

**COAL MINE ROYALTY
DISPOSITION OF FUNDS**

Accounts

Month	Royalty Payment	Reserve					Operating / Maintenance				Capital Improvement				Reconciled Bank Balance
		Deposit Revenue	Transfer-out	Refund	Loan	Balance	Deposit Revenue	Expense	Transfer Out/In Gen Fd	Balance	Deposit Revenue	Interest	Expense	Balance	
12/01/23						\$5,239,887.90				\$2,110,399.94				\$1,333,996.84	\$3,070,474.88
Dec-23	337,416.72	119,408.36	-	-	-	\$5,359,296.26	100,000.00	(22,979.00)	-	\$2,187,420.94	118,708.36	13,818.83	(34,155.00)	\$1,432,369.03	\$8,979,086.23
Jan-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Feb-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Mar-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Apr-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
May-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Jun-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Jul-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Aug-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Sep-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Oct-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Nov-24	-	-	-	-	-	\$5,359,296.26	-	-	-	\$2,187,420.94	-	-	-	\$1,432,369.03	\$8,979,086.23
Total	\$337,416.72	\$119,408.36	\$0.00	\$0.00	\$0.00	\$5,359,296.26	\$100,000.00	(\$22,979.00)	\$0.00	\$2,187,420.94	\$118,708.36	\$13,818.83	(\$34,155.00)	\$1,432,369.03	\$8,979,086.23

\$8,979,086.23	Total
(\$4,625,703.37)	Invest
\$4,353,382.86	Cash
\$4,353,382.86	Per Books
\$0.00	Difference
\$8,979,086.23	
\$8,979,086.23	
\$0.00	

It is the intent of the County Board to retain a \$3,500,000 balance on-hand in the Reserve Account. At no time is this balance to be less.
 The Operating and Maintenance Account and the Capital Improvement Account will receive funding only at a time when the Reserve Account has at least \$3,500,000 balance on-hand.
 After attaining the \$3,500,000 balance, payments received shall be deposited as follows:
 (a) \$100,000 (minimum) deposited to the Operating and Maintenance Account with the remainder divided equally to the Reserve Account and Capital Improvement Account.
 (b) If the payment received is less than \$100,000 then the entire amount will be deposited to the Operating and Maintenance Account.