$0.00	\$0.00	\$0.00	\$5,458,020.22	\$527,740.38	(\$59,387.00)	(\$500.00)	\$2,578,253.32	\$215,332.31	\$214,658.14	(\$309,738.75)	\$1,454,248.54	\$9,490,522.08
															\$9,490,522.08 Total
															(\$4,691,495.50) Invest
															\$4,799,026.58 Cash
															\$4,799,026.58 Per Books
															\$0.00 Difference
															\$9,490,522.08
															\$9,490,522.08
															\$0.00

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.
The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.
After attaining the \$3,500,000 balance, payments received shall be deposited as follows:
(a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
(b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.