

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/23						\$5,239,887.90				\$2,110,399.94				\$1,333,998.84	\$3,070,474.88
Dec-23	337,416.72	119,408.36	-	-	-	\$5,359,296.26	100,000.00	(22,979.00)	-	\$2,187,420.94	118,708.36	13,818.83	(34,155.00)	\$1,432,369.03	\$8,979,088.23
Jan-24	268,795.04	84,397.52	-	-	-	\$5,443,693.78	100,000.00	-	(500.00)	\$2,286,920.94	84,397.52	17,266.37	-	\$1,534,032.92	\$9,264,647.64
Feb-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Mar-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Apr-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
May-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Jun-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Jul-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Aug-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Sep-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Oct-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Nov-24	-	-	-	-	-	\$5,443,693.78	-	-	-	\$2,286,920.94	-	-	-	\$1,534,032.92	\$9,264,647.64
Total	\$606,211.76	\$203,805.88	\$0.00	\$0.00	\$0.00	\$5,443,693.78	\$200,000.00	(\$22,979.00)	(\$500.00)	\$2,286,920.94	\$203,105.88	\$31,085.20	(\$34,155.00)	\$1,534,032.92	\$9,264,647.64

\$9,264,647.64	Total
(\$4,625,703.37)	Invest
\$4,638,944.27	Cash
\$4,638,944.27	Per Books
\$0.00	Difference
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\$9,264,647.64	
\$9,264,647.64	
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\$0.00	

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.
 The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.
 After attaining the \$3,500,000 balance, payments received shall be deposited as follows:
 (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
 (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.