

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/23						\$5,239,887.90				\$2,110,399.94				\$1,333,996.84	\$3,070,474.88
Dec-23	337,416.72	119,408.36	-	-	-	\$5,359,296.26	100,000.00	(22,979.00)	-	\$2,187,420.94	118,708.36	13,818.83	(34,155.00)	\$1,432,369.03	\$8,979,086.23
Jan-24	268,795.04	84,397.52	-	-	-	\$5,443,693.78	100,000.00	-	(500.00)	\$2,286,920.94	84,397.52	17,266.37	-	\$1,534,032.92	\$9,264,647.64
Feb-24	60,838.80	700.00	-	-	-	\$5,444,393.78	60,838.80	(15,000.00)	-	\$2,332,759.74	-	81,775.36	(12,000.00)	\$1,603,808.28	\$9,380,961.80
Mar-24	68,230.41	-	-	-	-	\$5,444,393.78	68,230.41	(11,928.00)	-	\$2,389,062.15	-	29,254.83	(185,991.67)	\$1,447,071.44	\$9,280,527.37
Apr-24	124,452.87	12,926.44	-	-	-	\$5,457,320.22	100,000.00	-	-	\$2,489,062.15	12,226.43	55,161.41	(77,592.08)	\$1,436,867.20	\$9,383,249.57
May-24	98,671.17	700.00	-	-	-	\$5,458,020.22	98,671.17	(9,480.00)	-	\$2,578,253.32	-	17,381.34	-	\$1,454,248.54	\$9,490,522.08
Jun-24	79,877.87	94,975.00	-	-	-	\$5,552,995.22	79,877.87	(32,950.00)	-	\$2,625,181.19	-	16,048.44	(1,959.83)	\$1,468,337.15	\$9,646,513.56
Jul-24	111,127.43	6,263.71	-	-	-	\$5,559,258.93	100,000.00	-	-	\$2,725,181.19	5,563.72	54,023.25	-	\$1,527,924.12	\$9,812,364.24
Aug-24	-	-	-	-	-	\$5,559,258.93	-	-	-	\$2,725,181.19	-	-	-	\$1,527,924.12	\$9,812,364.24
Sep-24	-	-	-	-	-	\$5,559,258.93	-	-	-	\$2,725,181.19	-	-	-	\$1,527,924.12	\$9,812,364.24
Oct-24	-	-	-	-	-	\$5,559,258.93	-	-	-	\$2,725,181.19	-	-	-	\$1,527,924.12	\$9,812,364.24
Nov-24	-	-	-	-	-	\$5,559,258.93	-	-	-	\$2,725,181.19	-	-	-	\$1,527,924.12	\$9,812,364.24
Total	\$1,149,410.31	\$319,371.03	\$0.00	\$0.00	\$0.00	\$5,559,258.93	\$707,618.25	(\$92,337.00)	(\$500.00)	\$2,725,181.19	\$220,896.03	\$284,729.83	(\$311,698.58)	\$1,527,924.12	\$9,812,364.24

\$9,812,364.24	Total
(\$4,726,069.50)	Invest
\$5,086,294.74	Cash
\$5,086,294.74	Per Books
\$0.00	Difference
<u>\$9,812,364.24</u>	
<u>\$9,812,364.24</u>	
<u>\$0.00</u>	

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.
 The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.
 After attaining the \$3,500,000 balance, payments received shall be deposited as follows: -
 (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
 (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.